



First Capital
A Janashakti Group Company

DAILY EQUITY WATCH

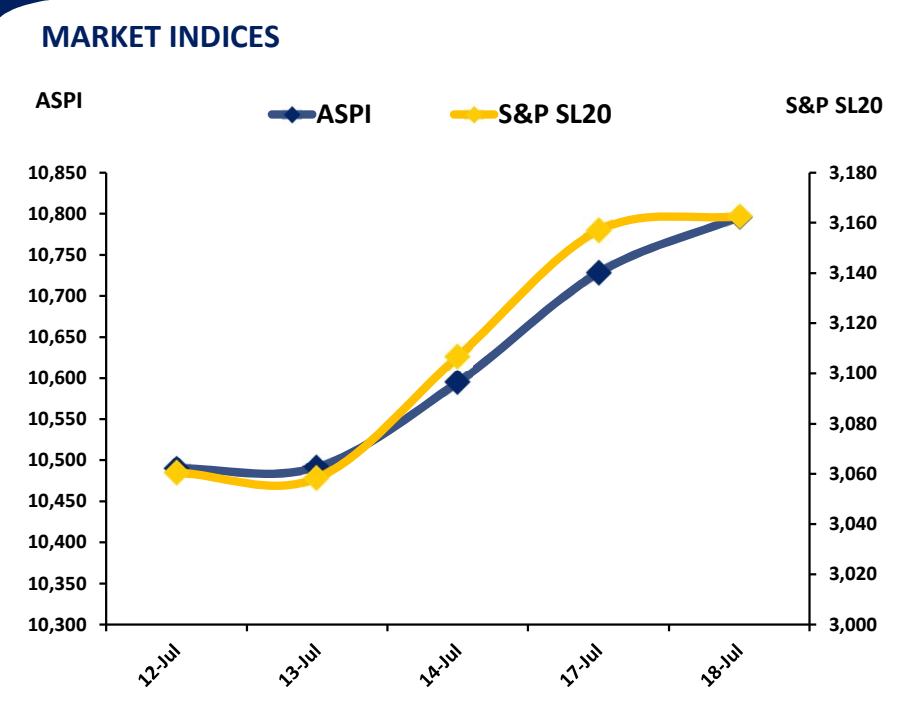
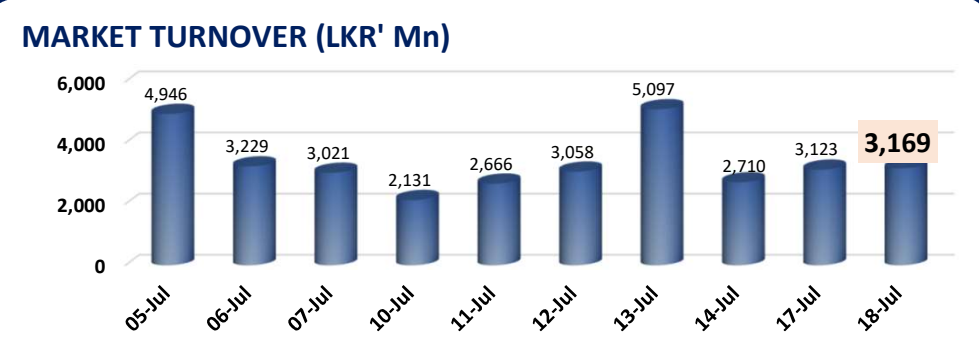
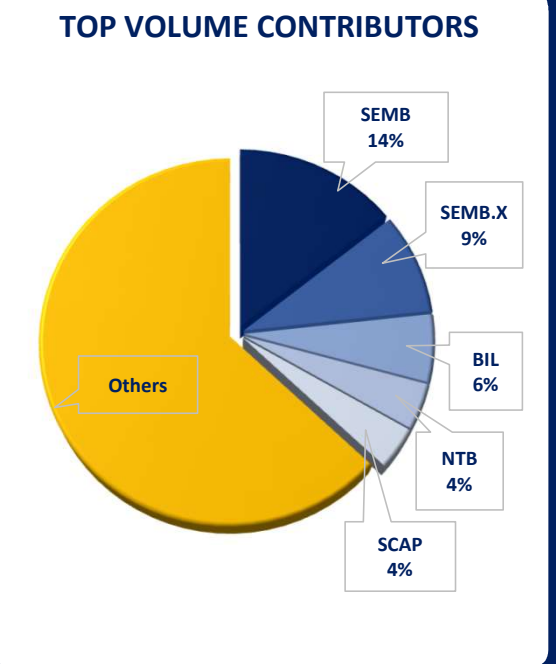
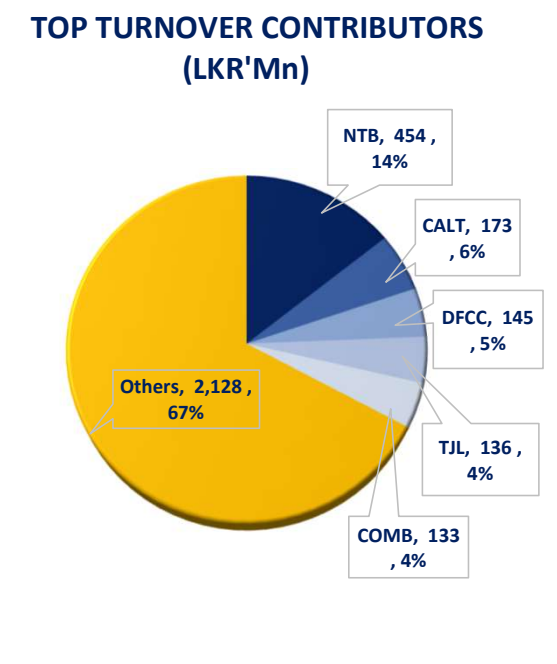


July 18, 2023

“Banking, Insurance, and Treasury sectors take the lead”

The market witnessed mixed activity during the day, as slight selling pressure mounted during the morning session with the index being largely on a sideways trend. However, during the latter part of the session, buying interest returned on the banking, insurance and treasury counters which pushed up the market to close in the green zone at 10,796, gaining 68 points. Interest on the banking and treasury sector shares rose on the back of revitalized investor interest, following a period of profit-taking during the past two sessions. Furthermore, profit-taking continued on small and mid-cap shares during today's session. Meanwhile, market turnover was recorded at a moderate level of LKR 3.2Bn, 17.2% higher than the monthly average turnover of LKR 2.7Bn. The turnover was driven by the Banking sector (34%) and the Diversified Financials sector (15%), whilst the crossing on NTB pushed up the turnover with a contribution of 11.5%. Foreign investors turned net buyers during the day displaying moderate participation and recording a net foreign inflow of LKR 99.5Mn.

	LKR	USD		
TURNOVER (Mn)	3,168.52	9.90	▲	1.5%
MARKET CAP. (Bn)	4,356.90	13.62	▼	-0.1%
VOLUME (Mn)	131.22		▼	-3.4%
FOREIGN (LKR Mn)	151.62			
VALUATIONS	PER 5.6x	PBV 1.0x		
	Inflow	Outflow	Net flow	
		52.16	99.46	



ASPI	10,796.07
Intraday Points	68.08
	▲ 0.63%
S&P SL20	3,162.66
Intraday Points	5.74
	▲ 0.18%

