



First Capital
A Jansinhal Group Company

DAILY FIXED INCOME & UNIT TRUST



May 3, 2023

"Auction yields sails higher across maturities"

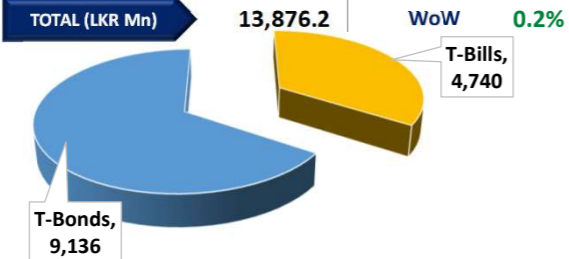
The primary market yields continued to surge for the 4th consecutive week across the board at the bill auction held today, while the overall secondary market remained dull and generated ultra-thin volumes on the back of rising concerns over domestic debt restructuring, with limited activities witnessed on 2027 maturity which traded at 27.50%. At the T-Bill auction, 90.8% of the total offered amount of LKR 160.0Bn was subscribed although higher bids were quoted by the participants. Accordingly, weighted average yields of 03M, 06M and 01Y T-Bills were further advanced to 25.82% (+8bps), 25.42% (+15bps) and 23.14% (+14bps), respectively.

UNIT TRUSTS

02-May-23

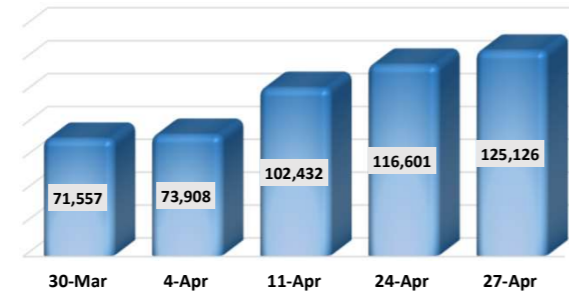
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at Feb-23	
	First Capital Money Market Fund	FCMMF	2,540.28	2,540.28	26.6%
	First Capital Gilt Edge Fund	FCGEF	2,002.86	2,002.86	23.8%
	First Capital Wealth Fund	FCWF	1,130.88	1,130.85	2.1%
	First Capital Equity Fund	FCEF	1,719.10	1,633.14	

OUTSTANDING STOCK [GSEC]

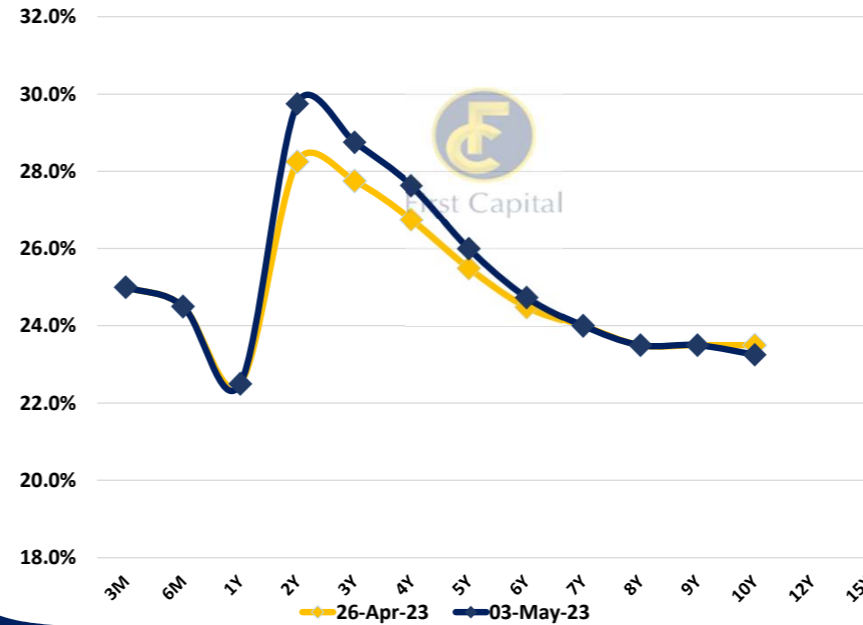


FOREIGN HOLDING (LKR MN)

