

# DAILY FIXED INCOME & UNIT TRUST



First Capital  
A Janashakti Group Company



July 19, 2023

## "Auction yields inflate amidst low acceptance"

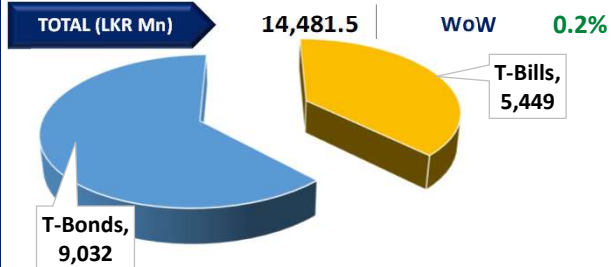
At the weekly bill auction, yields ticked higher for the second continuous session while only 40% of the total offered was accepted. Accordingly, 03M weighted average yield was registered at 19.99% (+91bps), while 06M and 1Yr maturities surged to 17.77% (+82bps) and 14.35% (+31bps), respectively. Meanwhile, activities in the secondary market remained dry recording limited activities where 01.05.2028 traded at 15.10% while 15.05.2030 traded at 14.90%.

## UNIT TRUSTS

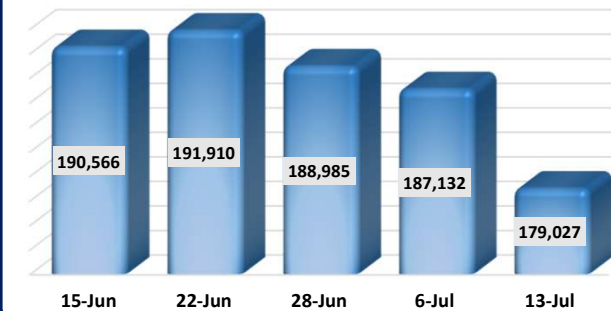
19-Jul-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at May-23	
	First Capital Money Market Fund	FCMMF	2,679.09	2,679.09	26.4%
	First Capital Gilt Edge Fund	FCGEF	2,102.83	2,102.83	24.2%
	First Capital Wealth Fund	FCWF	1,470.00	1,469.96	38.0%
	First Capital Equity Fund	FCEF	2,257.01	2,144.16	

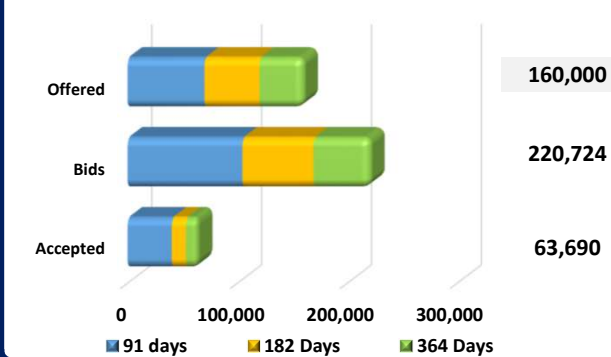
## OUTSTANDING STOCK [GSEC]



