



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

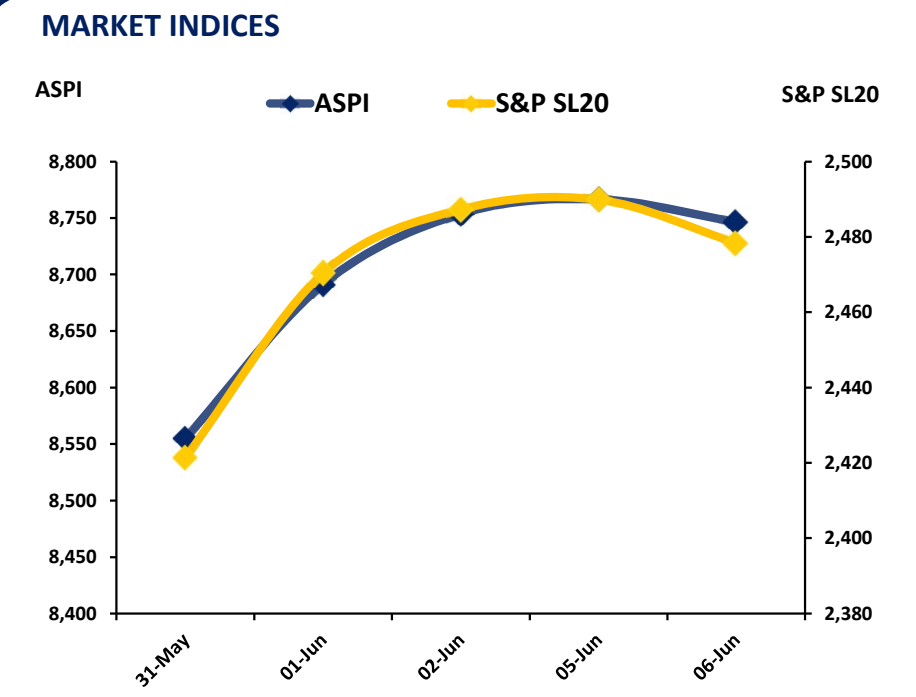
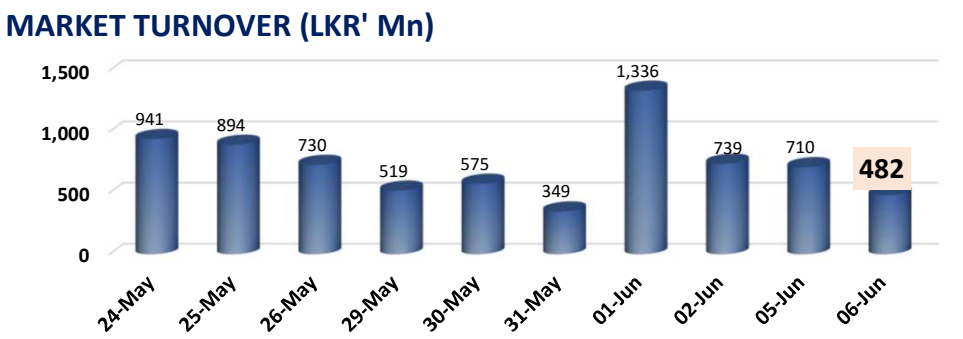
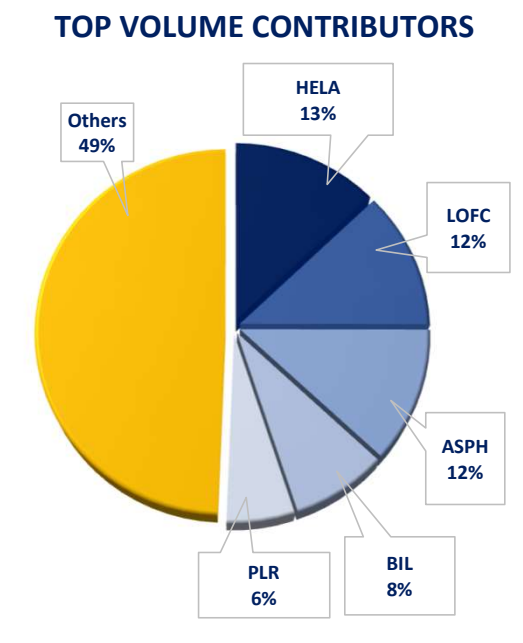
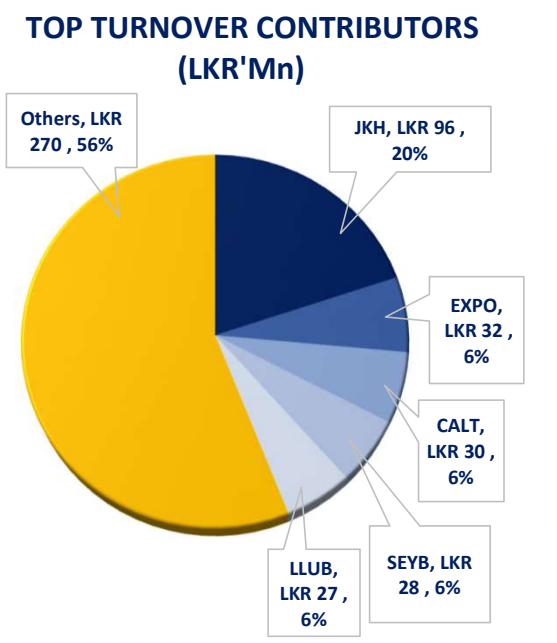


June 6, 2023

“Bourse closes in red after recording four consecutive days of gains”

The market dipped into the red zone following four consecutive sessions of green amidst profit-taking. Both S&P and ASPI indices halted in the red zone, whilst the latter closed the day at 8,746 losing 20 points. Amongst the top negative contributors, EXPO witnessed selling pressure during the day owing to the decline in global freight rates, which dropped below pre-covid levels. Treasury shares witnessed continued investor interest for yet another day, mainly attributed to the downward revision of policy rates by 250bps and a decline in bond yields. Meanwhile, market turnover was recorded at LKR 482.2Mn (-30.1% cf. monthly average turnover of LKR 690.2Mn) on the back of limited retail participation as investors remained on the sidelines awaiting for further clarity on the macroeconomic front. Furthermore, the turnover was dominated by the Capital Goods sector (28%), Diversified Financials sector (16%), and the Materials sector (14%). Chevron Lubricants Lanka (LLUB) topped the foreign buying list for the second consecutive day, whilst the total net foreign inflow was recorded at LKR 18.8Mn during the day.

	LKR	USD		
TURNOVER (Mn)	482.24	1.51	▼	-32.1%
MARKET CAP. (Bn)	3,685.46	11.52	▼	-0.4%
VOLUME (Mn)	25.13		▼	-20.0%
FOREIGN (LKR Mn)	29.56	10.78		18.78
VALUATIONS	PER 4.7x	PBV 0.9x		



ASPI	8,746.45
Intraday Points	-20.15
	▼ -0.2%
S&P SL20	2,478.36
Intraday Points	-11.52
	▼ -0.5%

