



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH



July 5, 2023

“ASPI hits a 15-month high”

After experiencing a record-breaking day yesterday, with index surpassing the 10,000 level, market took a breather during the morning session as profit-taking intensified, on the selective Banking sector counters. Although index witnessed a shortfall at 10,064, it subsequently shook off the early selling pressure by displaying a sharp rally on the index heavyweights, leading to scale 15-month high of 10,176. Following the buoyant sentiment post DDR clarification, bond yields have stabilized and are approaching pre-crisis levels. Consequently, investors started to increase their equity exposure, resulting in a turnover of LKR 4.9Bn. Banking sector dominated the turnover, followed by Capital Goods sector, jointly accounting for 52% of the contribution. High net worth and institutional investors continued to actively participate focusing on blue-chip companies and Banks, namely NDB, JKH, and EXPO. Notably, NDB witnessed a stake change of c.1.6% through an off-board transaction, totalling 5.9Mn shares at LKR 60.00. Moreover, JKH and COMB continued to attract foreign investments and lead the foreign inflow where YTD net foreign inflow surpassed LKR 2.0Bn.

	LKR	USD		
TURNOVER (Mn)	4,945.79	15.46	▼	-32.1%
MARKET CAP. (Bn)	4,168.67	13.03	▲	1.0%
VOLUME (Mn)	172.83		▼	-48.2%
FOREIGN (LKR Mn)	578.28	137.67		440.61
VALUATIONS	PER 5.4x	PBV 1.0x		

