

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Janashakti Group Company



June 26, 2023

"Secondary market remains stagnant amidst DDO concerns"

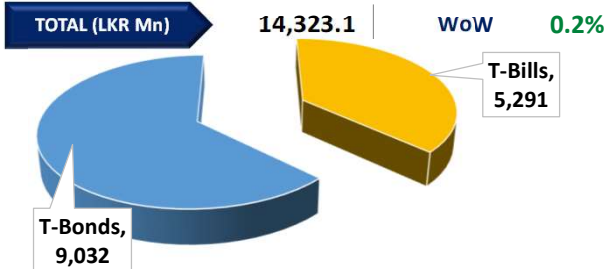
The secondary market remained stagnant during the day as most of the market participants refrained from quoting, owing to domestic debt optimization (DDO) which is yet to be finalized during this week. Meanwhile, the CBSL announced its weekly bill auction for tomorrow and a total of LKR 130.0Bn are to be issued, out of which LKR 60.0Bn is to be raised from 91-day maturities, LKR 35.0Bn is expected to be raised from 182-day maturities while another LKR 35.0Bn is to be raised from 364-day maturities. In the forex market, LKR slightly depreciated during the day against the greenback and closed at LKR 307.0.

UNIT TRUSTS

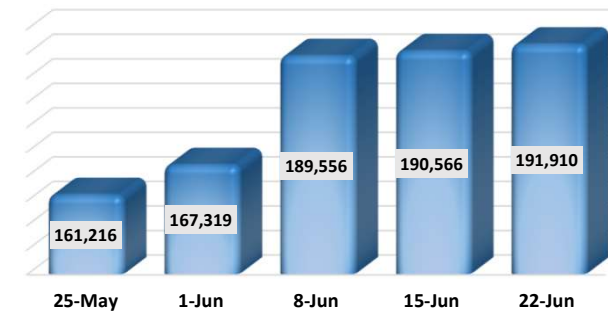
25-Jun-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at May-23	
	First Capital Money Market Fund	FCMMF	2,639.06	2,639.06	26.4%
	First Capital Gilt Edge Fund	FCGEF	2,078.62	2,078.62	24.2%
	First Capital Wealth Fund	FCWF	1,252.99	1,252.96	38.0%
	First Capital Equity Fund	FCEF	1,905.97	1,810.67	

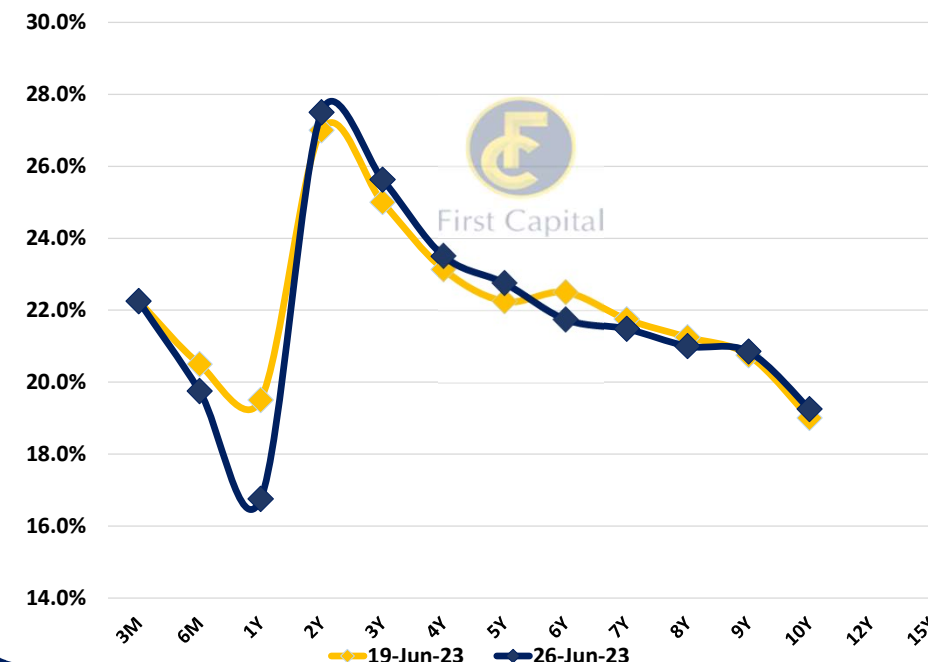
OUTSTANDING STOCK [GSEC]



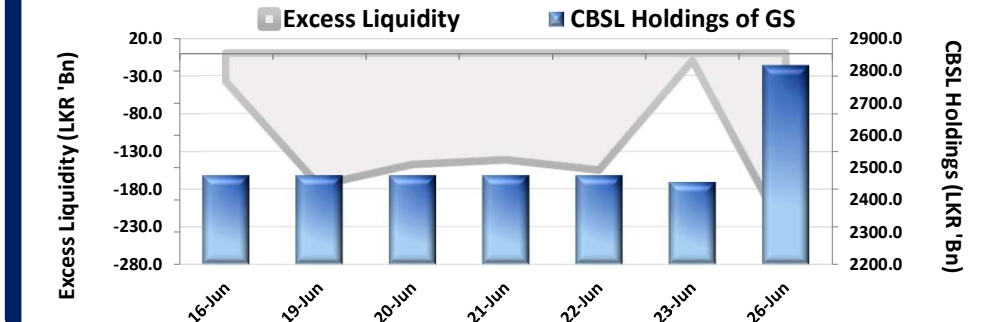
FOREIGN HOLDING (LKR MN) | WoW 0.7%



BILLS AND BONDS YIELDS

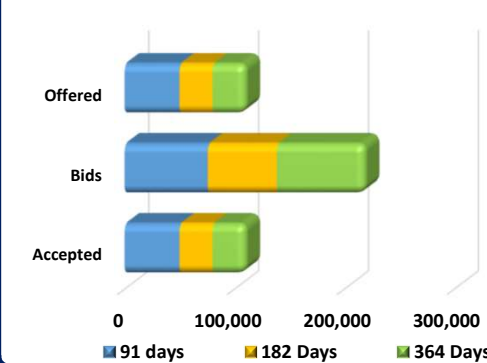


EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	23.25%	21.25%	22.25%	22.25%	0
< 182 Days < 6M	20.25%	19.25%	19.75%	20.50%	-75
< 364 Days < 1Y	17.25%	16.25%	16.75%	19.50%	-275
07-Jan-25 < 2Y	27.75%	27.25%	27.50%	27.00%	+50
15-May-26 < 3Y	26.00%	25.25%	25.63%	25.00%	+63
15-Sep-27 < 4Y	23.75%	23.25%	23.50%	23.13%	+37
15-Jan-28 < 5Y	23.00%	22.50%	22.75%	22.25%	+50
01-Jan-29 < 6Y	22.25%	21.25%	21.75%	22.50%	-75
15-May-30 < 7Y	21.70%	21.25%	21.48%	21.75%	-27
15-May-31 < 8Y	21.25%	20.75%	21.00%	21.25%	-25
01-Jul-32 < 9Y	21.25%	20.45%	20.85%	20.75%	+10
15-Jan-33 < 10Y	20.25%	18.25%	19.25%	19.00%	+25
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date 21-Jun-23

Settlement Date 23-Jun-23

110,000			
218,568	91 days	23.00%	-16 bps
	184 days	19.49%	-112 bps
110,000	364 days	16.99%	-109 bps

T-BOND AUCTION (LKR MN)



Auction Date 13-Mar-23

W.Avg 29.99% | W.Avg 28.11%

MATURITY TABLE (LKR MN)

Week ending 30-Jun-23

