



DAILY FIXED INCOME & UNIT TRUST

First Capital
A Janashakti Group Company



July 5, 2023

“The secondary market on high volumes post DDR clarifications”

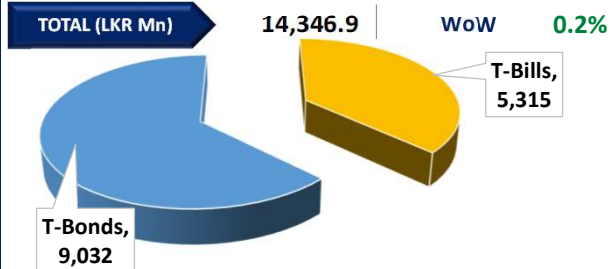
The secondary market witnessed high volumes on the back of considerable activity as the yield curve budged lower. Moreover, buying interest persisted on 01.06.25 and 01.07.25 maturities as it changed hands between 14.50%-14.00%. Furthermore, 15.05.26, 01.05.27 and 15.09.27 tenors hovered between 14.25%-13.75%. Meanwhile at the weekly bill auction total offered amount of LKR 140.0Bn was fully accepted by CBSL whilst the weighted average yield rates edged down after a week as 3M, 6M and 1Yr bills fell to 17.79% (-521bps), 15.93% (-356bps) and 13.86% (-313bps) respectively. In the forex market the LKR appreciated against the greenback recording LKR 306.3

UNIT TRUSTS

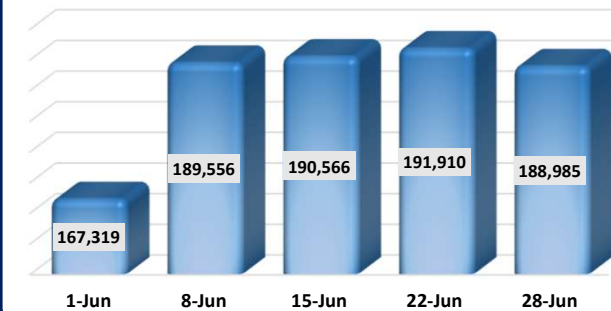
04-Jul-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at May-23	
	First Capital Money Market Fund	FCMMF	2,655.70	2,655.70	26.4%
	First Capital Gilt Edge Fund	FCGEF	2,087.23	2,087.23	24.2%
	First Capital Wealth Fund	FCWF	1,282.57	1,282.54	38.0%
	First Capital Equity Fund	FCEF	2,124.51	2,018.28	

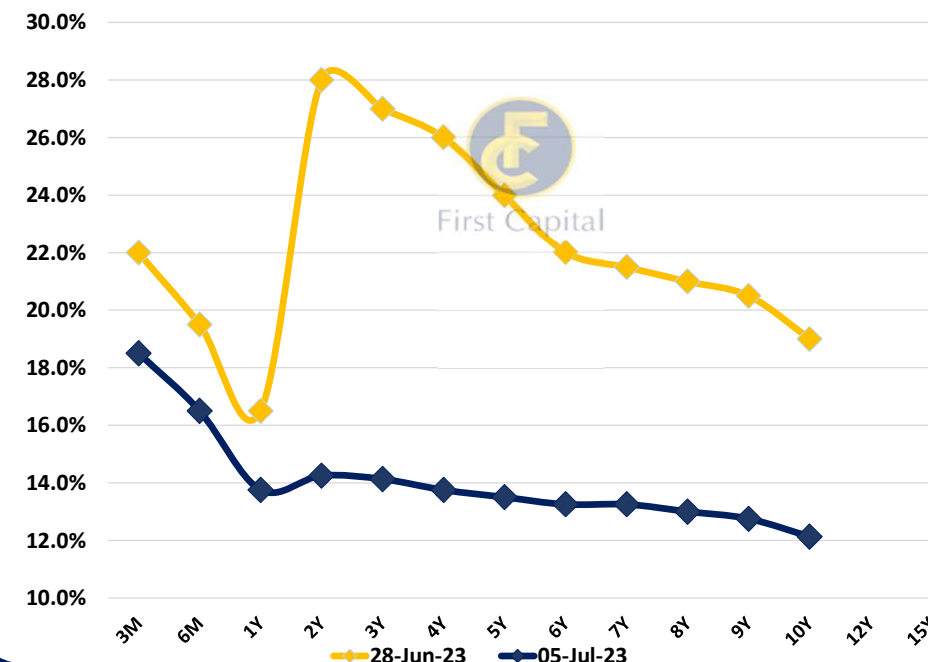
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) | WoW -1.5%



