



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

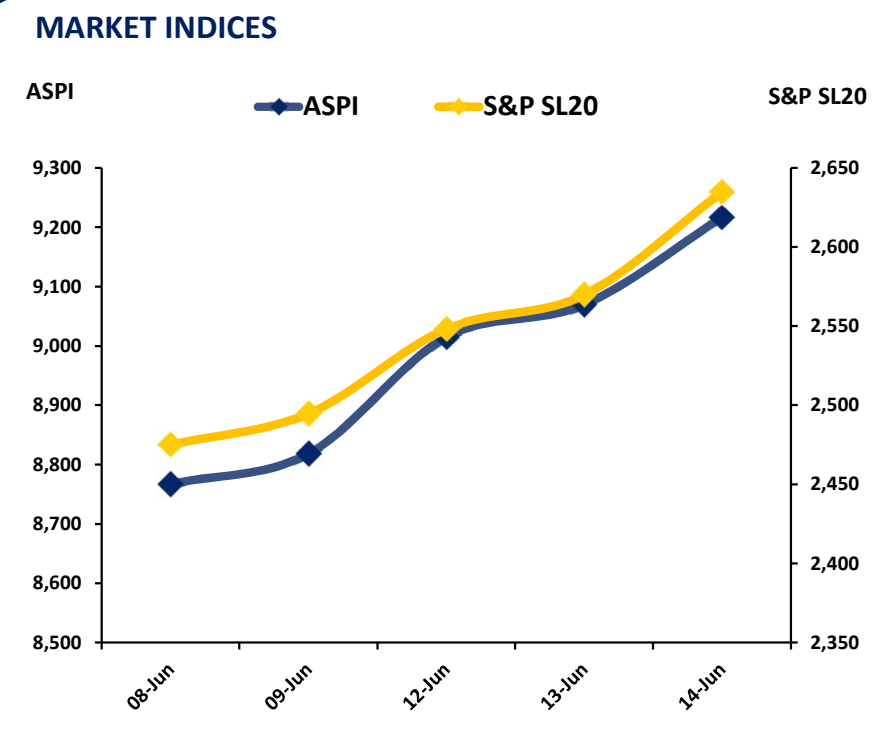
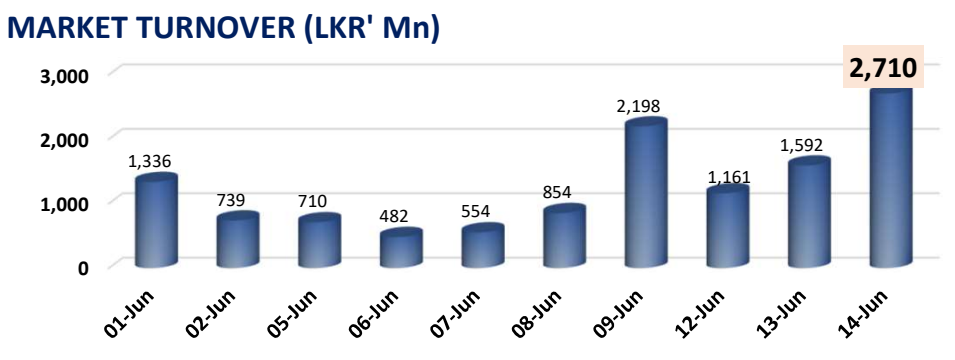
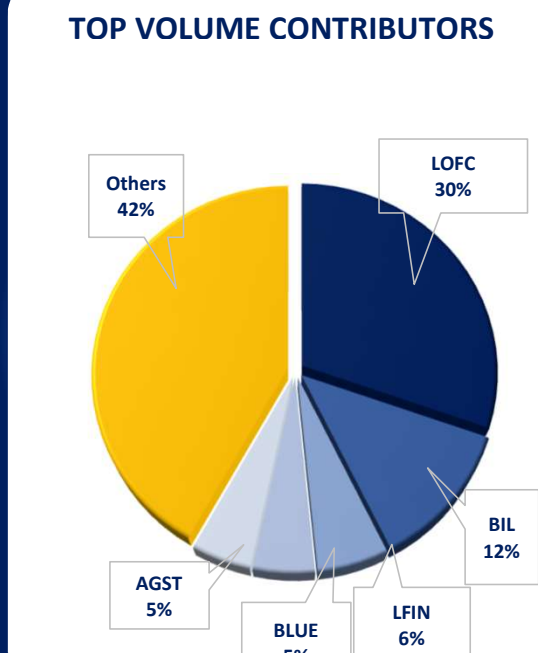
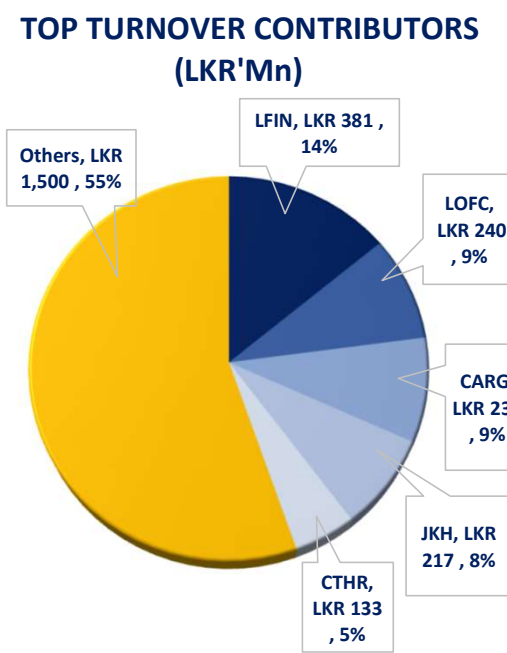


June 14, 2023

## “Bulls on the lead for the fifth straight day”

Bourse rallied with a massive gain fueling bullish optimism for the fifth consecutive day, surpassing and closing the day above 9,200 level after 1 ½ -month. Banking and NBFIs sectors continued to upsurge as investors speculated less impact on the above over DDO as interest rates are on the track of normalizing. Accordingly, Treasury counters too witnessed investor interest, on expectations that the weighted average yields to further trim down at the weekly T-Bill auction. Meanwhile, retail participation was seen strengthening and was largely led by LOLC Group of companies. Moreover, turnover recovered to LKR 2.7Bn after 2 ½-month which was largely led by multiple crossing transactions, namely LFIN (5.4Mn shares at LKR 53.5 each), CARG (878,467 shares at LKR 250.0 each) and JKH (781,004 shares at LKR 141.5 each). Accordingly, Diversified Financials and Capital Goods sectors contributed 32% and 16%, respectively. Following the announcements of the Rights issue, selling pressure emerged on EDEN and PALM hotels which was amongst the top 5 losers. Moreover, foreign investors continued to remain net sellers for the 6th straight day recording moderate participation while MTD net foreign outflow stood at LKR 1.1Bn.

	LKR	USD		
<b>TURNOVER (Mn)</b>	2,709.64	8.47	▲	70.2%
<b>MARKET CAP. (Bn)</b>	3,876.07	12.11	▲	1.6%
<b>VOLUME (Mn)</b>	123.66		▲	5.9%
<b>FOREIGN (LKR Mn)</b>	302.87	492.81		-189.95
<b>VALUATIONS</b>	PER 5.0x	PBV 0.9x		



<b>ASPI</b>	<b>9,216.49</b>
Intraday Points	146.85
	▲ 1.6%
<b>S&amp;P SL20</b>	<b>2,634.81</b>
Intraday Points	65.07
	▲ 2.5%

