



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH



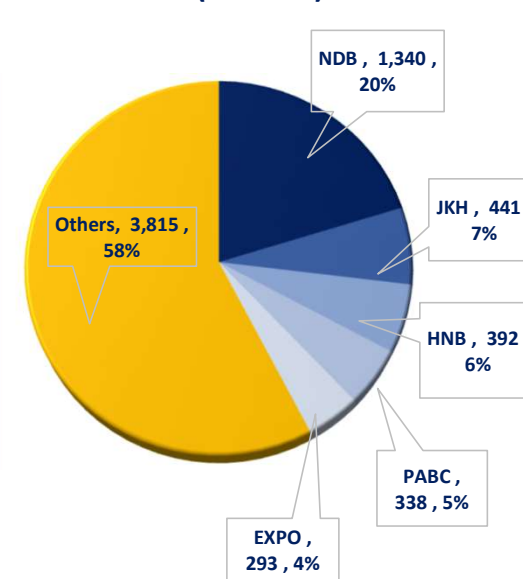
August 3, 2023

“Banking stocks stir weighty gains”

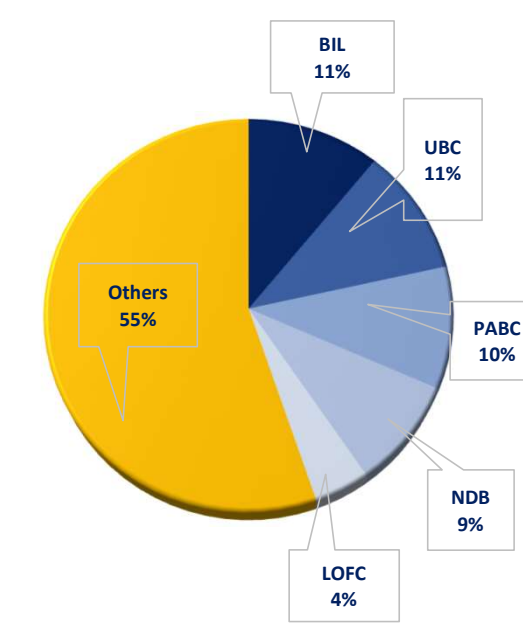
Bourse thrived in the green zone for the 5th straight session largely led by Banking counters over renewed investor confidence after more than 94% of remaining holders of dollar denominated Sri Lanka Development Bond holders agreed to exchange for longer term rupee bonds. Accordingly, index continued its upward trajectory during the day to close at 11,582 gaining 136 points. Besides Banking counters, investor rallied on Treasury counters following the dip in auction yields while counters with strong fundamentals too attracted active participation with the expectation of positive earnings outcome. However, selling interest intensified on LIOC as investors took a sidestep after Sinopec Energy announced the arrival of its first two consignments of fuel. Meanwhile, market turnover displayed robust improvement and recorded at LKR 6.6Bn (+81% cf. monthly average turnover of LKR 3.7Bn) dominated by Banking sector which solely contributed 50% to the overall turnover with the 3.5% stake change of NDB where 13.2Mn shares were traded off-board.

	LKR	USD		
TURNOVER (Mn)	6,619.19	20.68	▲	71.1%
MARKET CAP. (Bn)	4,583.84	14.32	▲	0.8%
VOLUME (Mn)	186.80		▲	109.1%
FOREIGN (LKR Mn)	1,774.53	265.41		
VALUATIONS	PER 5.9x	PBV 1.1x		

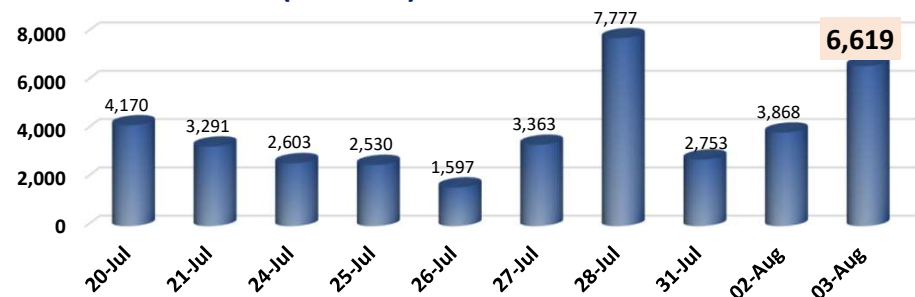
TOP TURNOVER CONTRIBUTORS (LKR'Mn)



