



First Capital  
A Janashakti Group Company

# DAILY EQUITY WATCH

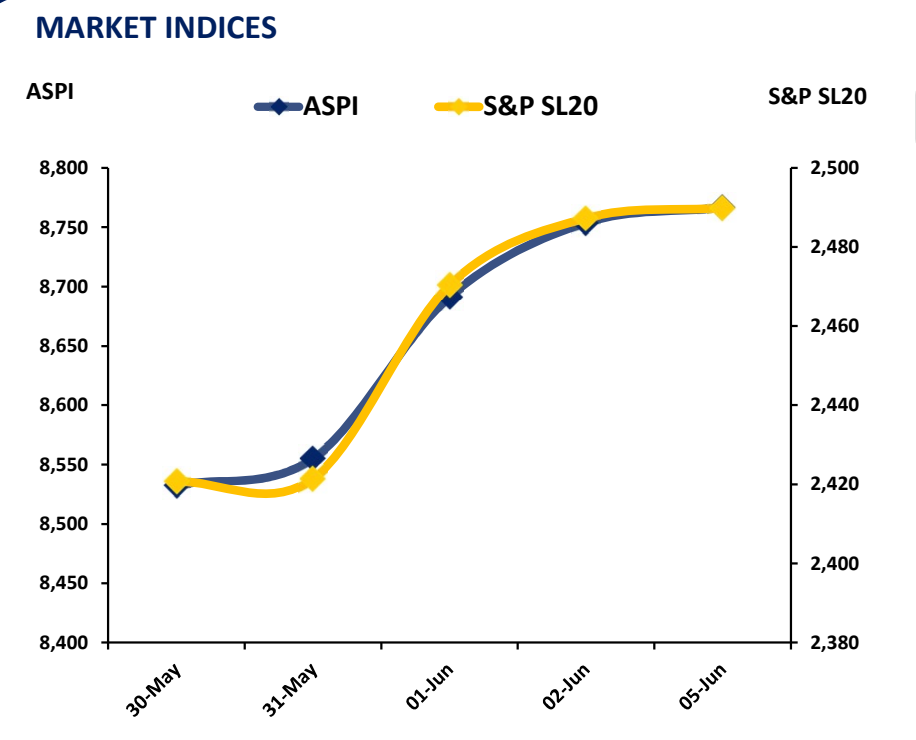
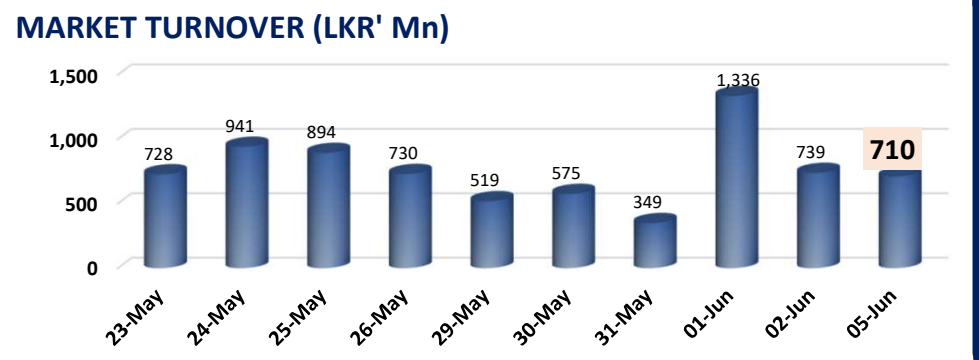
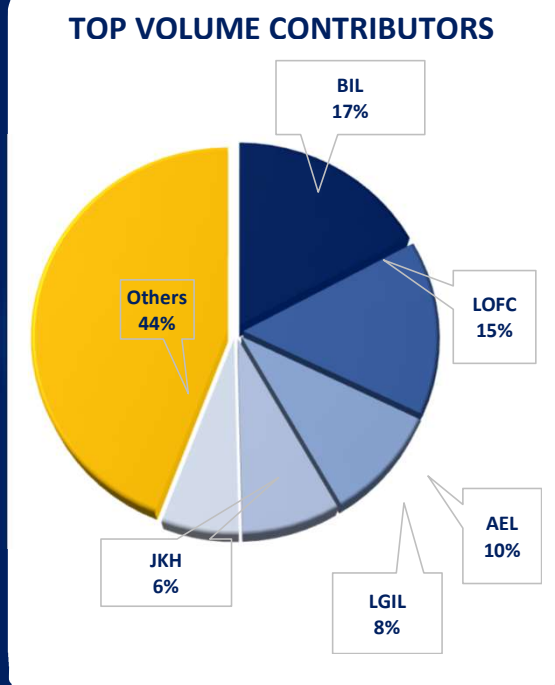
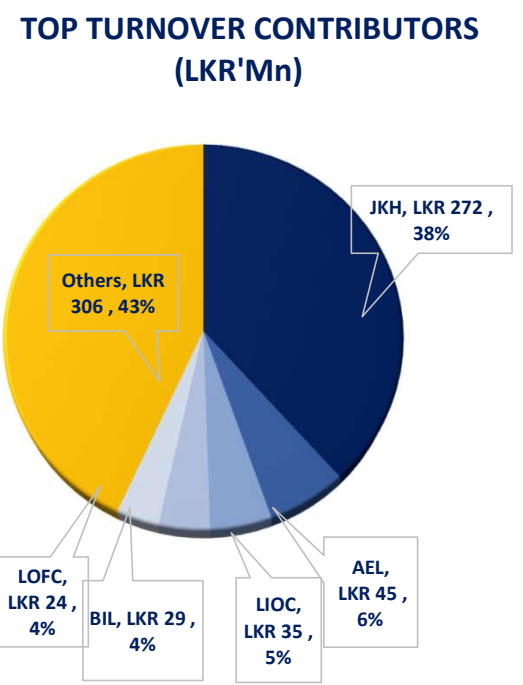


