

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Janashakti Group Company



July 12, 2023

"Yield curve slants higher over mixed activity"

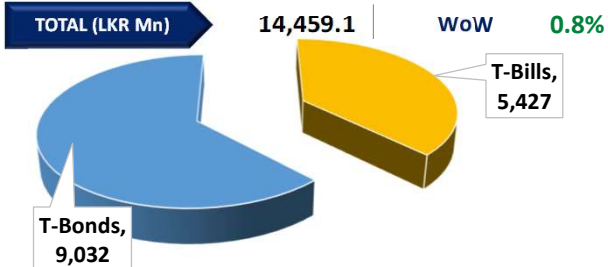
The secondary market witnessed mixed sentiment ahead of the bond auction tomorrow whilst the yield curve budged higher. Moreover, with emerged selling interest, 15.05.26 maturity changed hands at 15.00%. Furthermore, 15.09.27 maturity displayed mixed activity as it hovered between 14.45%-15.00% whilst 15.01.28 maturity traded between 14.00%-14.50%. Meanwhile at the weekly bill auction LKR 99.7Bn was accepted out of LKR 160.0Bn offered by the CBSL whilst the weighted average yield rates edged higher as 3M, 6M and 1Yr bills witnessed an uptick to 19.08% (+129bps), 16.95% (+102bps) and 14.04%(+18bps) respectively. Meanwhile in the forex market LKR slightly depreciated against the greenback recording LKR 313.90.

UNIT TRUSTS

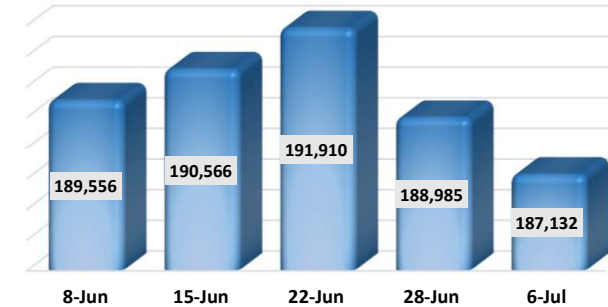
11-Jul-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	As at May-23
First Capital Money Market Fund	FCMMF	2,667.30	2,667.30	26.4%
First Capital Gilt Edge Fund	FCGEF	2,096.90	2,096.90	24.2%
First Capital Wealth Fund	FCWF	1,475.42	1,475.38	38.0%
First Capital Equity Fund	FCEF	2,127.66	2,021.28	

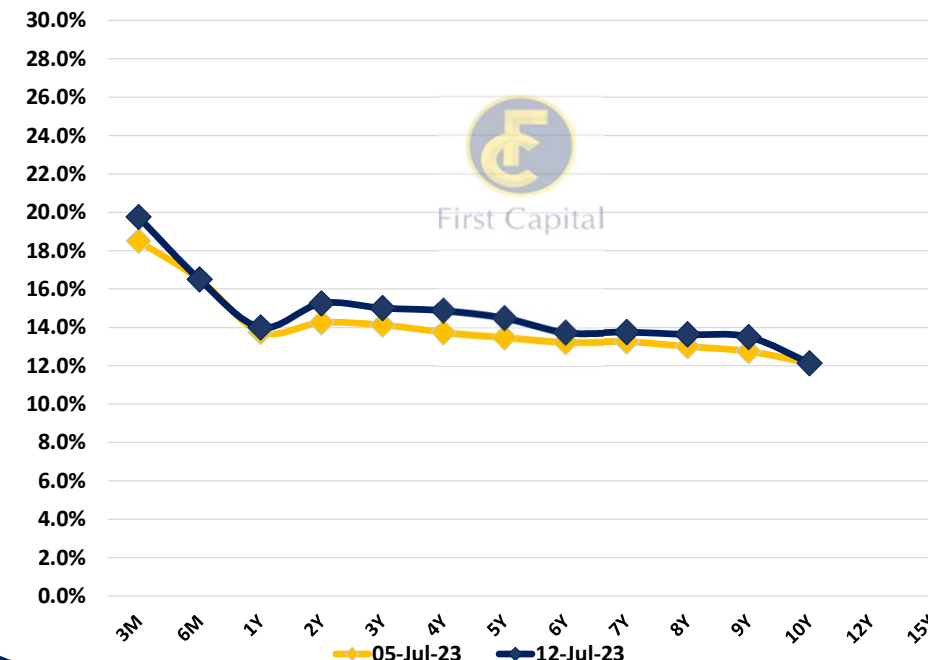
OUTSTANDING STOCK [GSEC]



