

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Janashakti Group Company



June 8, 2023

"Market prepares for normalization of yields"

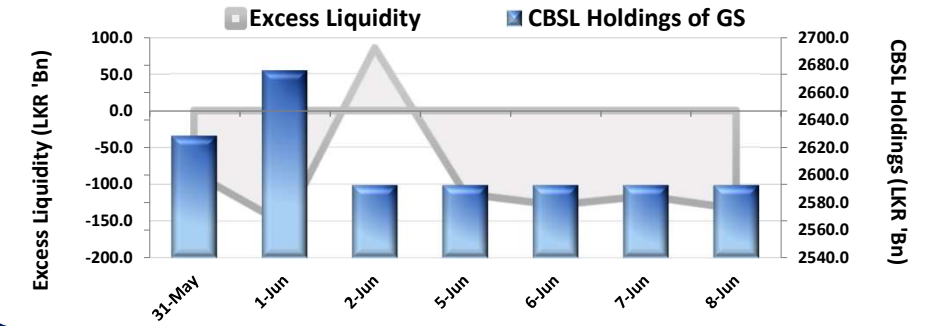
As the weighted average yields of T-Bill auction maturities budged lower and began to normalize where 1Yr maturity closed at 19.10% after 14-months, investors took a breather note expecting the rates to further settle down. Accordingly, the secondary bond market yield curve remained broadly unchanged while the overall market witnessed thin volumes and limited activities during the day. In the midst of lackluster trading, on the short end of the curve, 01.07.25 and 15.05.26 maturities changed hands in the range of 25.60%-25.90% and 25.40%-25.60%, respectively whilst on the mid end, 01.05.27 and 15.09.27 maturities hovered in the range of 23.30%-23.60%. Meanwhile in the forex market, LKR continued to appreciate against USD and stood at LKR 290.97 during the day.

UNIT TRUSTS

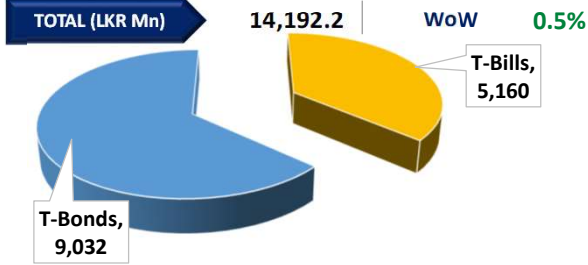
07-Jun-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at Feb-23	
	First Capital Money Market Fund	FCMMF	2,606.58	2,606.58	26.6%
	First Capital Gilt Edge Fund	FCGEF	2,056.08	2,056.08	23.8%
	First Capital Wealth Fund	FCWF	1,218.95	1,218.92	2.1%
	First Capital Equity Fund	FCEF	1,758.32	1,670.40	

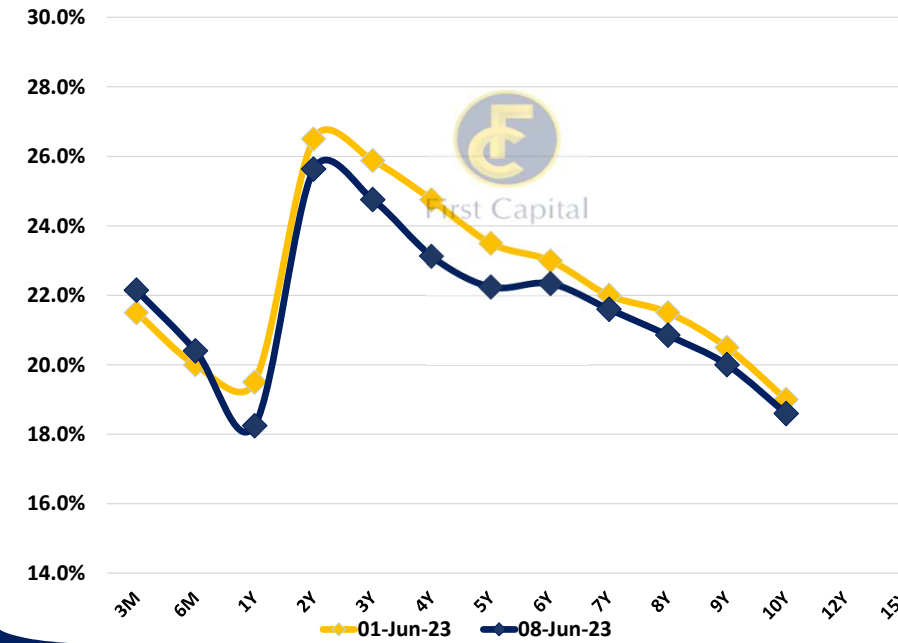
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

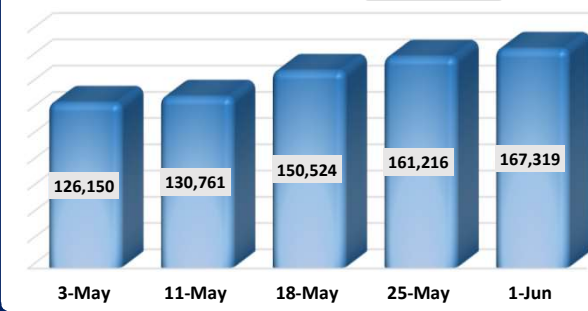


BILLS AND BONDS YIELDS

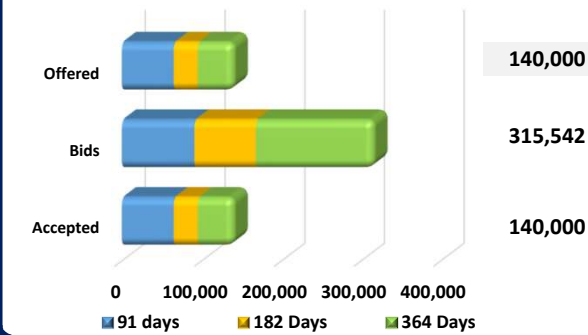


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	22.90%	21.40%	22.15%	21.50%	+65
< 182 Days < 6M	20.90%	19.90%	20.40%	20.00%	+40
< 364 Days < 1Y	18.50%	18.00%	18.25%	19.50%	-125
07-Jan-25 < 2Y	26.00%	25.25%	25.63%	26.50%	-87
15-May-26 < 3Y	25.25%	24.25%	24.75%	25.88%	-113
15-Sep-27 < 4Y	23.25%	23.00%	23.13%	24.75%	-162
15-Jan-28 < 5Y	22.50%	22.00%	22.25%	23.50%	-125
01-Jan-29 < 6Y	22.85%	21.85%	22.35%	23.00%	-65
15-May-30 < 7Y	22.10%	21.10%	21.60%	22.00%	-40
15-May-31 < 8Y	21.35%	20.35%	20.85%	21.50%	-65
01-Jul-32 < 9Y	20.50%	19.50%	20.00%	20.50%	-50
15-Jan-33 < 10Y	19.60%	17.60%	18.60%	19.00%	-40
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN) WoW 3.8%



T-BILL AUCTION (LKR MN)



Auction Date: 7-Jun-23
Settlement Date: 9-Jun-23

Maturity	Yield	Change (bps)
91 days	23.21%	-244
184 days	21.90%	-339
364 days	19.10%	-381

T-BOND AUCTION (LKR MN)



Auction Date: 13-Mar-23
W.Avg: 29.99% (2024), 28.11% (2027)

MATURITY TABLE (LKR MN)