BILLS AND BONDS YIELDS

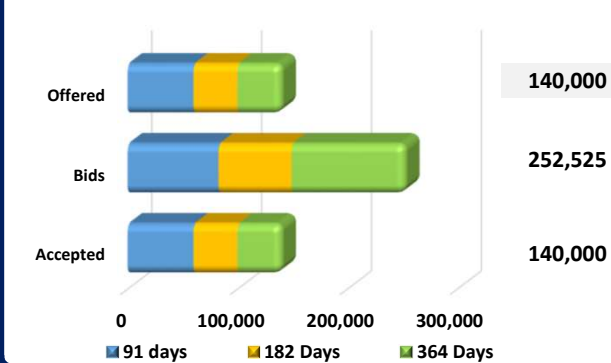


EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	20.00%	17.00%	18.50%	22.00%	-350
< 182 Days < 6M	18.00%	15.00%	16.50%	19.50%	-300
< 364 Days < 1Y	14.50%	13.00%	13.75%	16.50%	-275
07-Jan-25 < 2Y	14.50%	14.00%	14.25%	28.00%	-1375
15-May-26 < 3Y	14.25%	14.00%	14.13%	27.00%	-1287
15-Sep-27 < 4Y	14.00%	13.50%	13.75%	26.00%	-1225
15-Jan-28 < 5Y	13.75%	13.25%	13.50%	24.00%	-1050
01-Jan-29 < 6Y	13.50%	13.00%	13.25%	22.00%	-875
15-May-30 < 7Y	13.50%	13.00%	13.25%	21.50%	-825
15-May-31 < 8Y	13.25%	12.75%	13.00%	21.00%	-800
01-Jul-32 < 9Y	13.00%	12.50%	12.75%	20.50%	-775
15-Jan-33 < 10Y	12.50%	11.75%	12.13%	19.00%	-687
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)

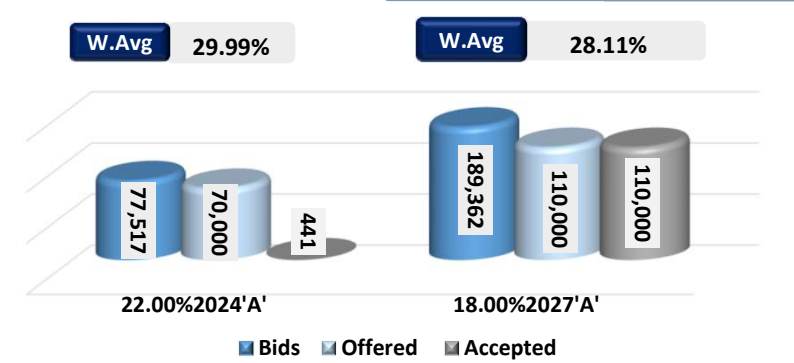


Auction Date 05-Jul-23

Settlement Date 07-Jul-23

140,000			
252,525	91 days	17.79%	-521 bps
	184 days	15.93%	-356 bps
140,000	364 days	13.86%	-313 bps

T-BOND AUCTION (LKR MN)



Auction Date 13-Mar-23

W.Avg 28.11%

W.Avg 29.99%

MATURITY TABLE (LKR MN)

Week ending 14-Jul-23

