

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Janashakti Group Company



June 7, 2023

"Auction yields budge low over 200bps across the board"

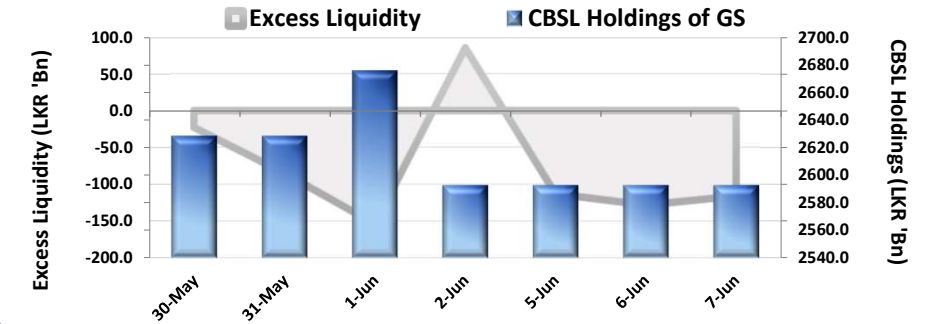
At the weekly T-Bill auction, weighted average yields displayed a sizeable dip as yields across the board declined by over 200bps while all bills were accepted in full. Accordingly, 01M maturity declined to 23.21% (-244bps) while 06M and 1Yr maturities diminished further to 21.90% (-339bps) and 19.10% (-381bps), respectively. Meanwhile, Secondary market yield curve edged down owing to the heavy buying interest in the market following the policy rate cut while weekly bill auction outcome further boosted buying appetite expecting further easing in interest rates. Accordingly, 01.06.2025 and 01.07.2025 traded between 26.75%-25.50% while 01.05.2027 and 15.09.2027 traded at a range of 23.80%-23.00%. Post auction, bills enticed active buying where 182 day maturity was traded at 21.00% while two-way quote for 1Yr maturity closed at 18.50% and 18.00%.

UNIT TRUSTS

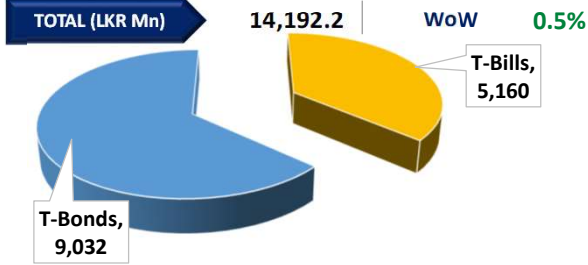
07-Jun-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	As at Feb-23
First Capital Money Market Fund	FCMMF	2,604.75	2,604.75	26.6%
First Capital Gilt Edge Fund	FCGEF	2,054.80	2,054.80	23.8%
First Capital Wealth Fund	FCWF	1,209.02	1,208.99	2.1%
First Capital Equity Fund	FCEF	1,770.17	1,681.66	

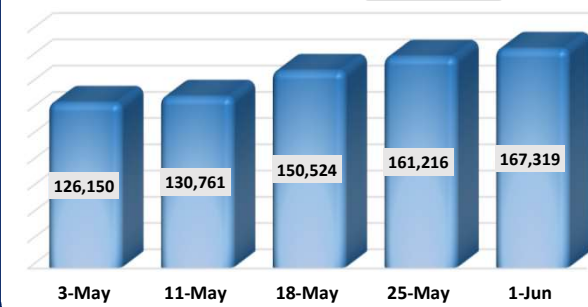
EXCESS LIQUIDITY AND CBSL HOLDINGS



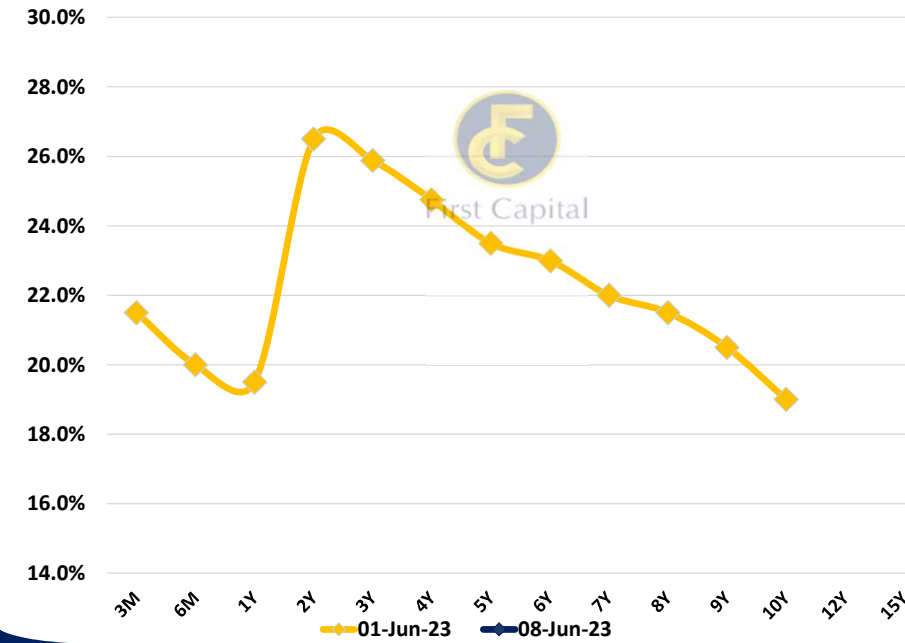
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

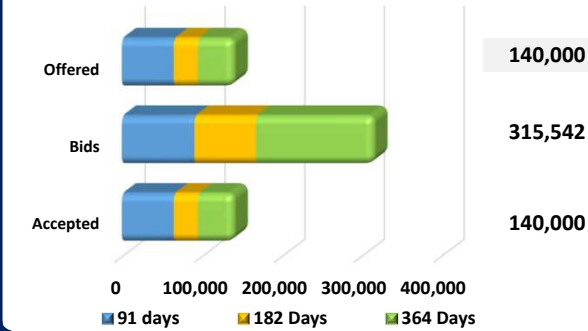


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	22.90%	21.40%	#N/A	21.50%	#N/A
< 182 Days < 6M	20.90%	19.90%	#N/A	20.00%	#N/A
< 364 Days < 1Y	18.50%	18.00%	#N/A	19.50%	#N/A
07-Jan-25 < 2Y	26.00%	25.25%	#N/A	26.50%	#N/A
15-May-26 < 3Y	25.25%	24.25%	#N/A	25.88%	#N/A
15-Sep-27 < 4Y	23.25%	23.00%	#N/A	24.75%	#N/A
15-Jan-28 < 5Y	22.50%	22.00%	#N/A	23.50%	#N/A
01-Jan-29 < 6Y	22.85%	21.85%	#N/A	23.00%	#N/A
15-May-30 < 7Y	22.10%	21.10%	#N/A	22.00%	#N/A
15-May-31 < 8Y	21.35%	20.35%	#N/A	21.50%	#N/A
01-Jul-32 < 9Y	20.50%	19.50%	#N/A	20.50%	#N/A
15-Jan-33 < 10Y	19.60%	17.60%	#N/A	19.00%	#N/A
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 7-Jun-23

Settlement Date: 9-Jun-23

91 days	23.21%	▼	-244 bps
184 days	21.90%	▼	-339 bps
364 days	19.10%	▼	-381 bps

T-BOND AUCTION (LKR MN)



Auction Date: 13-Mar-23

MATURITY TABLE (LKR MN)

