

# DAILY FIXED INCOME & UNIT TRUST



First Capital  
A Janshakti Group Company



July 13, 2023

## "Bond auction results roil the market"

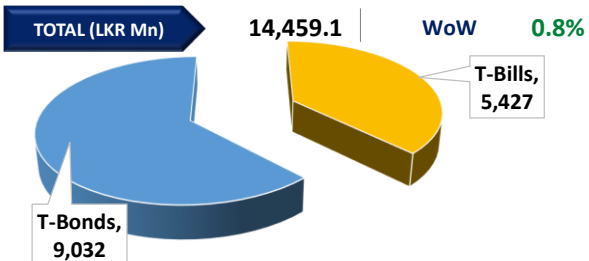
On a surprising note, at the LKR 100.0Bn bond auction held today (first bond auction after SL signing the IMF bailout), weighted average yields witnessed a surge across the maturities compared to the prevailing market rates in the secondary market. Accordingly, 01.05.28 maturity getting accepted at 15.74% and 15.05.30 at 15.67%, while the total offered amount got fully accepted. Post bond auction, the secondary market rates for both auction maturities were quoted at 15.30% and following the announcement of the phase II of the auction, yields re-rated at 15.80%, higher than the respective weighted averages.

## UNIT TRUSTS

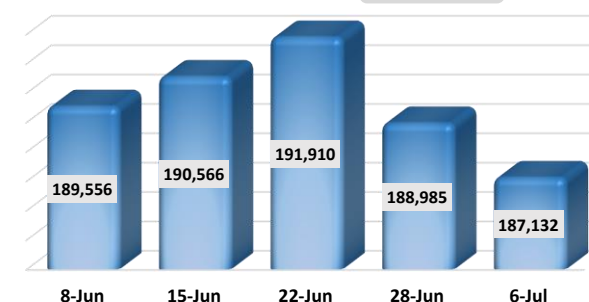
12-Jul-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at May-23	
	First Capital Money Market Fund	FCMMF	2,668.93	2,668.93	26.4%
	First Capital Gilt Edge Fund	FCGEF	2,098.26	2,098.26	24.2%
	First Capital Wealth Fund	FCWF	1,477.74	1,477.70	38.0%
	First Capital Equity Fund	FCEF	2,162.42	2,054.30	

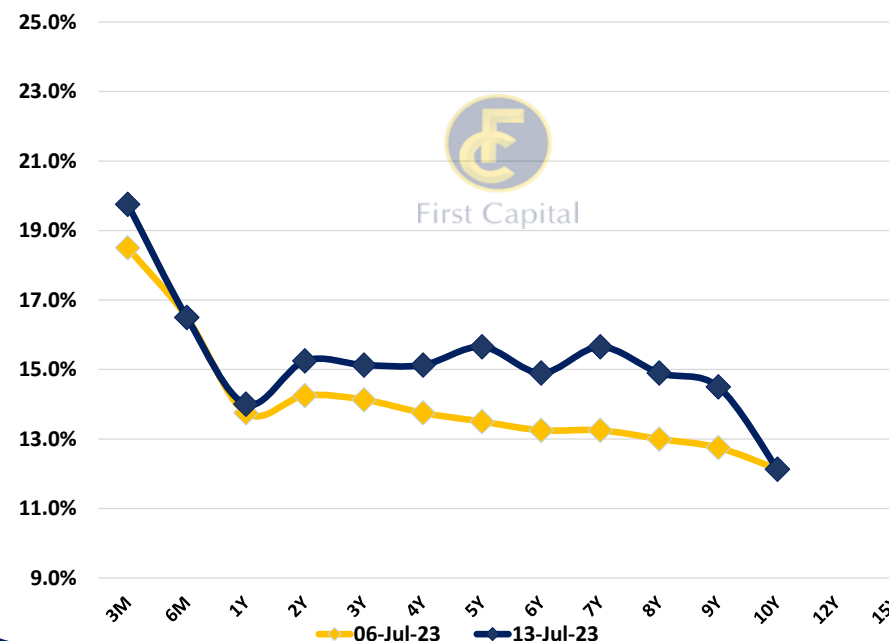
## OUTSTANDING STOCK [GSEC]



