

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Janashakti Group Company



July 26, 2023

"Bill auction partly accepted; Slight Buying interest persists on the secondary market"

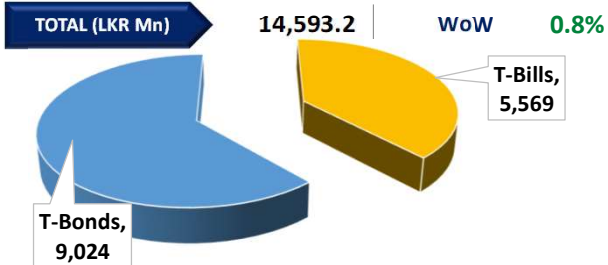
Slight buying interest was visible on the secondary market during today's proceedings whilst volumes continued to remain thin. Buying interest on thin volumes was observed across the yield curve, with 01.06.25 and 01.07.25 maturities trading between 15.90%-15.75%. Moreover, trades were also observed on the mid tenor maturities with 15.05.26 trading between 15.48%-15.30% and 15.09.27 trading between 15.30%-15.20%. Further, buying interest was also observed on the recently issued bond maturities, 01.05.28 and 15.05.30 which traded at 14.75% and 14.55%-14.40%, respectively. Meanwhile, CBSL conducted its weekly bill auction today and accepted 91.4% of the total offered LKR 170.0Bn. The 91-day maturity stood out from the auction with CBSL accepting LKR 97.3Bn (from offered LKR 70.0Bn) at 19.96% (-03Bps) whilst LKR 71.1Bn was accepted from the 182-day maturity at a weighted average yield of 17.69% (-08Bps) and LKR 24.0Bn accepted from the 364-day maturity at weighted average yield of 14.29% (-06Bps).

UNIT TRUSTS

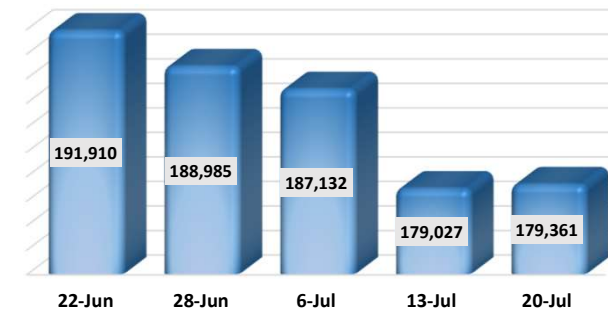
25-Jul-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at May-23	
	First Capital Money Market Fund	FCMMF	2,690.43	2,690.43	26.4%
	First Capital Gilt Edge Fund	FCGEF	2,109.46	2,109.46	24.2%
	First Capital Wealth Fund	FCWF	1,472.10	1,472.06	38.0%
	First Capital Equity Fund	FCEF	2,318.21	2,202.30	

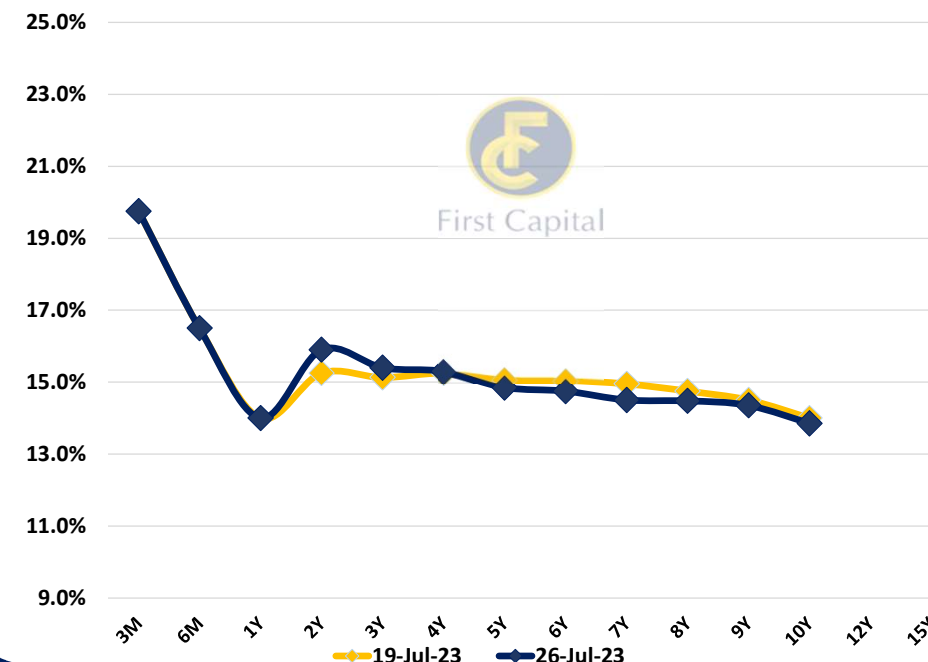
OUTSTANDING STOCK [GSEC]