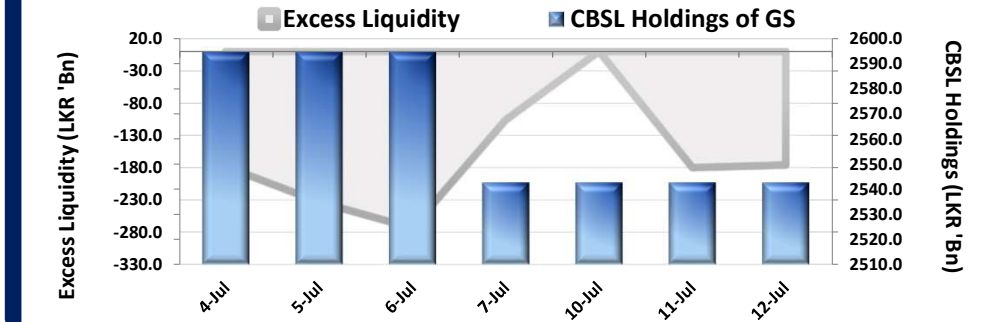
FOREIGN HOLDING (LKR MN) | WoW -1.0%



BILLS AND BONDS YIELDS

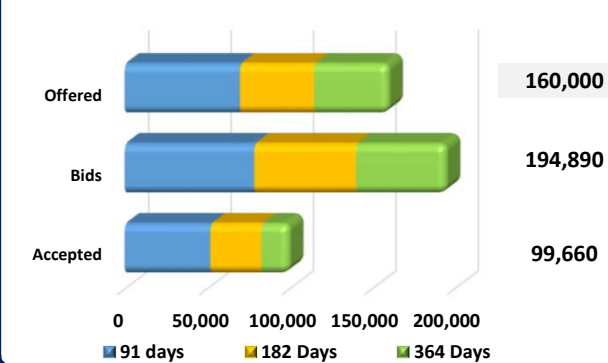


EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	20.50%	19.00%	19.75%	18.50%	+125
< 182 Days < 6M	18.00%	15.00%	16.50%	16.50%	0
< 364 Days < 1Y	14.50%	13.50%	14.00%	13.75%	+25
07-Jan-25 < 2Y	15.50%	15.00%	15.25%	14.25%	+100
15-May-26 < 3Y	15.25%	14.75%	15.00%	14.13%	+87
15-Sep-27 < 4Y	15.00%	14.75%	14.88%	13.75%	+113
15-Jan-28 < 5Y	14.75%	14.25%	14.50%	13.50%	+100
01-Jan-29 < 6Y	14.00%	13.50%	13.75%	13.25%	+50
15-May-30 < 7Y	14.00%	13.50%	13.75%	13.25%	+50
15-May-31 < 8Y	14.00%	13.25%	13.63%	13.00%	+63
01-Jul-32 < 9Y	13.75%	13.25%	13.50%	12.75%	+75
15-Jan-33 < 10Y	12.50%	11.75%	12.13%	12.13%	0
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)

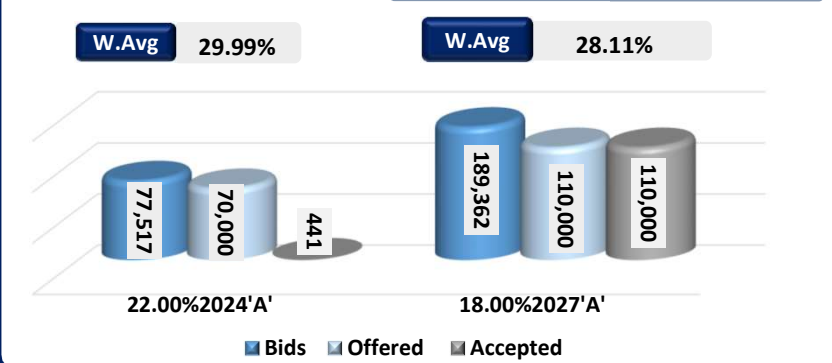


Auction Date 12-Jul-23

Settlement Date 14-Jul-23

91 days	19.08%	▲ +129 bps
184 days	16.95%	▲ +102 bps
364 days	14.04%	▲ +18 bps

T-BOND AUCTION (LKR MN)



Auction Date 13-Mar-23

MATURITY TABLE (LKR MN)

