



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

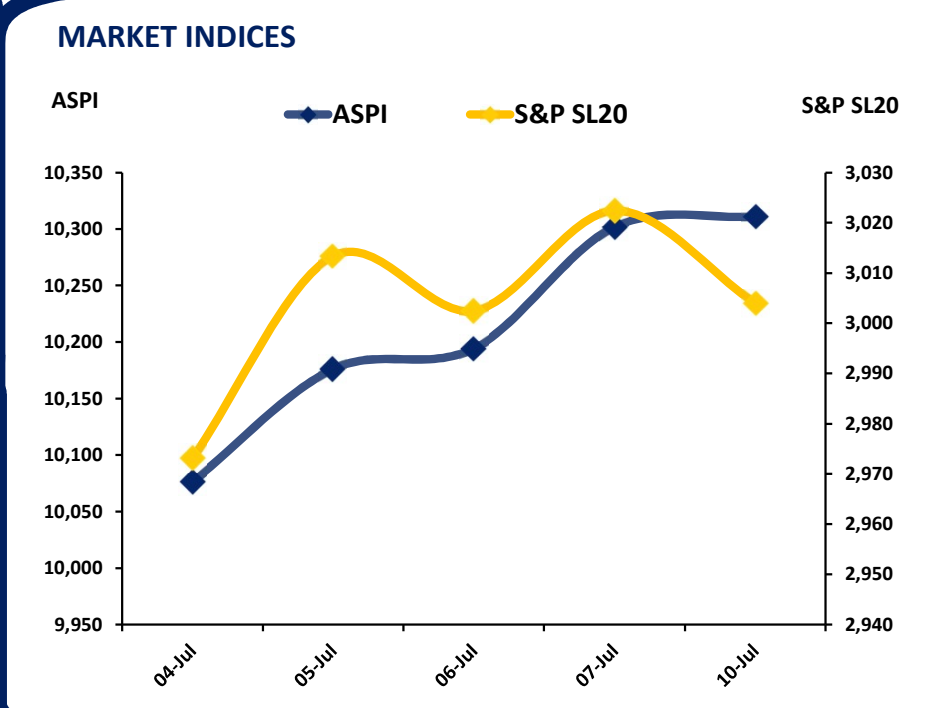
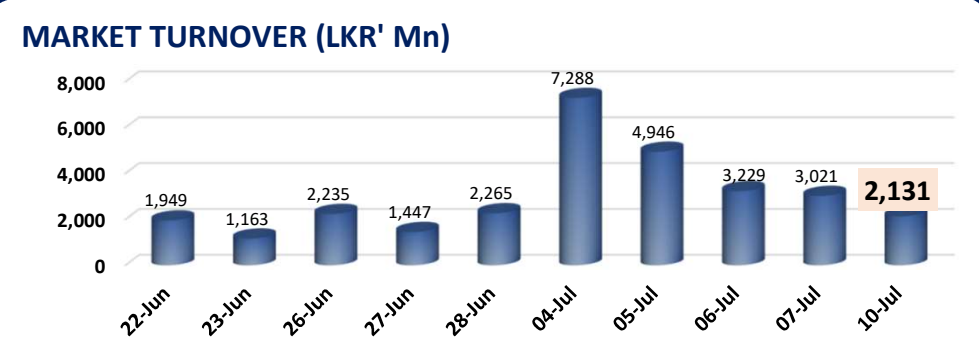
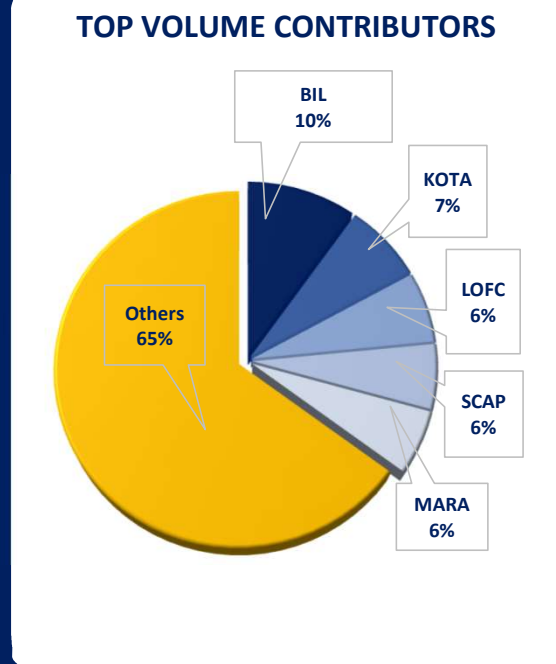
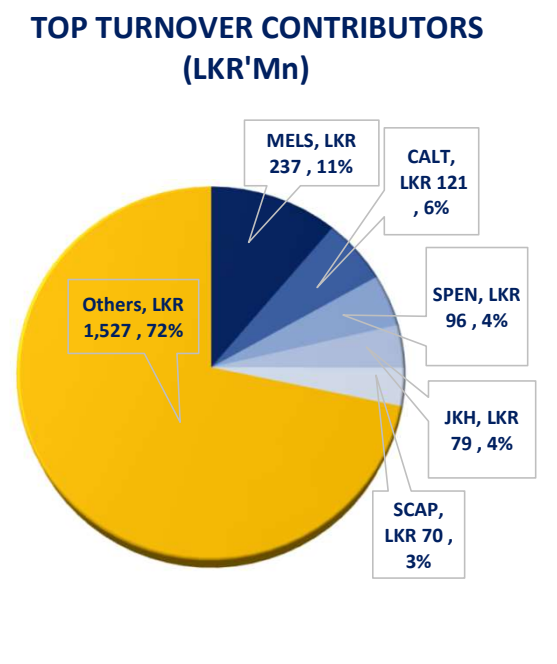


July 10, 2023

## “Bullish spirits prevail for the 6th consecutive session”

Bourse continued to remain in the green zone for the 6th consecutive session, after notching a gain of 9.1% during the previous week. Following the record-breaking sessions last week, with the index surpassing the 10,000 level, market took a breather during the day amidst relatively low volumes compared to last week. While banking and treasury sector shares experienced profit-taking, there was a notable resurgence of investor engagement in undervalued mid-cap stocks throughout the day. Moreover, there was a surge in investor interest on the hotel sector counter after CBSL revealed that tourism earnings in 1H2023 reached USD 986.2Mn, marking an impressive 45.1% YoY increase. Meanwhile, market turnover was recorded at LKR 2.1Bn, 4.2% less than the monthly average of LKR 2.2Bn, contributed by the Food, Beverage and Tobacco sector (25%) and the Capital Goods sector (18%). However, after 11 consecutive sessions of foreign buying, foreign investors turned net sellers during the day displaying low participation and recording a net foreign outflow of LKR 105.3Mn.

	LKR	USD		
TURNOVER (Mn)	2,131.23	6.66	▼	-29.5%
MARKET CAP. (Bn)	4,235.14	13.23	▲	0.1%
VOLUME (Mn)	103.23		▼	-18.2%
FOREIGN (LKR Mn)	117.98			
VALUATIONS	PER 5.4x	PBV 1.0x		
	Inflow	Outflow	Net flow	
	223.26	223.26	-105.28	



**ASPI** 10,311.25

Intraday Points 9.29

▲ 0.1%

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**S&P SL20** 3,003.96

Intraday Points -18.42

▼ -0.6%

