



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

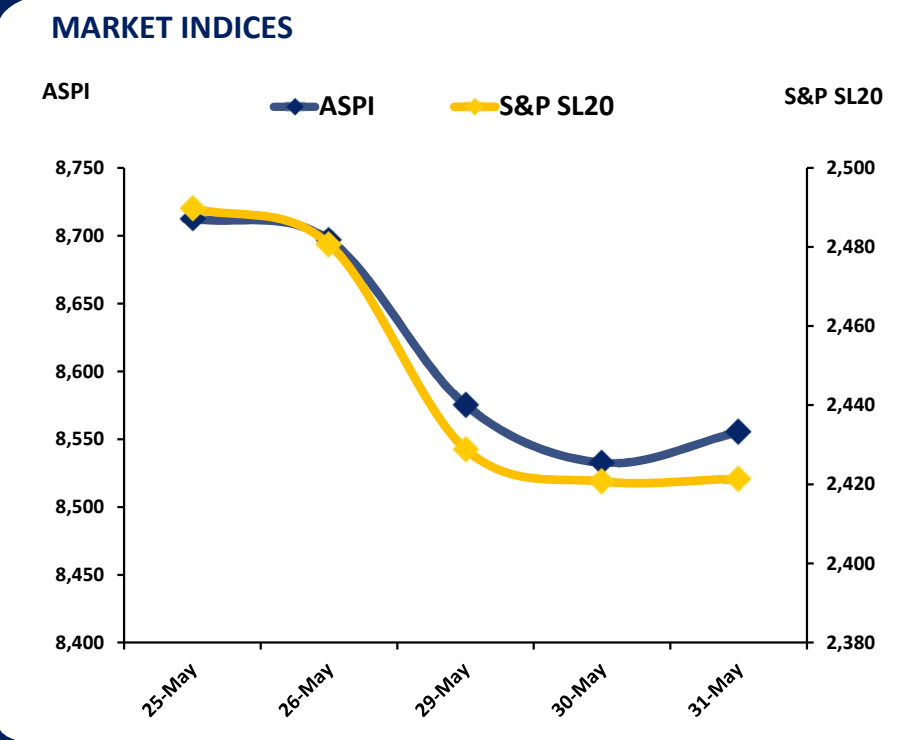
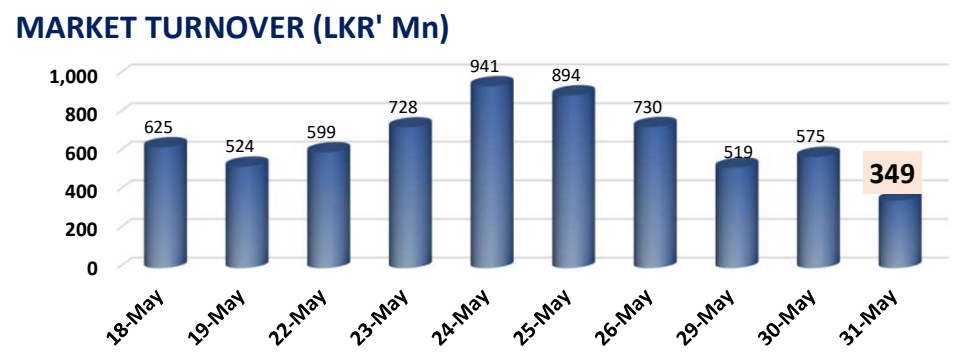
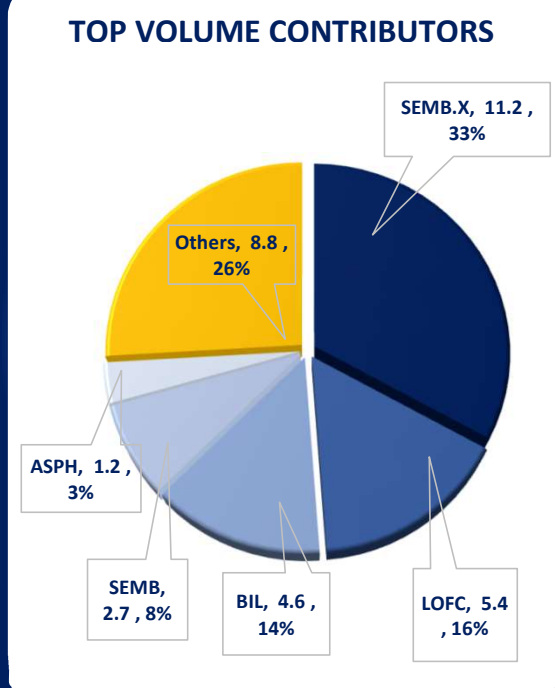
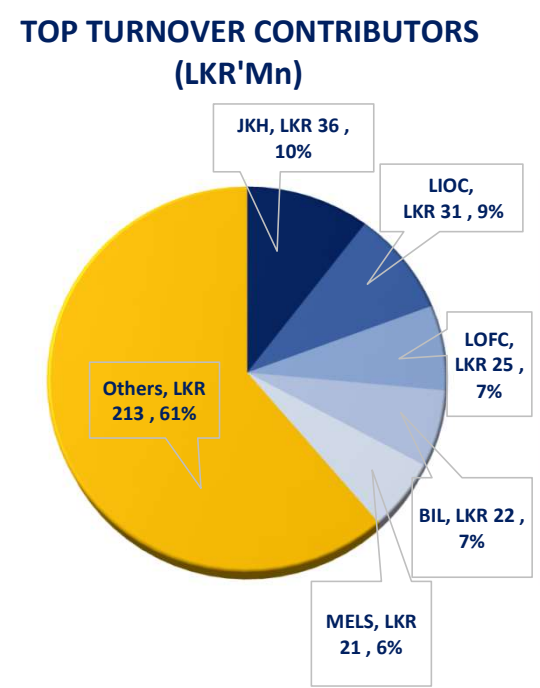


