



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

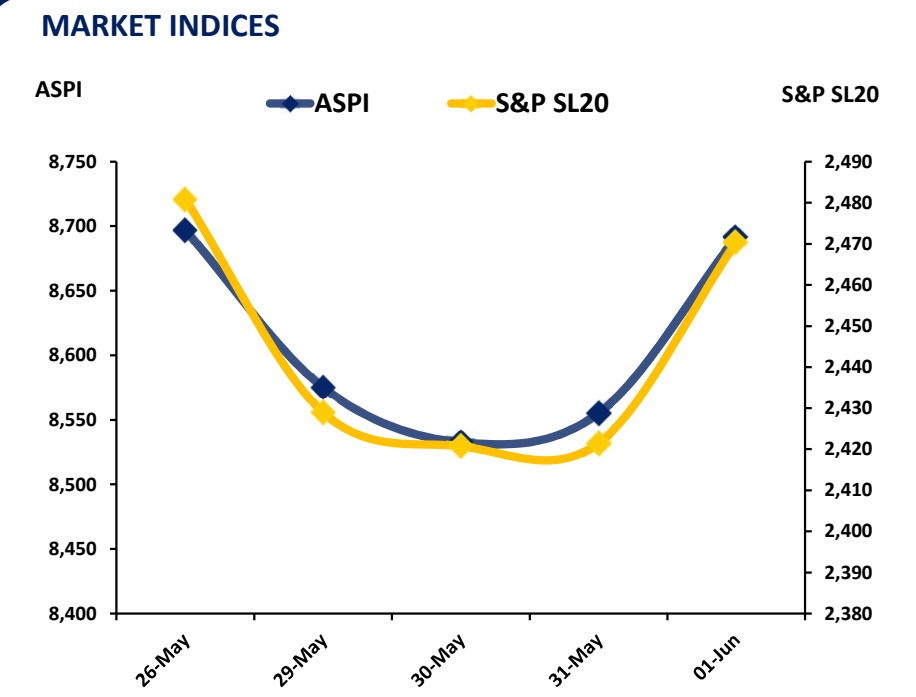
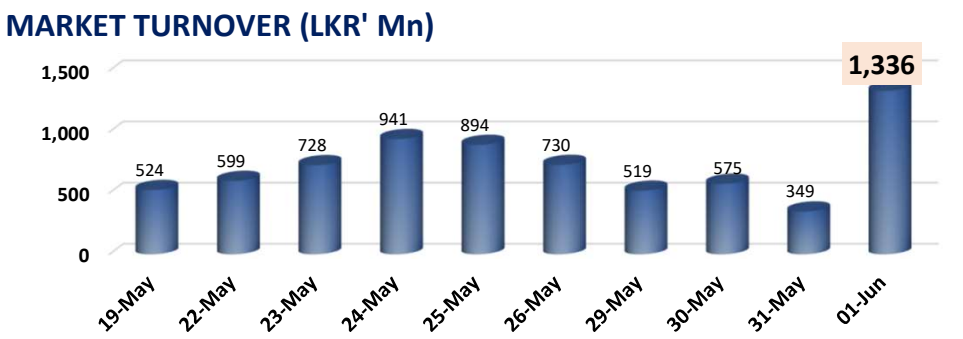
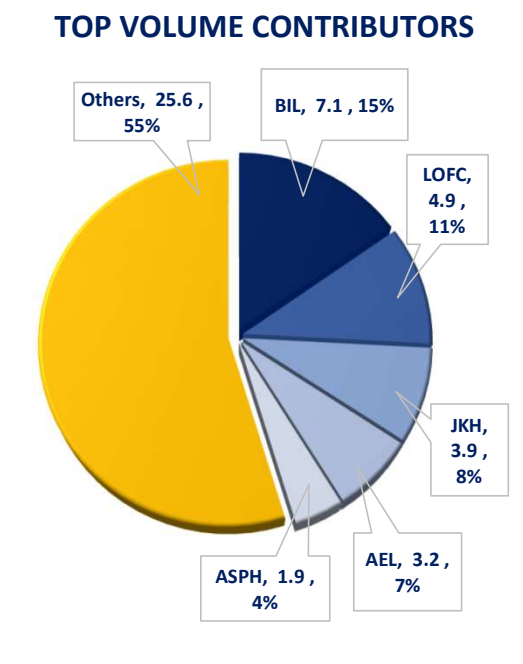
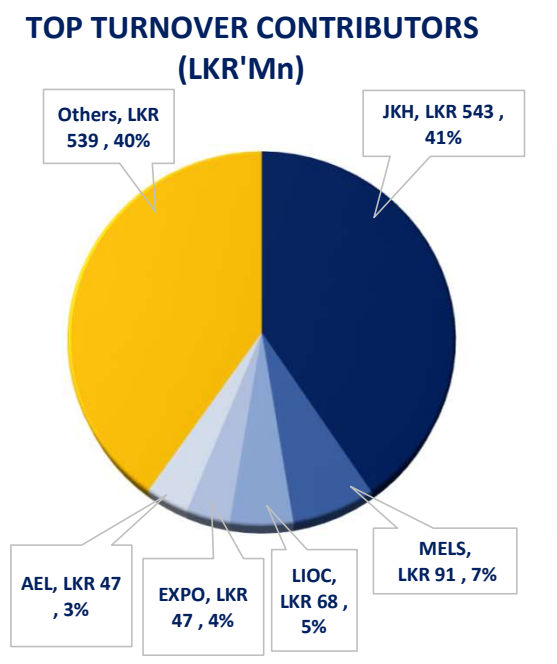


June 1, 2023

## “Index shoots up following the relaxation of policy rates”

Index surged up during the day, gaining 136 points on the back of the relaxation of monetary policy rates by 250bps, which surpassed investors’ expectations. The entire broader market was up today with shares rising across the board on all sectors. Moreover, revitalized investor interest was visible on the retail favourite counter LIOC, during the day. Treasury shares also observed significant trading activity during the day driven by the policy rate cut. Furthermore, JKH topped the turnover today, amidst foreign selling of LKR 1.4Mn. Meanwhile, market turnover hit a 3-week high and recorded at LKR 1.3Bn (+97.3% cf. monthly average turnover of LKR 676.9Mn) contributed by the Capital Goods sector (53%) and the Food, Beverage & Tobacco sector (13%).

	LKR	USD		
TURNOVER (Mn)	1,335.53	4.17	▲	282.7%
MARKET CAP. (Bn)	3,662.38	11.44	▲	1.8%
VOLUME (Mn)	46.76		▲	38.0%
FOREIGN (LKR Mn)	6.94	21.42		
VALUATIONS	PER 4.7x	PBV 0.9x		
	Inflow	Outflow		Net flow



<b>ASPI</b>	<b>8,691.61</b>
Intraday Points	136.44
	▲ 1.6%
<b>S&amp;P SL20</b>	<b>2,470.42</b>
Intraday Points	48.93
	▲ 2.0%

