



First Capital  
A Janashakti Group Company

# DAILY FIXED INCOME & UNIT TRUST



June 1, 2023

## “Secondary market yield curve dives low favouring monetary policy revisions”

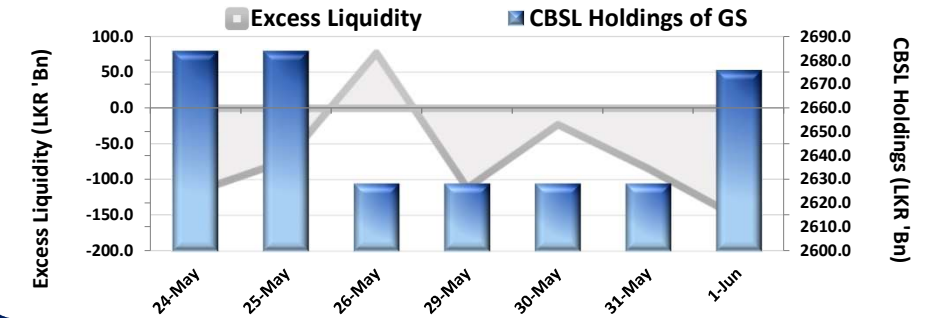
The Central Bank of Sri Lanka relaxed its monetary policy rates at its meeting held yesterday where both the SLDR and SDFR rates were reduced by 250bps to 13.00% and 14.00%, respectively. Amidst the drastic rate changes, revitalized buying interest was observed on the overall yield curve across the board with investor bullishness specifically on mid tenor maturities as 01.05.2027 and 15.09.2027 maturities traded at an intra-day low at 24.25%-24.00%. Meanwhile short tenors, both 15.11.2024 and 01.07.2025 traded at 26.00%. Furthermore, amidst profit taking and foreign buying interest, mixed activities were observed in the market where 15.09.2027 traded at 25.50%-24.50%. Accordingly, 15.05.2026 changed hands at 26.00%-24.60% and 01.07.2032 at 20.25%-20.00%. In the forex market LKR further appreciated against the USD as it was recorded at LKR 292.46.

## UNIT TRUSTS

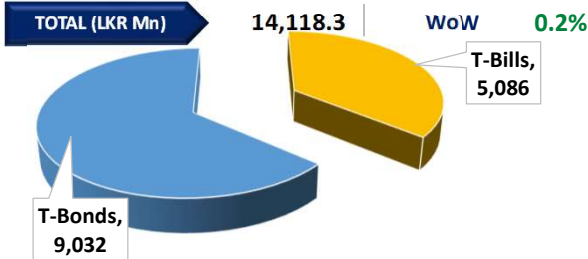
31-May-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at Feb-23	
	First Capital Money Market Fund	FCMMF	2,593.67	2,593.67	26.6%
	First Capital Gilt Edge Fund	FCGEF	2,041.62	2,041.62	23.8%
	First Capital Wealth Fund	FCWF	1,164.14	1,164.11	2.1%
	First Capital Equity Fund	FCEF	1,746.34	1,659.02	

