



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

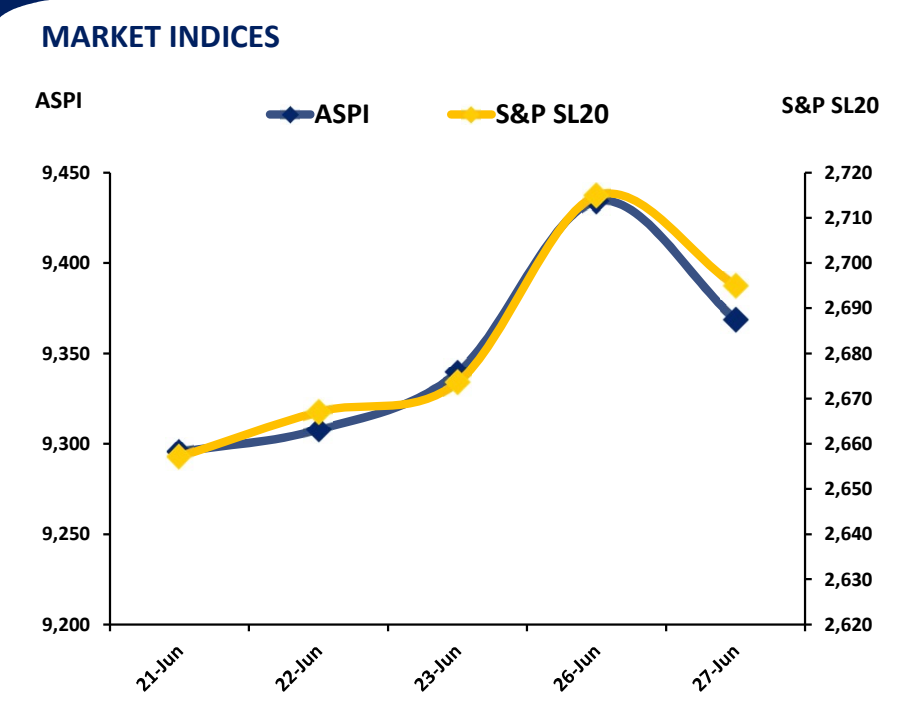
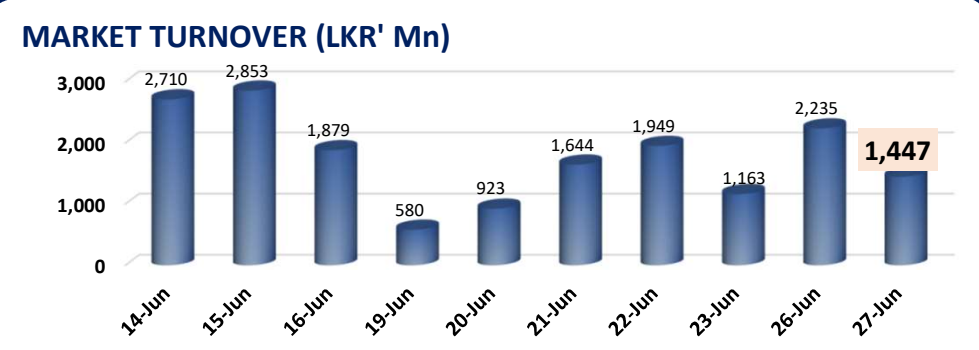
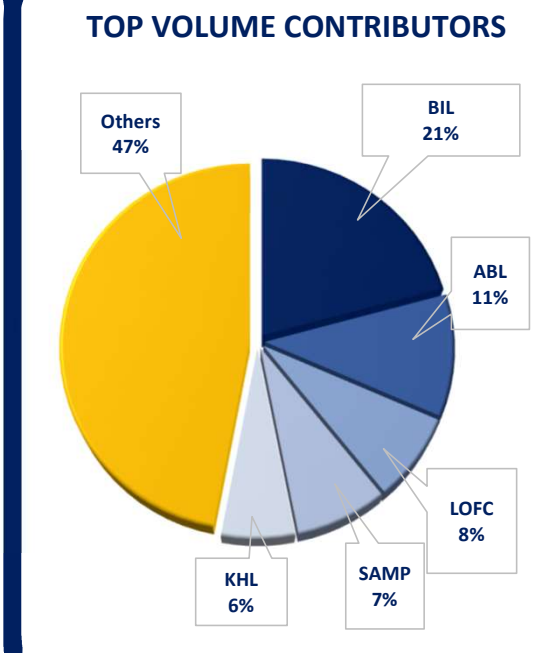
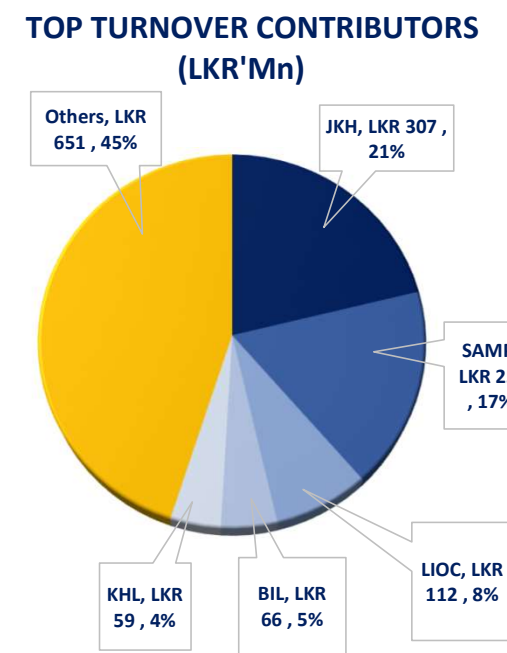


June 27, 2023

## “Market on a bearish trend amidst DDO concerns”

The overall market was on a downward trend during the day, as it closed at 9,369, losing 65 points. Profit-taking was visible on the banking and diversified financial counters, whilst LIOC positively contributed to the index and gained some traction ahead of future price revisions. Furthermore, a profit-taking stance was seen on the banking sector counters during the day due to concerns pertaining to the DDO which is expected to take place during the coming days. Meanwhile, market turnover recorded at USD 1.4Bn, 14.8% more than the monthly average turnover of LKR 1.3Bn, aided by multiple crossings including SAMP and JKH. The turnover was also contributed by the Capital Goods sector (33%) and the Banking sector (23%). Furthermore, foreign buying continued for the 6th consecutive day, recording a net foreign inflow of LKR 171.7Mn during the day.

	LKR	USD		
TURNOVER (Mn)	1,447.30	4.52	▼	-35.2%
MARKET CAP. (Bn)	3,872.06	12.10	▼	-0.7%
VOLUME (Mn)	56.99		▼	-36.9%
FOREIGN (LKR Mn)	204.56			
VALUATIONS	PER 5.0x	PBV 0.9x		
	Inflow	Outflow	Net flow	
	204.56	32.85	171.71	



<b>ASPI</b>	<b>9,368.91</b>
Intraday Points	-65.35
	-0.7%
<b>S&amp;P SL20</b>	<b>2,694.92</b>
Intraday Points	-19.94
	-0.7%

