



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

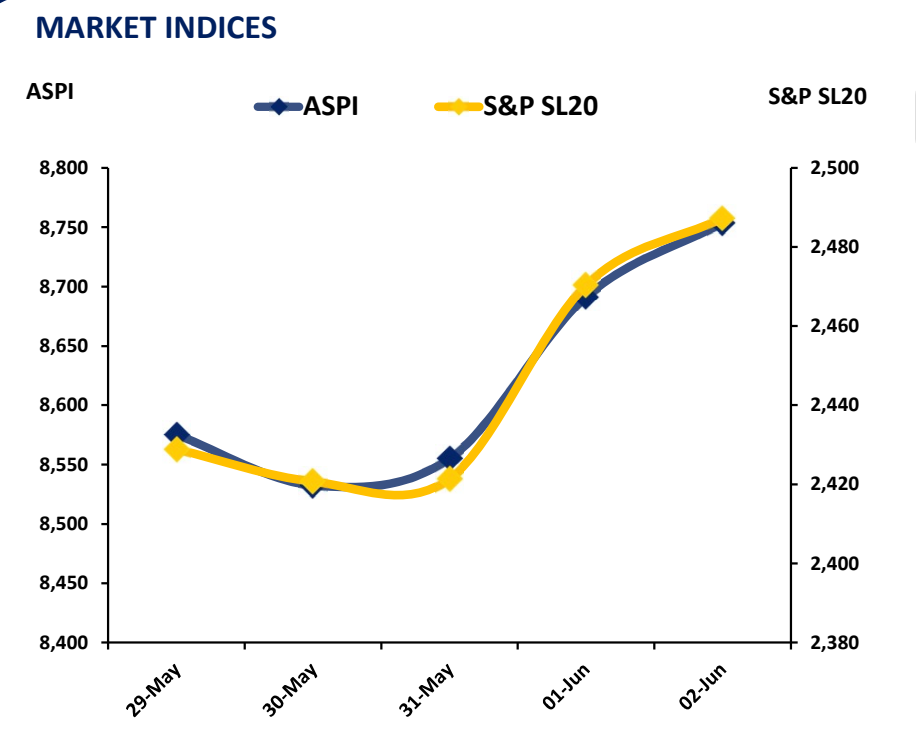
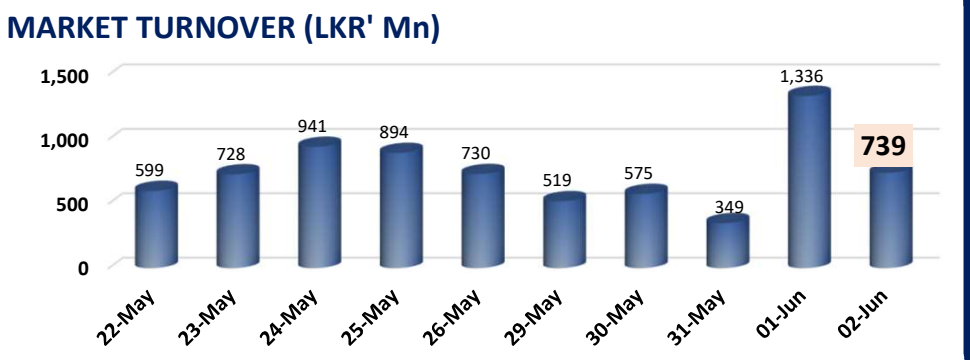
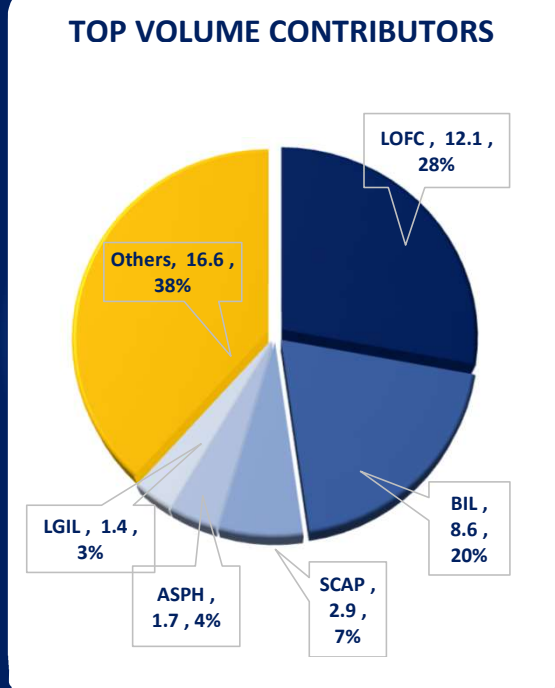
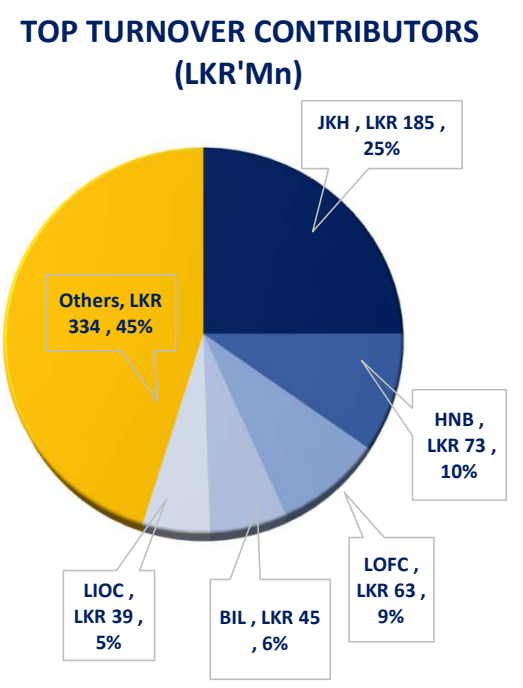


June 2, 2023

“Market signals recovery subsequent to rate cut”

Bourse showed signs of recovery in today's session following the sizeable relaxation of monetary policy rates while retail participation improved too. Index moved on a steep upswing as soon as the market commenced led by the Banking sector and blue chips. Meanwhile, active retail participation was observed on LOFC with heavy volumes. However, towards the latter part of the day selling pressure slightly emerged in the market with profit booking on LIOC while selling was also witnessed on dollar earning companies on the back of LKR appreciation. Nevertheless, index managed to recoup losses and closed firmly in the green for the third straight session at 8,754 gaining 62 points. Meanwhile, market turnover was recorded at LKR 738.5Mn (+6% cf. monthly average turnover of LKR 696.9Mn), displaying slight recovery amidst improved participation dominated by the Capital Goods sector (35%) and Diversified Financials sector (14%).

	LKR	USD		
TURNOVER (Mn)	738.51	2.31	▼	-44.7%
MARKET CAP. (Bn)	3,698.35	11.56	▲	1.0%
VOLUME (Mn)	43.32		▼	-7.4%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	8.28	20.28		-12.00
VALUATIONS	PER 4.8x	PBV 0.9x		



ASPI	8,753.80
Intraday Points	62.19
	▲ 0.7%
S&P SL20	2,487.29
Intraday Points	16.87
	▲ 0.7%

