



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

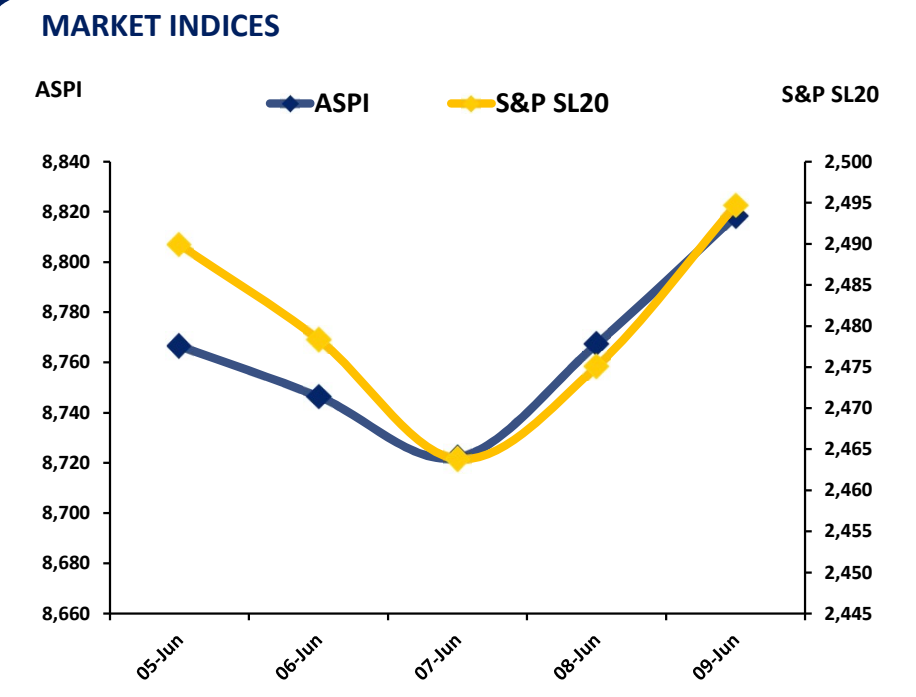
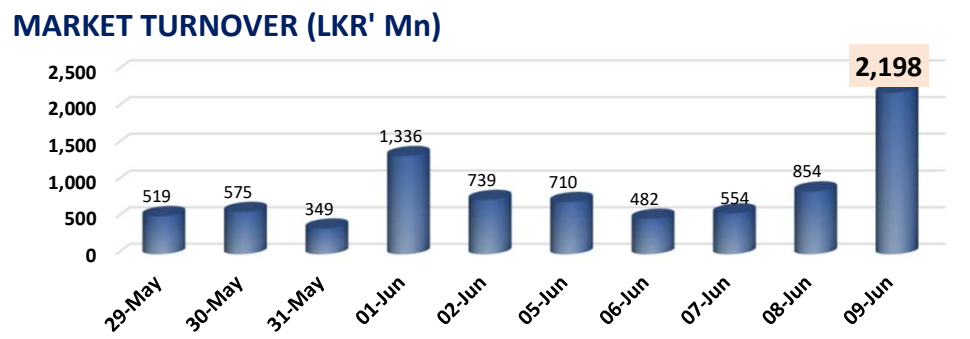
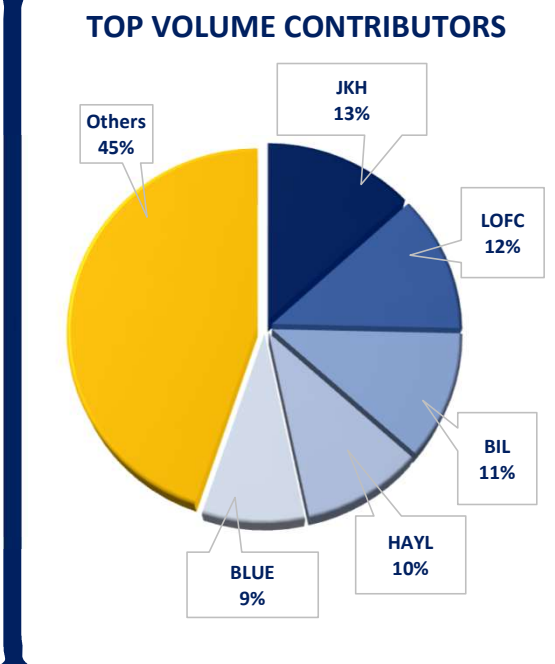
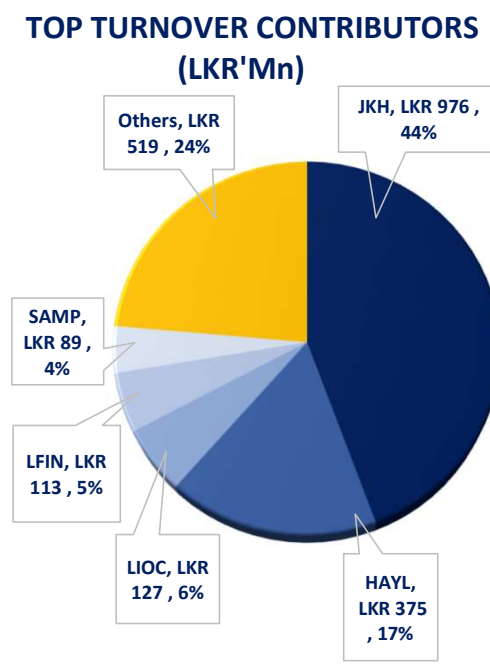


June 9, 2023

## “Index soars as interest rates plummet”

The market closed the week on a positive note at 8,818, gaining 51 points whilst displaying an overall uptrend during the day. The positive sentiment was driven by the reduction in policy rates and the downward revision of deposit rates in the banking sector, which subsequently increased the interest in the equity counters. Treasury shares gained during the day owing to the dip in bill yields and following the announcement of First Capital Holdings’ divestment of 33% stake to People’s Leasing & Finance for a consideration of LKR 4.95Bn. Meanwhile, market turnover hit over a 2-month high and recorded at LKR 2.2Bn (213.6% cf. monthly average turnover of LKR 701.0Mn) largely led by multiple crossings and contributed by the Capital Goods sector (66%) and the Diversified Financials sector (11%). Foreign investors remained net sellers with low participation, recording a net foreign outflow of LKR 117.8Mn.

	LKR	USD		
TURNOVER (Mn)	2,198.19	6.87	▲	157.5%
MARKET CAP. (Bn)	3,692.84	11.54	▲	0.2%
VOLUME (Mn)	52.75		▲	51.7%
FOREIGN (LKR Mn)	121.27			
VALUATIONS	PER 4.8x	PBV 0.9x		
	Inflow	Outflow	Net flow	
		239.04		-117.77



<b>ASPI</b>	<b>8,818.39</b>
Intraday Points	51.05
	▲ 0.6%
<b>S&amp;P SL20</b>	<b>2,494.68</b>
Intraday Points	19.57
	▲ 0.8%

