

# DAILY EQUITY WATCH

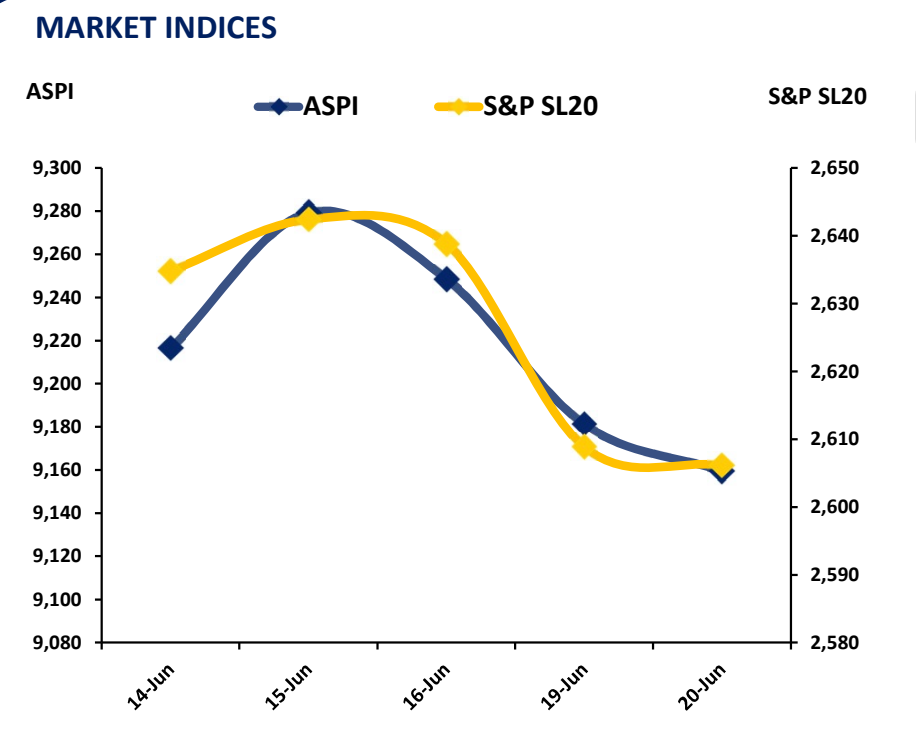
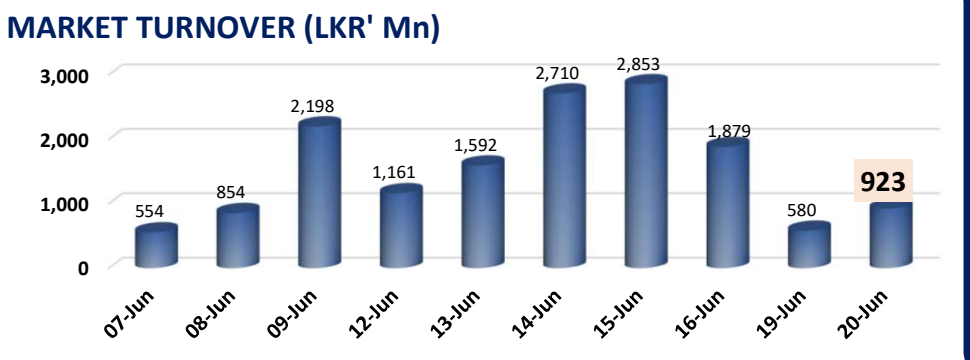
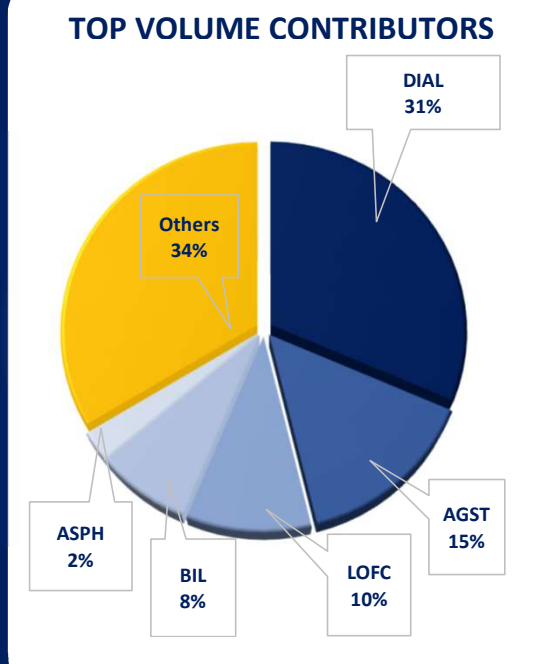
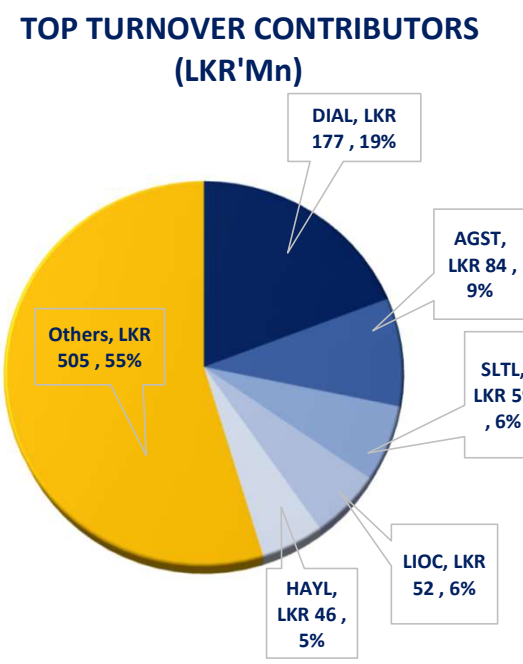