## FOREIGN HOLDING (LKR MN) | WoW -4.3%



## T-BILL AUCTION (LKR MN)

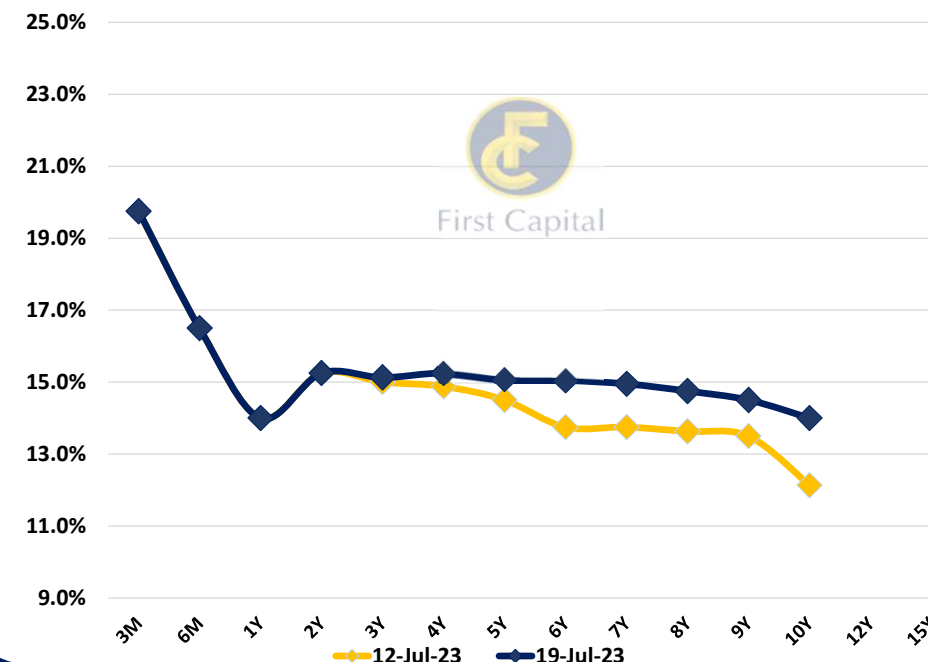


Auction Date: 19-Jul-23

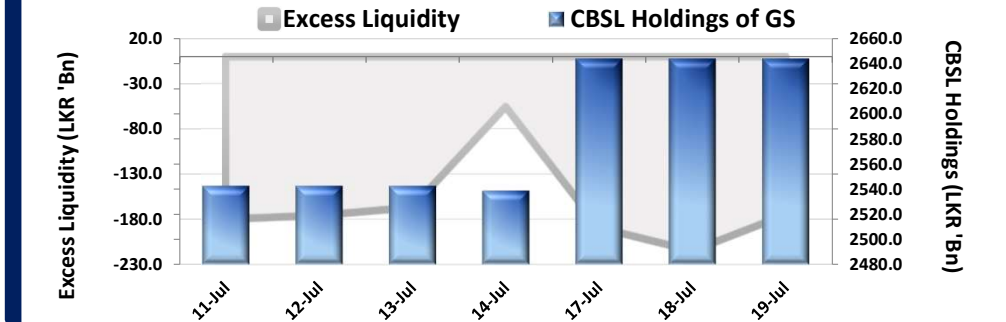
Settlement Date: 21-Jul-23

91 days	19.99%	▲	+91 bps
184 days	17.77%	▲	+82 bps
364 days	14.35%	▲	+31 bps

## BILLS AND BONDS YIELDS

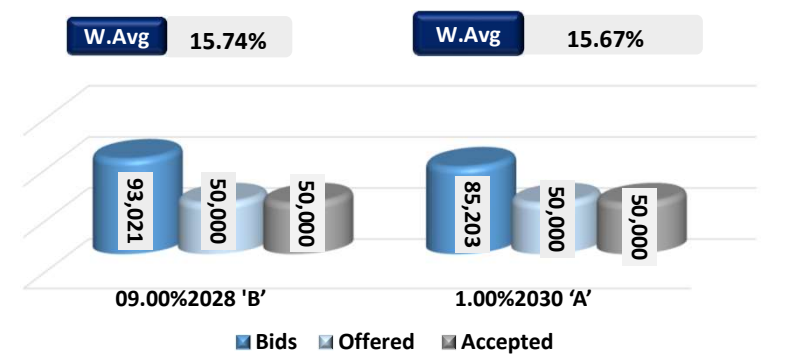


## EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	20.50%	19.00%	19.75%	19.75%	0
< 182 Days < 6M	18.00%	15.00%	16.50%	16.50%	0
< 364 Days < 1Y	14.50%	13.50%	14.00%	14.00%	0
07-Jan-25 < 2Y	15.50%	15.00%	15.25%	15.25%	0
15-May-26 < 3Y	15.50%	14.75%	15.13%	15.00%	+13
15-Sep-27 < 4Y	15.50%	15.00%	15.25%	14.88%	+37
01-May-28 < 5Y	15.15%	15.00%	15.08%	14.50%	+58
15-Jul-29 < 6Y	15.10%	15.00%	15.05%	13.75%	+130
15-May-30 < 7Y	15.00%	14.90%	14.95%	13.75%	+120
15-May-31 < 8Y	15.00%	14.50%	14.75%	13.63%	+112
01-Jul-32 < 9Y	14.75%	14.25%	14.50%	13.50%	+100
15-Jan-33 < 10Y	14.50%	13.50%	14.00%	12.13%	+187
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