June 5, 2023

## “Winning spree extends for the 4th straight day”

After the significant gain recorded during the previous sessions, ASPI closed the day flat extending the positive sentiment for the fourth straight day, displaying significant volatility as retailers remained on the sidelines awaiting for a clear direction on the DDO process. Index started on a solid footing reaching an intraday high of 8,824, yet gradually sidelined as selling pressure extended on LIOC yet another day. However, optimistic buying spree on blue-chip counters (mainly JKH) led the market to sustain at green to close the day at 8,767, gaining 13 points. After interest rates were revised down by 250bps at the monetary policy meeting, Treasury counters continued to witness hefty collection. Meanwhile, turnover remained at LKR 710.4Mn (+1.7% cf. monthly average turnover of LKR 698.7Mn) and was largely led by the off-board transactions of JKH (430,000 shares at LKR 140.0 per share) which contributed 8% to the turnover. Accordingly, Capital Goods sector alone led the market turnover with a contribution of 50% (JKH contributed 38%).

	LKR	USD		
<b>TURNOVER (Mn)</b>	<b>710.43</b>	<b>2.22</b>	<b>▼ -3.8%</b>	
<b>MARKET CAP. (Bn)</b>	<b>3,698.86</b>	<b>11.56</b>	<b>▲ 0.0%</b>	
<b>VOLUME (Mn)</b>	<b>31.42</b>		<b>▼ -27.5%</b>	
	<b>Inflow</b>	<b>Outflow</b>	<b>Net flow</b>	
<b>FOREIGN (LKR Mn)</b>	<b>12.51</b>	<b>8.49</b>		<b>4.02</b>
<b>VALUATIONS</b>	<b>PER 4.8x</b>	<b>PBV 0.9x</b>		



<b>ASPI</b>	<b>8,766.60</b>
Intraday Points	12.80
	▲ 0.1%
<b>S&amp;P SL20</b>	<b>2,489.88</b>
Intraday Points	2.59
	▲ 0.1%