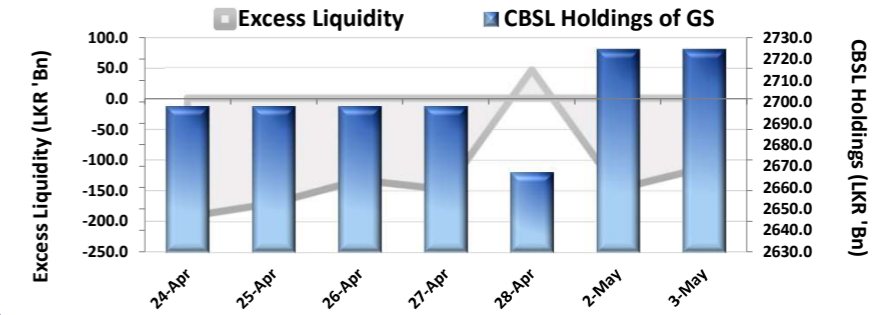
WoW **7.3%**



BILLS AND BONDS YIELDS



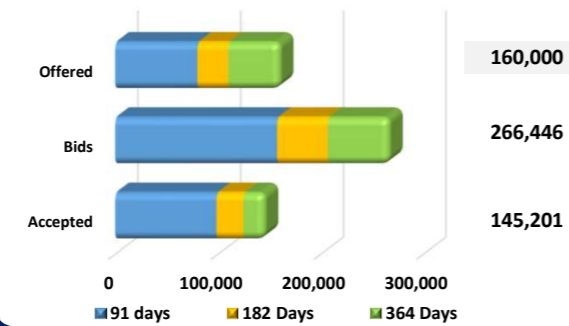
EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	25.50%	24.50%	25.00%	25.00%	0
< 182 Days < 6M	25.00%	24.00%	24.50%	24.50%	0
< 364 Days < 1Y	23.00%	22.00%	22.50%	22.50%	0
01-Jul-25 < 2Y	30.00%	29.50%	29.75%	28.25%	+150
15-May-26 < 3Y	29.00%	28.50%	28.75%	27.75%	+100
15-Sep-27 < 4Y	27.75%	27.50%	27.63%	26.75%	+88
15-Jan-28 < 5Y	26.50%	25.50%	26.00%	25.50%	+50
01-Jan-29 < 6Y	25.00%	24.50%	24.75%	24.50%	+25
15-May-30 < 7Y	24.50%	23.50%	24.00%	24.00%	0
15-May-31 < 8Y	24.00%	23.00%	23.50%	23.50%	0
01-Jul-32 < 9Y	24.00%	23.00%	23.50%	23.50%	0
15-Jan-33 < 10Y	24.00%	22.50%	23.25%	23.50%	-25
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)

Auction Date **3-May-23**

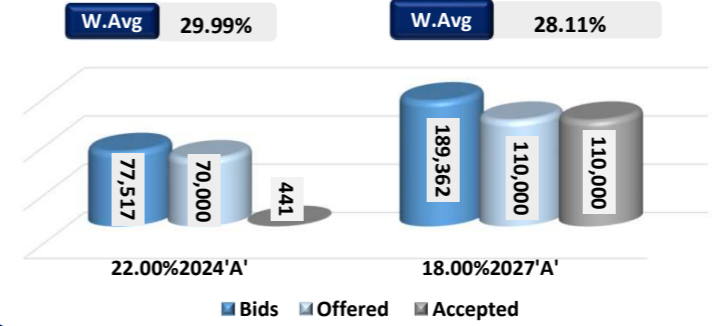


Settlement Date **8-May-23**

91 days	25.82%	▲	+8 bps
184 days	25.42%	▲	+15 bps
364 days	23.14%	▲	+14 bps

T-BOND AUCTION (LKR MN)

Auction Date **13-Mar-23**



MATURITY TABLE (LKR MN)

Week ending **12-May-23**