May 31, 2023

## “ASPI closed in the green zone despite scattered volatility”

The market commenced the day on a high note but failed to keep up the momentum towards the latter part of the session due to the mixed sentiments observed during the day. Furthermore, both ASPI and S&P indices shifted their course after 4 trading sessions and halted in the green zone at 8,555 gaining 23 points. VONE along side with LIOC contributed to the index positively as EXPO and BIL were among the negative contributors. Moreover, LIOC had revitalized interest mainly due to investors hunting down shares at bargain prices that mainly backed the turnover to record lowest in almost a month to LKR 348.9Mn, (50% lower than the monthly average of LKR 692.5Mn), aided by the Capital Goods sector (19%), Food, Beverage and Tobacco sector (19%) and Diversified Financials sector (13%) respectively. However, foreign investors remained net sellers as they recorded a net outflow of LKR 0.3Mn.

	LKR	USD		
<b>TURNOVER (Mn)</b>	<b>348.94</b>	<b>1.09</b>	<b>▼</b>	<b>-39.4%</b>
<b>MARKET CAP. (Bn)</b>	<b>3,598.30</b>	<b>11.24</b>	<b>▲</b>	<b>0.3%</b>
<b>VOLUME (Mn)</b>	<b>33.88</b>		<b>▲</b>	<b>2.9%</b>
<b>FOREIGN (LKR Mn)</b>	<b>28.10</b>	<b>28.35</b>		<b>-0.25</b>
<b>VALUATIONS</b>	<b>PER 4.6x</b>	<b>PBV 0.9x</b>		



<b>ASPI</b>	<b>8,555.17</b>
Intraday Points	22.57
	<b>▲ 0.3%</b>
<b>S&amp;P SL20</b>	<b>2,421.49</b>
Intraday Points	0.76
	<b>▲ 0.0%</b>