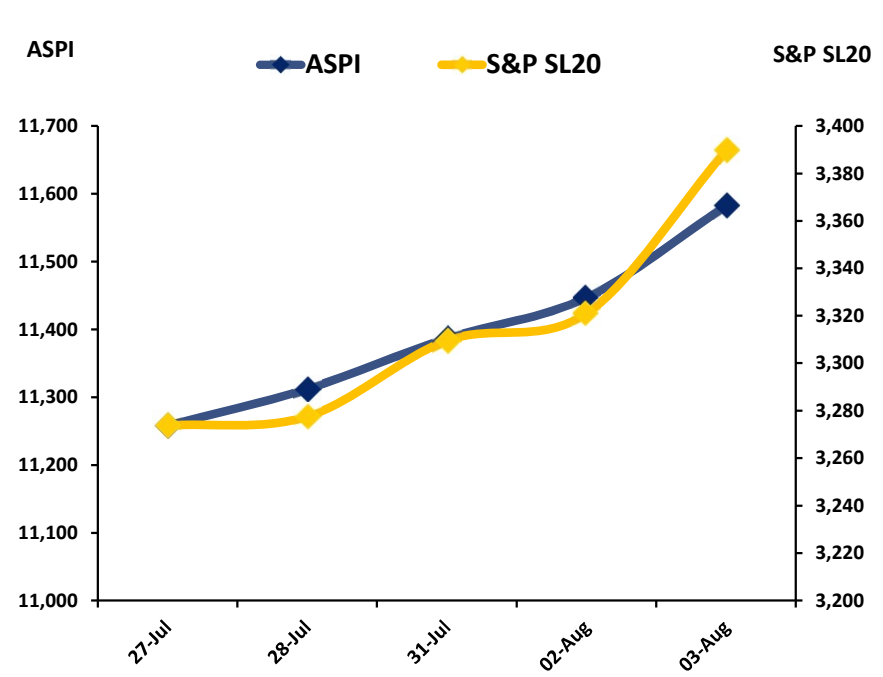
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



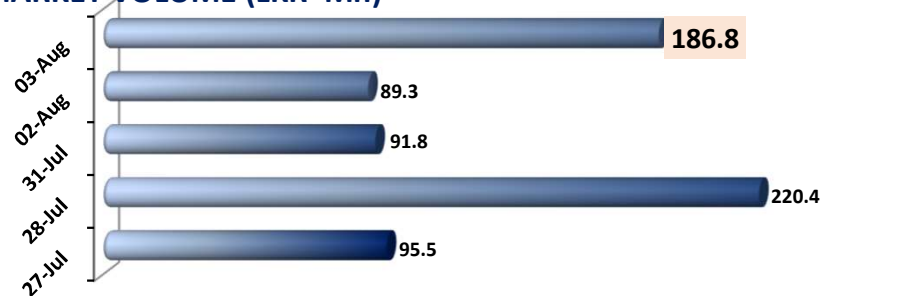
MARKET INDICES



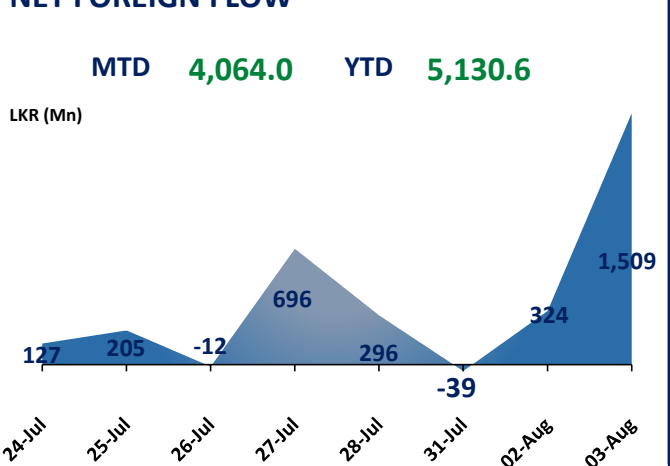
ASPI **11,582.34**
 Intraday Points **135.51**
 ▲ **1.18%**

S&P SL20 **3,389.67**
 Intraday Points **68.61**
 ▲ **2.07%**

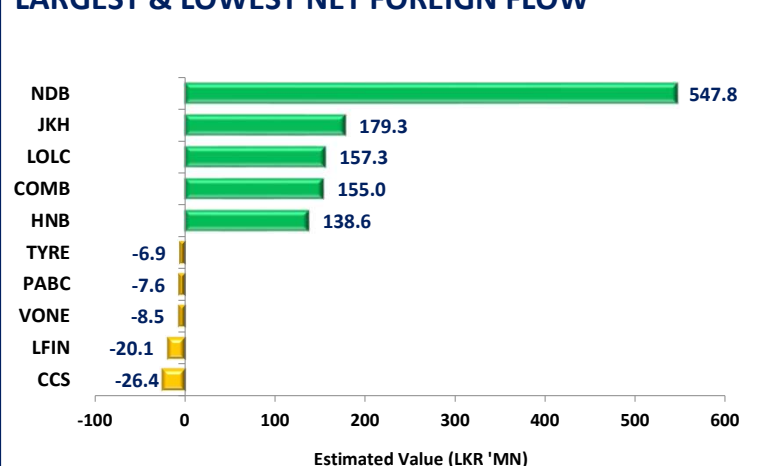
MARKET VOLUME (LKR' Mn)



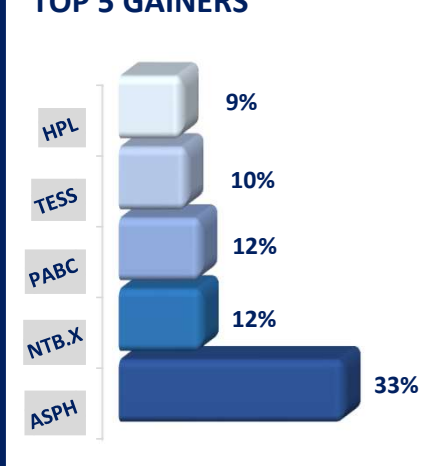
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