June 20, 2023

## “Market on a downhill trend”

The bourse closed in the red zone amidst high volatility as the index settled at 9,160 losing 22 points. The market displayed mixed sentiments as it traded low during the early sessions and managed to pick up above 9,200 points but failed to end on a positive note as it closed flat towards the latter part. Moreover, there was revitalized interest on telecommunication services counters mainly SLTL due to the recent strategies of restructuring state owned enterprises, while DIAL also had high investor interaction supported by foreign buying. Accordingly primary dealers too had high investor participation namely, FCT and CALT backed the index positively. Furthermore, banks and blue-chip counters continued to have selling pressure on the back of delayed DDO decisions which are yet to disclose. Meanwhile, the turnover was recorded at LKR 923.3Mn, 14% lower than the monthly average of 1.1Bn, aided by the Telecommunication Services sector (26%), Materials sector (16%) and Diversified Financials sector (13%) respectively.

	LKR	USD		
<b>TURNOVER (Mn)</b>	<b>923.33</b>	<b>2.89</b>	<b>▲ 59.2%</b>	
<b>MARKET CAP. (Bn)</b>	<b>3,834.69</b>	<b>11.98</b>	<b>▲ 0.2%</b>	
<b>VOLUME (Mn)</b>	<b>56.12</b>		<b>▲ 88.0%</b>	
	<b>Inflow</b>	<b>Outflow</b>	<b>Net flow</b>	
<b>FOREIGN (LKR Mn)</b>	<b>73.67</b>	<b>4.50</b>	<b>69.17</b>	
<b>VALUATIONS</b>	<b>PER 4.9x</b>	<b>PBV 0.9x</b>		



<b>ASPI</b>	<b>9,159.53</b>
Intraday Points	<b>-21.69</b>
	<b>-0.2%</b>
<b>S&amp;P SL20</b>	<b>2,606.15</b>
Intraday Points	<b>-2.72</b>
	<b>-0.1%</b>

