



First Capital  
A Janashakti Group Company

# DAILY FIXED INCOME & UNIT TRUST



May 17, 2023

## “Auction yields budged lower with full acceptance”

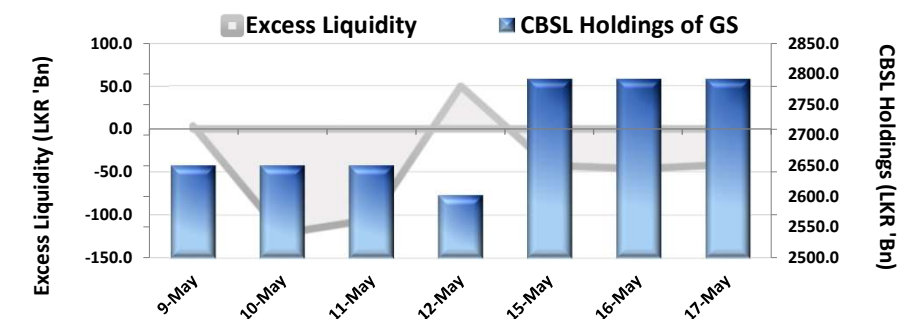
After persistent selling interest in the bond market, slight buying interest was restored. Accordingly, in the midst of thin trading, buying interest mainly enticed on short to mid tenors where 15.01.25 and 01.07.25 maturities traded at 29.00% and 28.50%, respectively while 15.05.26 tenor changed hands at 28.00%. On the mid end of the curve, 15.07.29 maturity hovered in the range of 25.00%-24.50%. Meanwhile at the bill auction held today, total offered amount of LKR 180.0Bn was fully accepted after 2-weeks with yields of 03M, 06M and 1Yr T-Bills marginally lowering to 25.47% (-33bps), 25.22% (-20bps) and 22.79% (-35bps), respectively. Further, the 06M observed a greater reception while the acceptance level of 1Yr T-Bill was 17.0% higher than the amount offered nearly after 3-weeks of the previous full acceptance. In the forex market, LKR further appreciated against USD and stood at LKR 310.4 during the day.

## UNIT TRUSTS

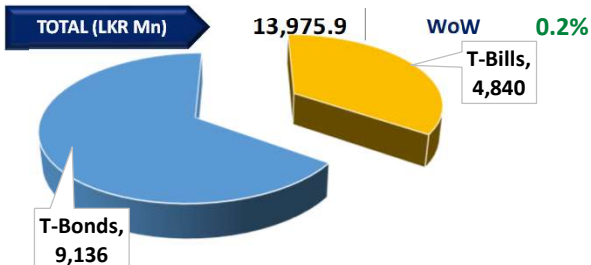
16-May-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	As at Feb-23
First Capital Money Market Fund	FCMMF	2,565.73	2,565.73	26.6%
First Capital Gilt Edge Fund	FCGEF	2,021.62	2,021.62	23.8%
First Capital Wealth Fund	FCWF	1,130.00	1,129.97	2.1%
First Capital Equity Fund	FCEF	1,754.28	1,666.57	

