



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

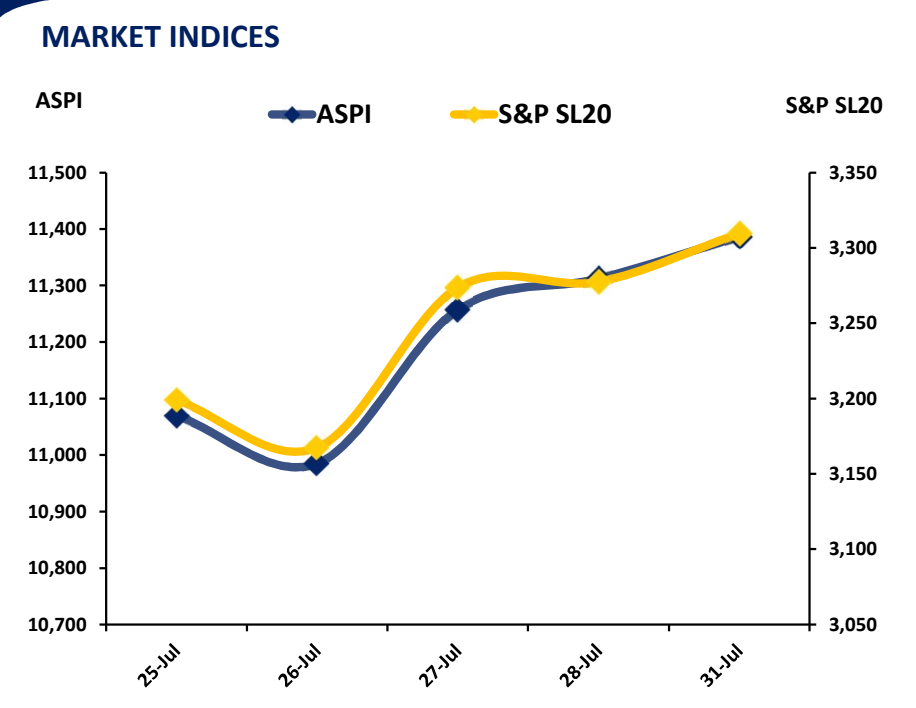
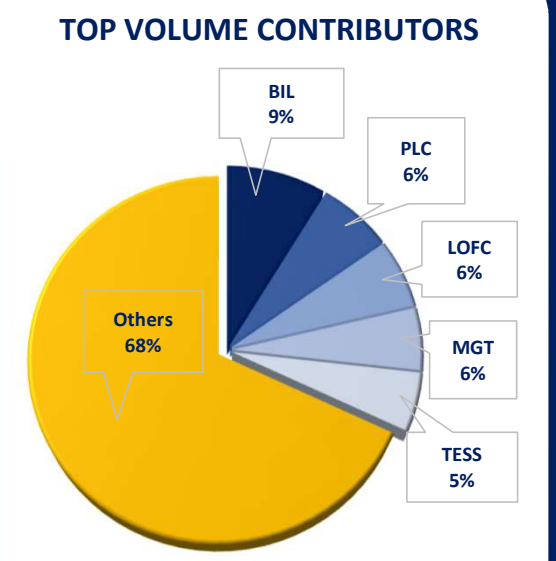
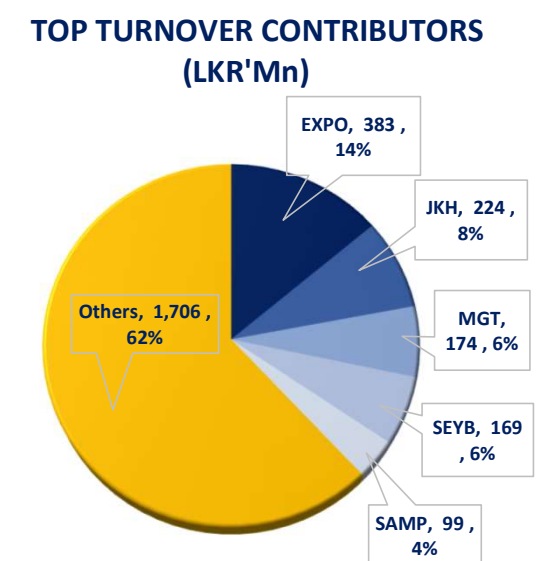


July 31, 2023

“ASPI achieves a 17-month high of 11,387”

The market commenced the day on a sluggish pace but eventually gained momentum driven by notable investor interest on EXPO and HNB. ASPI ultimately settled in the green zone and recorded a 17-month high of 11,387, gaining 75 points during the day. EXPO's upswing was propelled by the improvements in global freight rates, as it achieved an unprecedented pre-COVID low (currently FBX at USD 1,323) and holds the potential for future recovery. The recovery in oil prices has also sparked heightened investor interest for LIOC, while MGT sustained its appeal among investors due to an impressive performance in 1QFY24, surpassing expectations. Furthermore, the banking counters experienced mixed levels of investor sentiment throughout the day. Meanwhile, market turnover was recorded at LKR 2.8Bn, 24.2% lower than the monthly average turnover of LKR 3.6Bn, and was dominated by the Banking sector (21%) and the Capital Goods sector (19%).

|                  | LKR      | USD      |          |        |
|------------------|----------|----------|----------|--------|
| TURNOVER (Mn)    | 2,753.32 | 8.60     | ▼        | -64.6% |
| MARKET CAP. (Bn) | 4,537.30 | 14.18    | ▲        | 0.9%   |
| VOLUME (Mn)      | 91.77    |          | ▼        | -58.4% |
| FOREIGN (LKR Mn) | 177.45   |          |          |        |
| VALUATIONS       | PER 5.8x | PBV 1.1x |          |        |
|                  | Inflow   | Outflow  | Net flow |        |
|                  | 216.52   | 216.52   |          | -39.07 |



**ASPI** 11,386.72

Intraday Points 74.53

▲

0.66%

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**S&P SL20** 3,309.60

Intraday Points 32.07

▲

0.98%

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