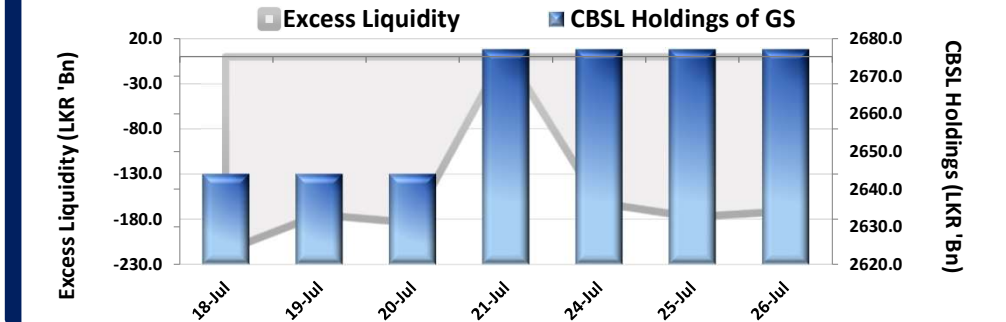
FOREIGN HOLDING (LKR MN) | WoW 0.2%



BILLS AND BONDS YIELDS

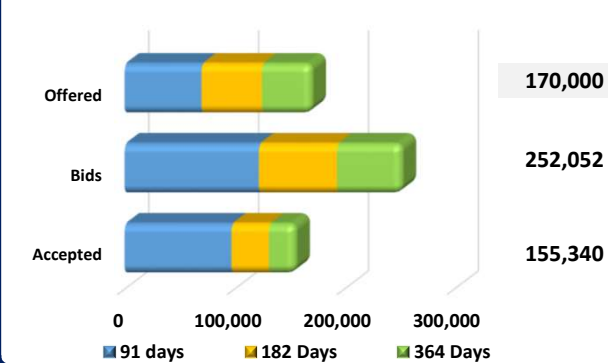


EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	20.50%	19.00%	19.75%	19.75%	0
< 182 Days < 6M	18.00%	15.00%	16.50%	16.50%	0
< 364 Days < 1Y	14.50%	13.50%	14.00%	14.00%	0
07-Jan-25 < 2Y	16.00%	15.80%	15.90%	15.25%	+65
15-May-26 < 3Y	15.50%	15.30%	15.40%	15.13%	+27
15-Sep-27 < 4Y	15.40%	15.20%	15.30%	15.25%	+5
01-May-28 < 5Y	14.95%	14.75%	14.85%	15.08%	-23
15-Jul-29 < 6Y	14.85%	14.65%	14.75%	15.05%	-30
15-May-30 < 7Y	14.60%	14.40%	14.50%	14.95%	-45
15-May-31 < 8Y	14.60%	14.35%	14.48%	14.75%	-27
01-Jul-32 < 9Y	14.60%	14.10%	14.35%	14.50%	-15
15-Jan-33 < 10Y	14.35%	13.35%	13.85%	14.00%	-15
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 26-Jul-23

Settlement Date: 28-Jul-23

91 days	19.96%	▼	-3 bps
184 days	17.69%	▼	-8 bps
364 days	14.29%	▼	-6 bps

T-BOND AUCTION (LKR MN)



Auction Date: 13-Jul-23

MATURITY TABLE (LKR MN)