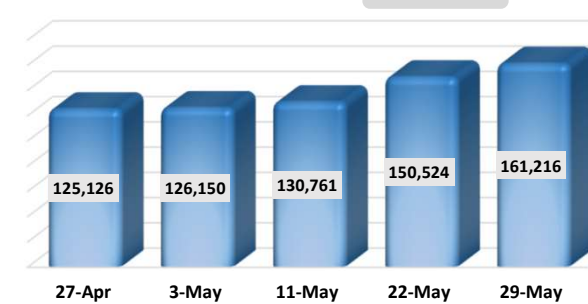
## EXCESS LIQUIDITY AND CBSL HOLDINGS



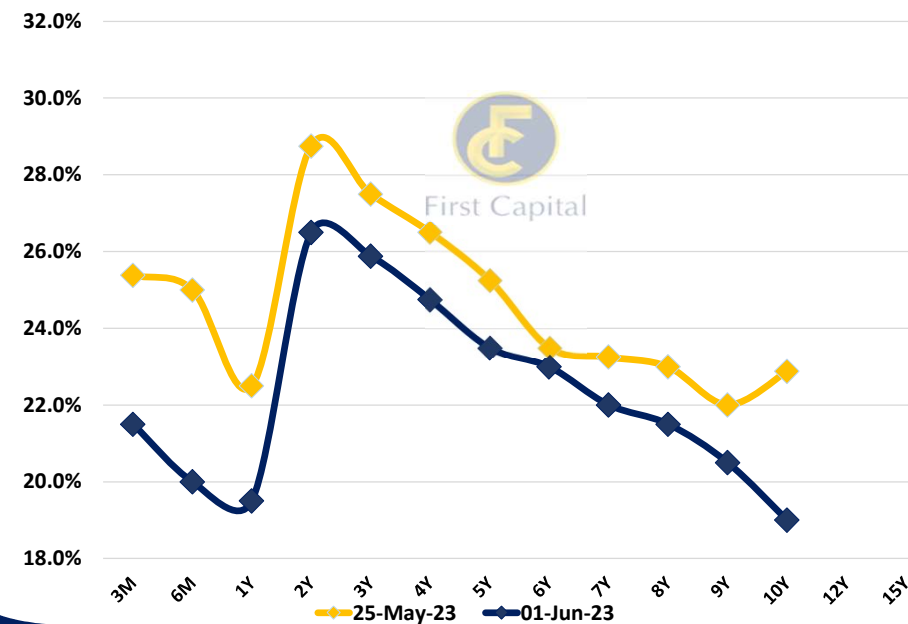
## OUTSTANDING STOCK [GSEC]



## FOREIGN HOLDING (LKR MN)

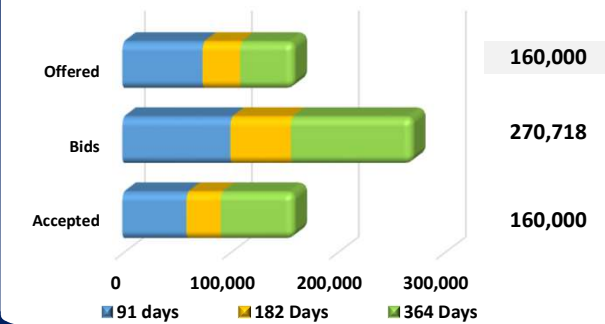


## BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	22.00%	21.00%	21.50%	25.38%	-388
< 182 Days < 6M	20.50%	19.50%	20.00%	25.00%	-500
< 364 Days < 1Y	20.00%	19.00%	19.50%	22.50%	-300
01-Jul-25 < 2Y	27.00%	26.00%	26.50%	28.75%	-225
15-May-26 < 3Y	26.25%	25.50%	25.88%	27.50%	-162
15-Sep-27 < 4Y	25.00%	24.50%	24.75%	26.50%	-175
15-Jan-28 < 5Y	24.00%	23.00%	23.50%	25.25%	-175
15-Jul-29 < 6Y	23.50%	22.50%	23.00%	23.50%	-50
15-May-30 < 7Y	22.50%	21.50%	22.00%	23.25%	-125
15-May-31 < 8Y	22.00%	21.00%	21.50%	23.00%	-150
01-Jul-32 < 9Y	21.00%	20.00%	20.50%	22.00%	-150
15-Jan-33 < 10Y	20.00%	18.00%	19.00%	22.88%	-388
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)



Auction Date: 31-May-23

Settlement Date: 2-Jun-23

91 days	25.65%	▼	-1 bps
184 days	25.29%	▼	-1 bps
364 days	22.91%	▼	-6 bps

## T-BOND AUCTION (LKR MN)



Auction Date: 13-Mar-23

W.Avg: 28.11%

## MATURITY TABLE (LKR MN)

Week ending: 9-Jun-23

