



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

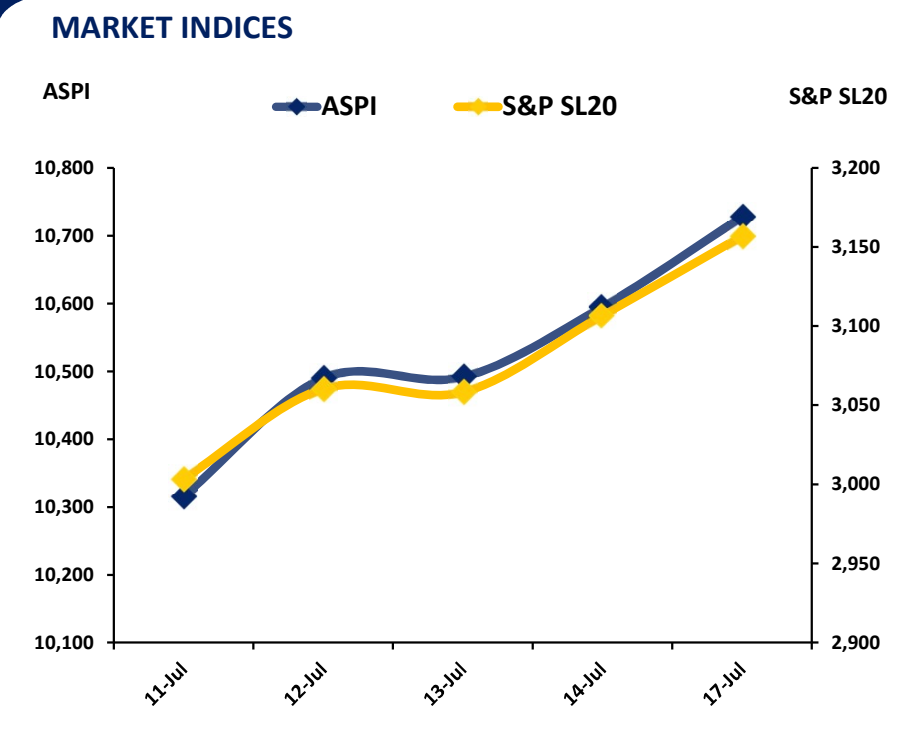
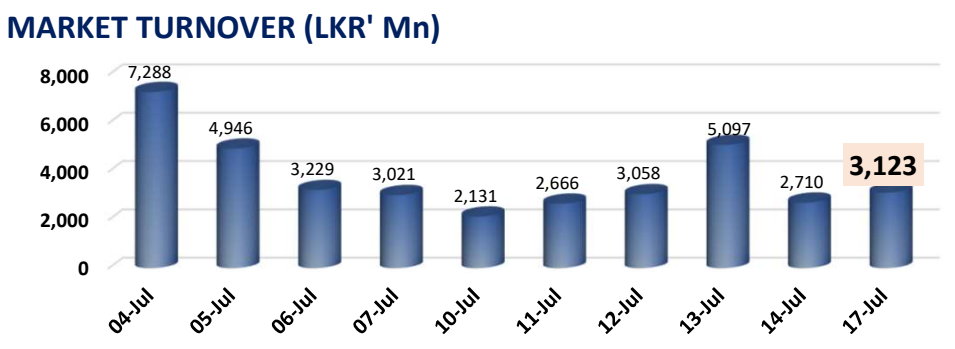
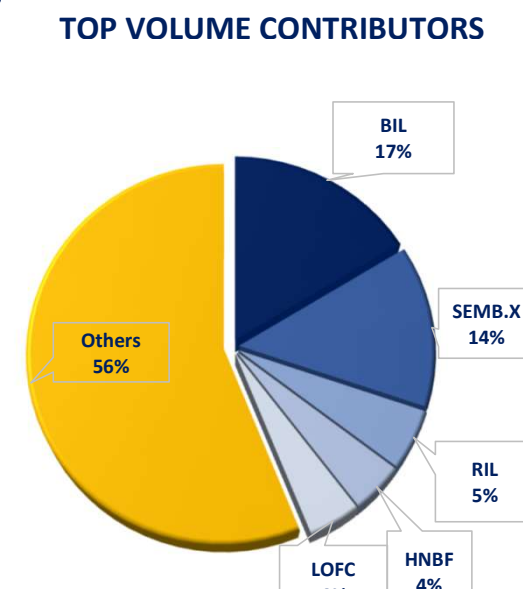
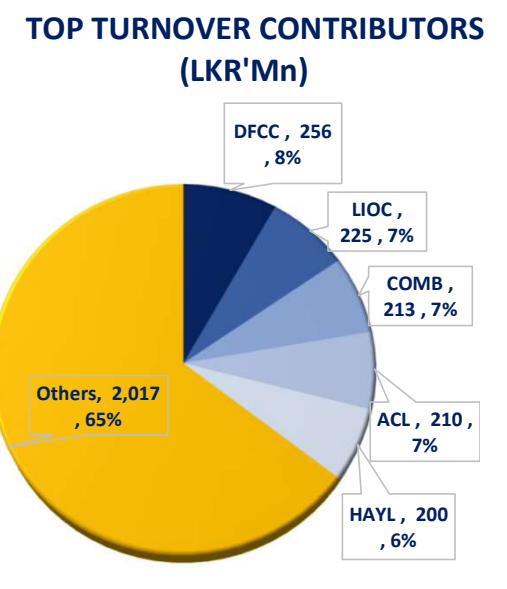


July 17, 2023

“Market surpasses 10,700 after 16-month”

Commencing the week, ASPI continued to settle firmly in the green zone on the back of high retail participation. Moreover, High net worth and retail interest spanned on Banking sector counters mainly COMB, SAMP and HNB after sizable profit-taking displayed during the past week. However, profit-taking was observed on mid-cap counters. The overall buying interest in the market slightly toned down during the mid-day after the index reached an intraday high of 10,775, yet managed to sustain the bullish optimism and closed for the day at 10,728, gaining 133 points. Meanwhile, buying appetite continued on LIOC which topped the retail participation as investors were optimistic on the proposal issued by the Indian Oil cooperation for an oil distribution pipeline connecting Nagapattinam, Trincomalee and Colombo. Turnover was recorded at a healthy level at LKR 3.1Bn and was largely led by Banks and Capital Goods which contributed 32% and 22%, respectively.

	LKR	USD		
TURNOVER (Mn)	3,123.21	9.76	▲	15.3%
MARKET CAP. (Bn)	4,363.22	13.64	▲	0.8%
VOLUME (Mn)	135.78		▼	-6.4%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	87.95	61.66		26.29
VALUATIONS	PER 5.6x	PBV 1.0x		



ASPI	10,727.99
Intraday Points	132.97
	▲ 1.26%
S&P SL20	3,156.92
Intraday Points	50.15
	▲ 1.61%

