

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Janashakti Group Company



July 17, 2023

"Secondary market on limited activity ahead of the T-Bill auction"

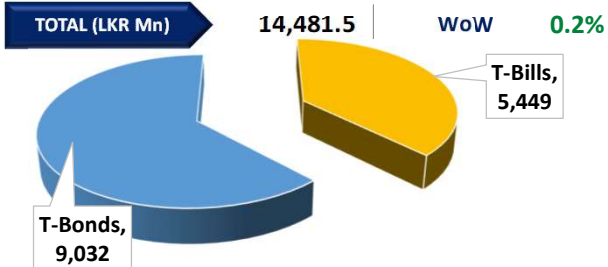
The secondary market displayed thin volumes and limited activity ahead of the weekly T-Bill auction which is to be scheduled on the 19th of July 2023. Moreover, 15.09.27, 01.05.28 and 15.05.30 maturities displayed mixed activity changing hands between 15.15%-15.40%. Moreover, 01.07.32 tenor displayed flying buying interest as it traded at 14.75%. Meanwhile, CBSL announced its weekly T-Bill auction raising a total of LKR 160.0Mn, out of which LKR 70.0Mn is to be issued from 91-Day maturity, LKR 50Mn is to be issued from 182-Day maturity while another LKR 40.0Mn is to be issued from 364-Day maturity. In the forex market the LKR further depreciated against the green back recording LKR 319.12.

UNIT TRUSTS

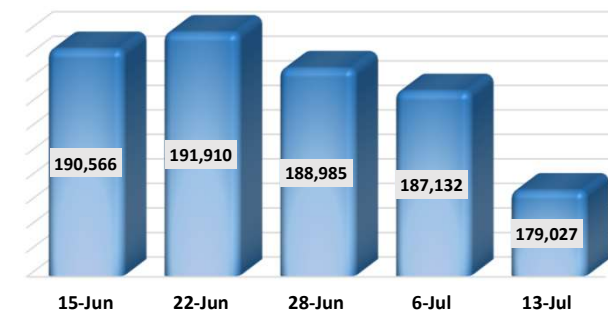
16-Jul-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at May-23	
	First Capital Money Market Fund	FCMMF	2,675.67	2,675.67	26.4%
	First Capital Gilt Edge Fund	FCGEF	2,101.24	2,101.24	24.2%
	First Capital Wealth Fund	FCWF	1,468.33	1,468.29	38.0%
	First Capital Equity Fund	FCEF	2,191.28	2,081.72	

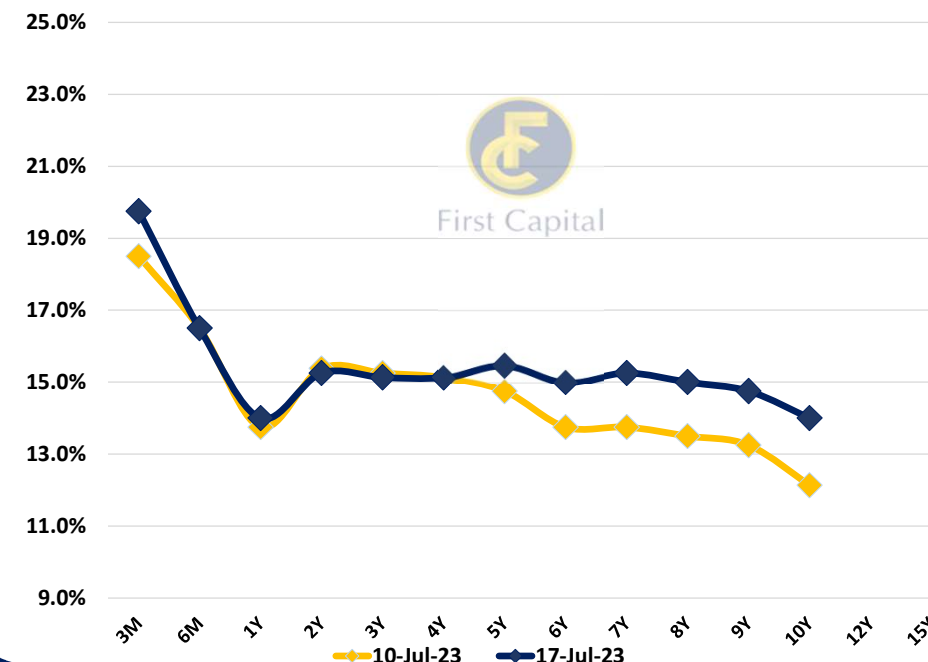
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) | WoW -4.3%



BILLS AND BONDS YIELDS

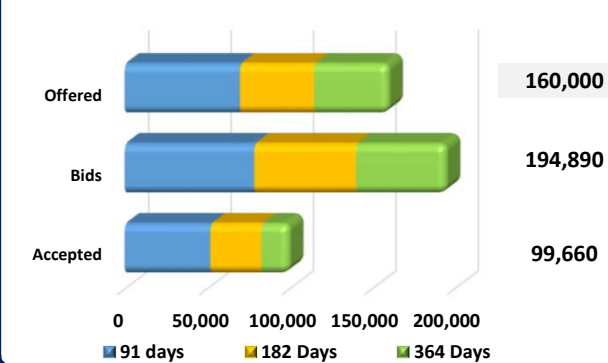


EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	20.50%	19.00%	19.75%	18.50%	+125
< 182 Days < 6M	18.00%	15.00%	16.50%	16.50%	0
< 364 Days < 1Y	14.50%	13.50%	14.00%	13.75%	+25
07-Jan-25 < 2Y	15.50%	15.00%	15.25%	15.38%	-13
15-May-26 < 3Y	15.50%	14.75%	15.13%	15.25%	-12
15-Sep-27 < 4Y	15.50%	14.75%	15.13%	15.13%	0
15-Jan-28 < 5Y	15.50%	15.45%	15.48%	14.75%	+73
15-Jul-29 < 6Y	15.50%	14.50%	15.00%	13.75%	+125
15-May-30 < 7Y	15.40%	15.10%	15.25%	13.75%	+150
15-May-31 < 8Y	15.25%	14.75%	15.00%	13.50%	+150
01-Jul-32 < 9Y	15.00%	14.50%	14.75%	13.25%	+150
15-Jan-33 < 10Y	14.50%	13.50%	14.00%	12.13%	+187
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 12-Jul-23

Settlement Date: 14-Jul-23

91 days	19.08%	▲ +129 bps
184 days	16.95%	▲ +102 bps
364 days	14.04%	▲ +18 bps

T-BOND AUCTION (LKR MN)



Auction Date: 13-Jul-23

MATURITY TABLE (LKR MN)

