



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

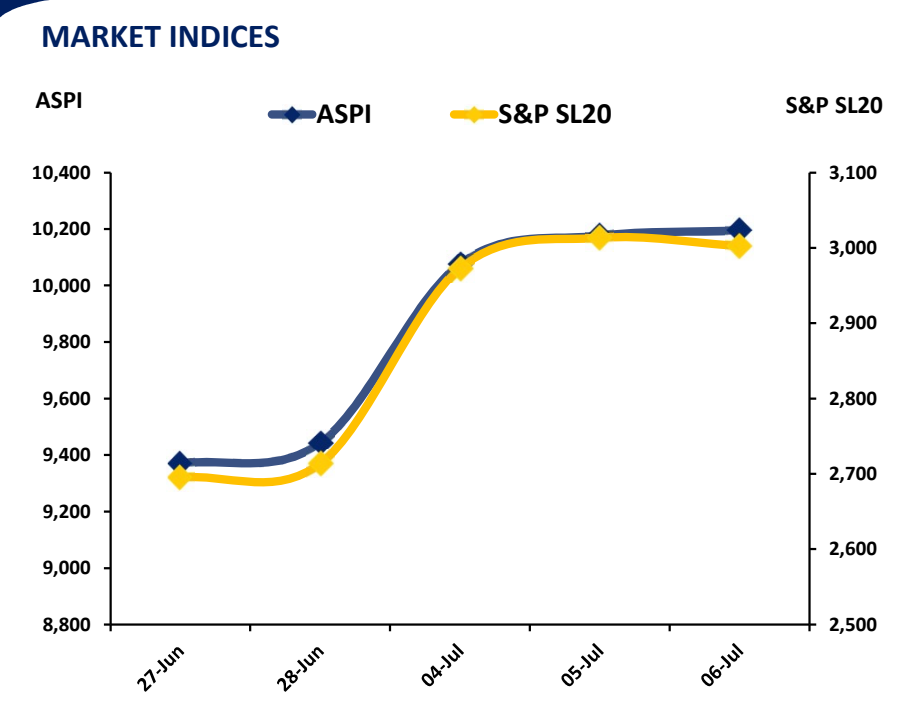
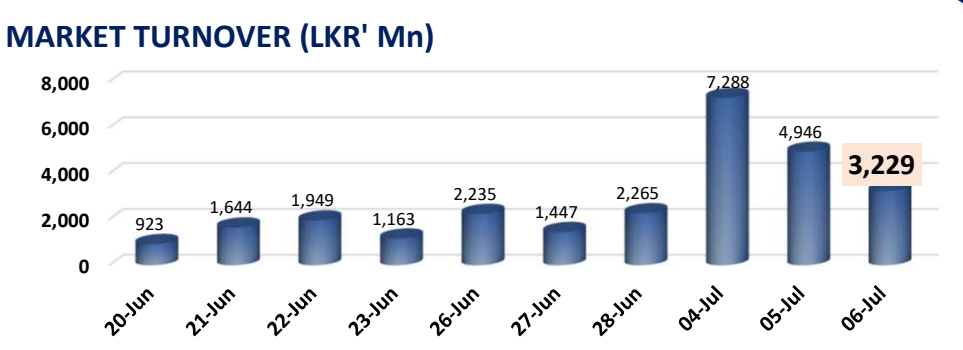
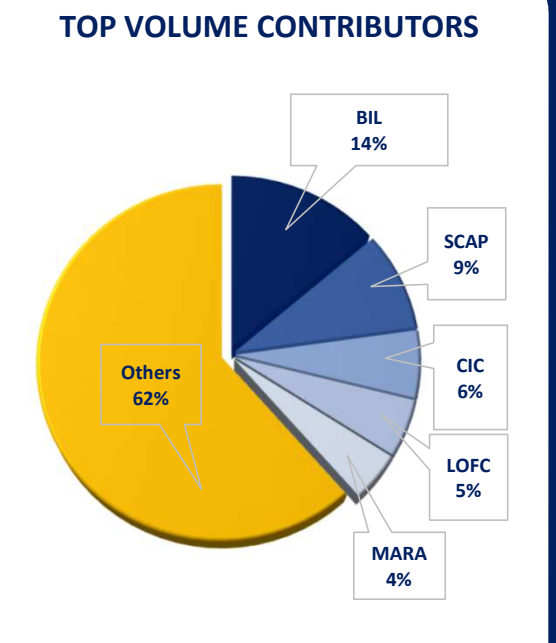
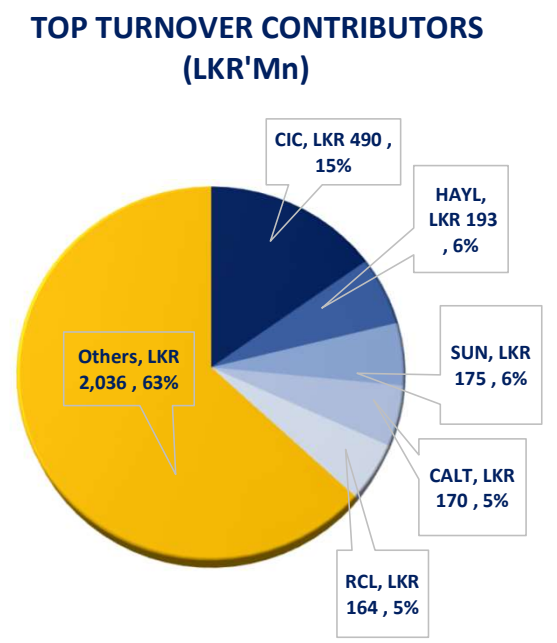


July 6, 2023

"ASPI continues to reach new heights in the wake of DDR clarification"

Bourse closed in the green zone at 10,194 and managed to notch a gain of over 18 points amidst a volatile trading session today. The market witnessed selling pressure backed with a profit-taking stance during the morning hours and got reactivated with buying interest during the latter part of the session mainly led by the mid cap Diversified counters. Retail investor participation was visible on treasury shares after CBSL decided to reduce the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) of the Central Bank by 200bps to 11.00% and 12.00%, respectively. Meanwhile, market turnover recorded at USD 3.2Bn, 63.8% more than the monthly average turnover of LKR 2.0Bn, aided by multiple crossings including JKH, RCL and SUN. Notably, CIC witnessed a stake change of c.2.1% through off-board transactions, totaling 6.1Mn shares at LKR 66.00. The Capital Goods sector and the Materials sector jointly contributed 46% to the turnover. Furthermore, foreign buying continued for the 10th consecutive day, recording a YTD net foreign inflow of LKR 2.2Bn.

	LKR	USD		
TURNOVER (Mn)	3,228.66	10.09	▼	-34.7%
MARKET CAP. (Bn)	4,183.92	13.07	▲	0.4%
VOLUME (Mn)	120.12		▼	-30.5%
FOREIGN (LKR Mn)	153.90			
VALUATIONS	PER 5.4x	PBV 1.0x		
	Inflow	Outflow	Net flow	
	42.40	111.49		



ASPI	10,194.47
Intraday Points	18.34
	▲ 0.2%
S&P SL20	3,002.53
Intraday Points	-10.84
	▼ -0.4%