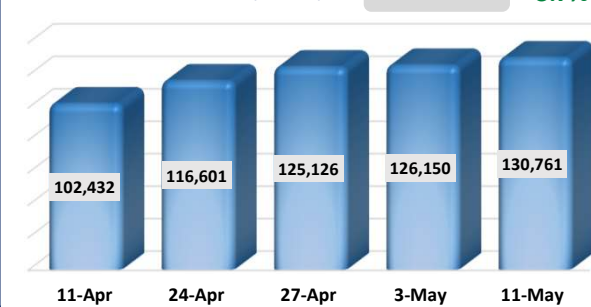
## EXCESS LIQUIDITY AND CBSL HOLDINGS



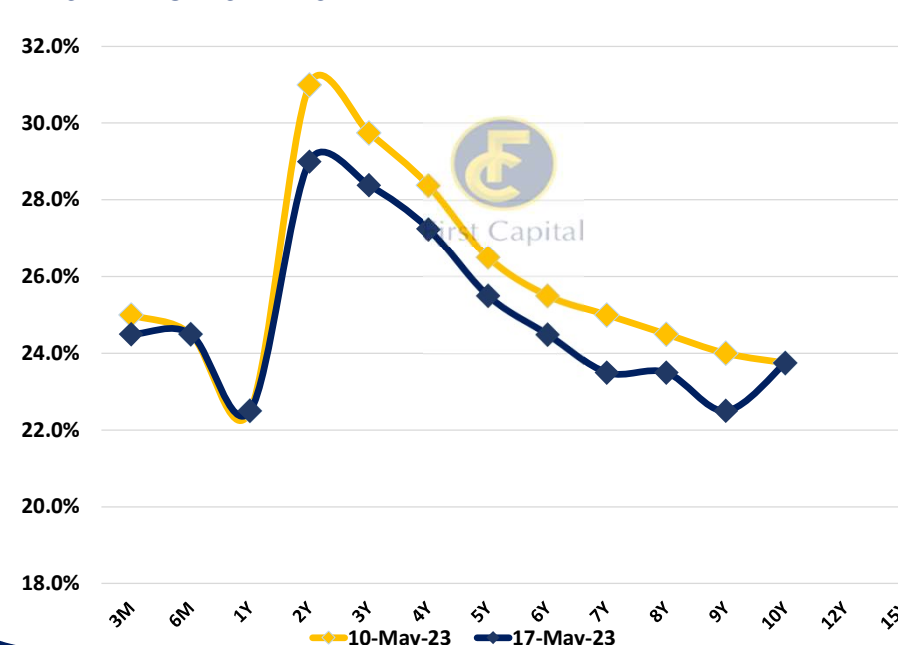
## OUTSTANDING STOCK [GSEC]



## FOREIGN HOLDING (LKR MN)

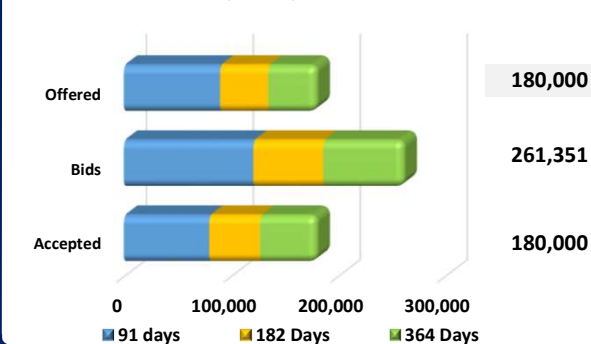


## BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	25.00%	24.00%	24.50%	25.00%	-50
< 182 Days < 6M	25.00%	24.00%	24.50%	24.50%	0
< 364 Days < 1Y	23.00%	22.00%	22.50%	22.50%	0
01-Jul-25 < 2Y	29.50%	28.50%	29.00%	31.00%	-200
15-May-26 < 3Y	28.75%	28.00%	28.38%	29.75%	-137
15-Sep-27 < 4Y	27.50%	27.00%	27.25%	28.38%	-113
15-Jan-28 < 5Y	26.00%	25.00%	25.50%	26.50%	-100
01-Jan-29 < 6Y	25.00%	24.00%	24.50%	25.50%	-100
15-May-30 < 7Y	24.00%	23.00%	23.50%	25.00%	-150
15-May-31 < 8Y	24.00%	23.00%	23.50%	24.50%	-100
01-Jul-32 < 9Y	23.00%	22.00%	22.50%	24.00%	-150
15-Jan-33 < 10Y	24.25%	23.25%	23.75%	23.75%	0
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)



Auction Date	17-May-23
Settlement Date	19-May-23
91 days	25.47% ▼ -33 bps
184 days	25.22% ▼ -20 bps
364 days	22.79% ▼ -35 bps

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