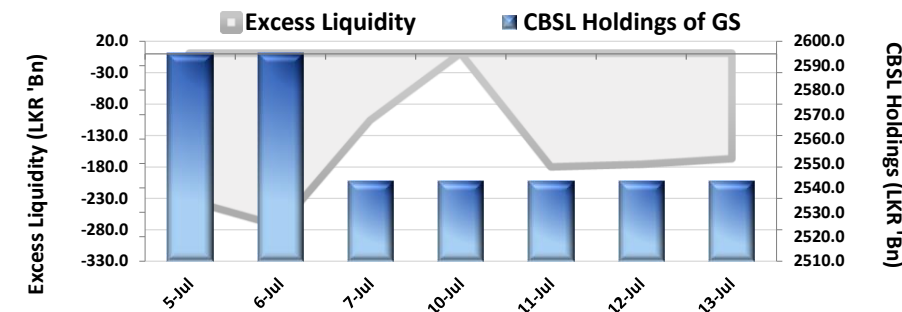
## FOREIGN HOLDING (LKR MN) WoW **-1.0%**



## BILLS AND BONDS YIELDS



## EXCESS LIQUIDITY AND CBSL HOLDINGS

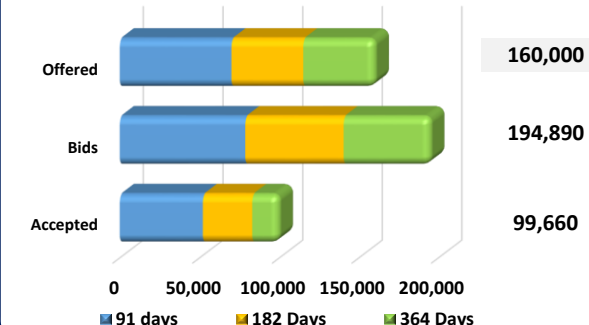


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	20.50%	19.00%	19.75%	18.50%	+125
< 182 Days < 6M	18.00%	15.00%	16.50%	16.50%	0
< 364 Days < 1Y	14.50%	13.50%	14.00%	13.75%	+25
07-Jan-25 < 2Y	15.50%	15.00%	15.25%	14.25%	+100
15-May-26 < 3Y	15.50%	14.75%	15.13%	14.13%	+100
15-Sep-27 < 4Y	15.50%	14.75%	15.13%	13.75%	+138
15-Jan-28 < 5Y	15.80%	15.50%	15.65%	13.50%	+215
01-Jan-29 < 6Y	15.80%	14.00%	14.90%	13.25%	+165
15-May-30 < 7Y	15.80%	15.50%	15.65%	13.25%	+240
15-May-31 < 8Y	15.80%	14.00%	14.90%	13.00%	+190
01-Jul-32 < 9Y	15.00%	14.00%	14.50%	12.75%	+175
15-Jan-33 < 10Y	12.50%	11.75%	12.13%	12.13%	0
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)

Auction Date: 12-Jul-23

Settlement Date: 14-Jul-23



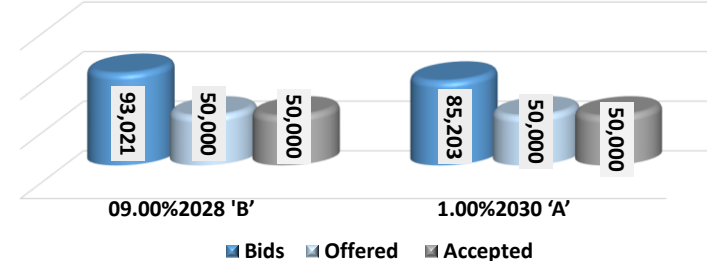
91 days	19.08%	▲	+129 bps
184 days	16.95%	▲	+102 bps
364 days	14.04%	▲	+18 bps

## T-BOND AUCTION (LKR MN)

Auction Date: 13-Jul-23

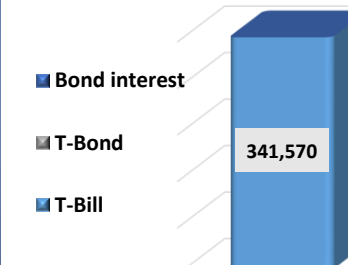
W.Avg: 15.74%

W.Avg: 15.67%



## MATURITY TABLE (LKR MN)

Week ending: 21-Jul-23



Rejected

New Auction Announcement