



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

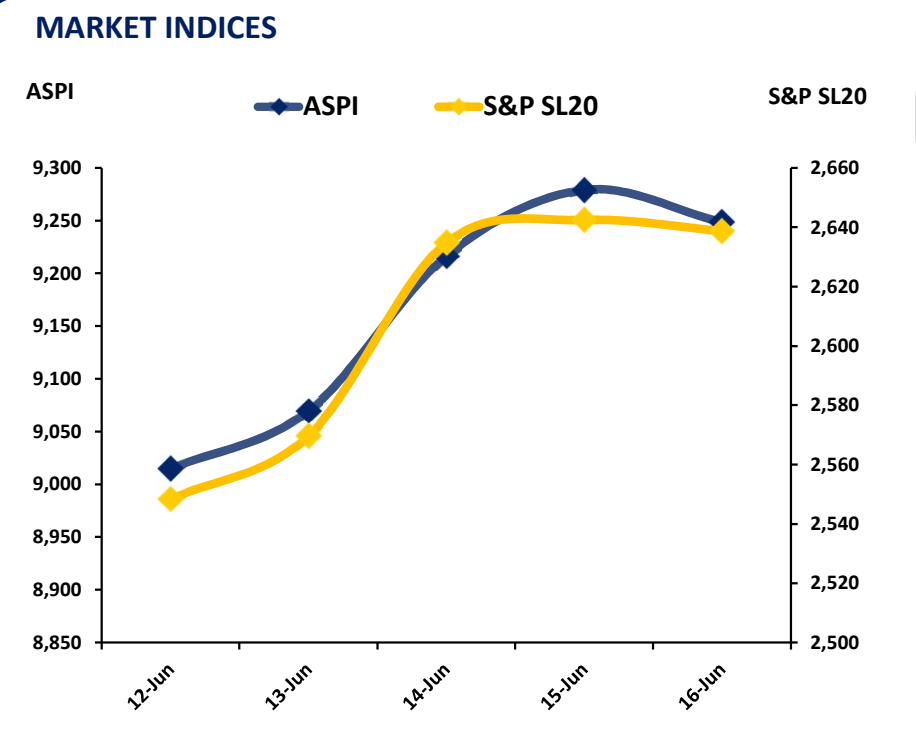
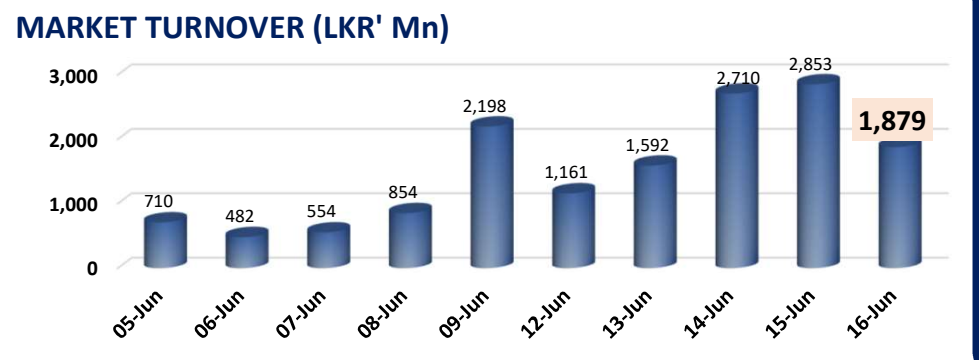
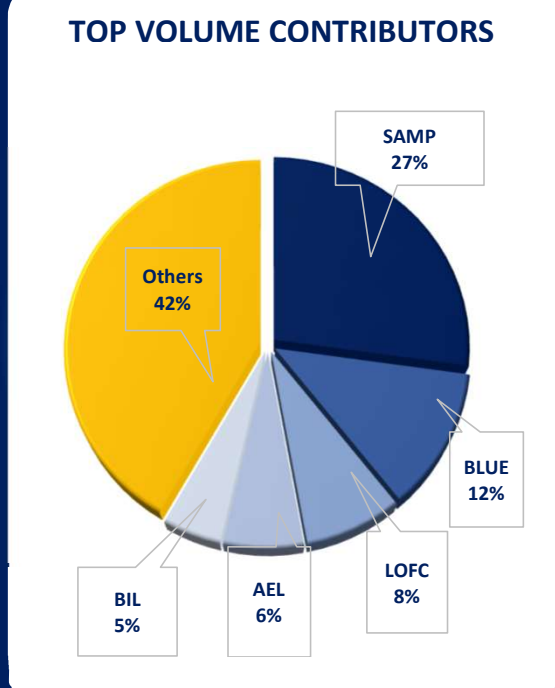
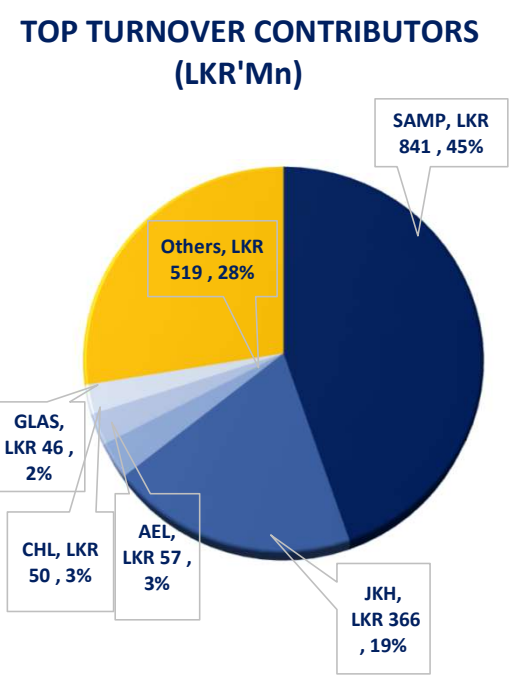


June 16, 2023

“Six day winning streak snaps amidst profit taking”

Closing the week, ASPI slipped to the red zone, snapping the previous six-day rally as investors booked profits while retailers chose to be on the sidelines awaiting for clarity on the DDO process. Index started on a solid footing surpassing the 9,300 level, yet gradually turned around and traded in the negative zone amidst the selling pressure on VONE and index heavyweights, closing the week at 9,249. On the upside, investor interest persisted on selected banking counters and JKH which partly offset the loss during the day. Turnover dipped by 34% compared to the previous day and recorded at LKR 1.9Bn, as no. of trades dipped to 1-week low. Hence, Institutions and high net worth investors took positions in the market through offboard transactions, mainly SAMP (8.9Mn shares at LKR 56.0 each), JKH (2.1Mn shares at LKR 142.0) and PACK (1.6Mn shares at LKR 23.0 each) which contributed 43% to the overall turnover. Moreover, foreign investors turned net buyers after 7-days recording moderate participation while MTD net foreign outflow stood above LKR 1.0Bn level.

	LKR	USD		
TURNOVER (Mn)	1,878.54	5.87	▼	-34.2%
MARKET CAP. (Bn)	3,851.78	12.04	▼	-0.3%
VOLUME (Mn)	55.37		▼	-43.0%
FOREIGN (LKR Mn)	223.42	47.63		175.79
VALUATIONS	PER 5.0x	PBV 0.9x		



ASPI	9,248.56
Intraday Points	-30.72
	-0.3%
S&P SL20	2,638.82
Intraday Points	-3.60
	-0.1%

