



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

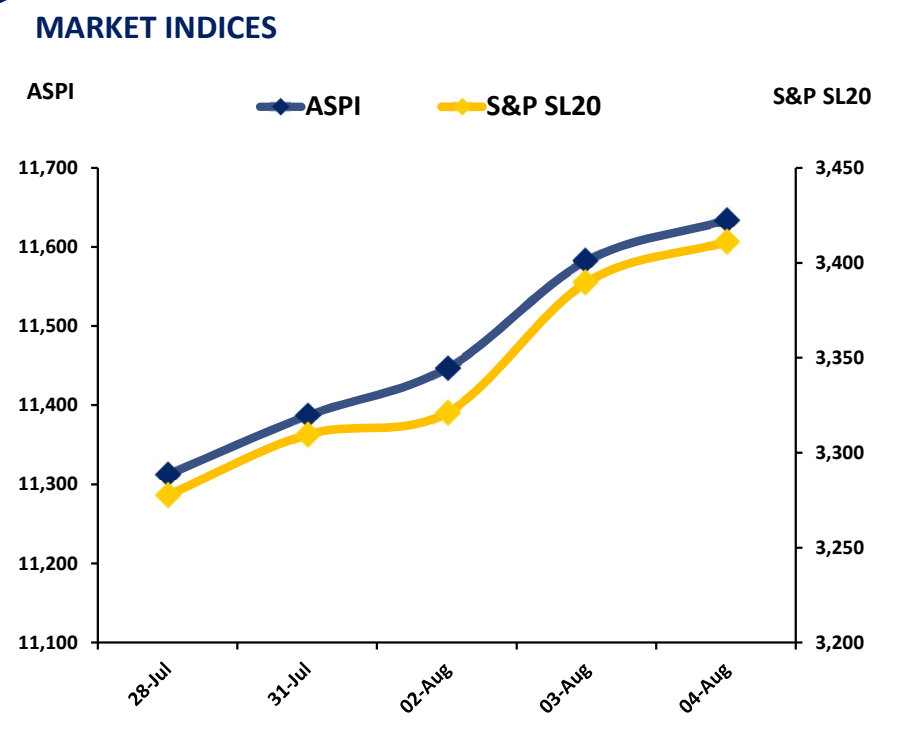
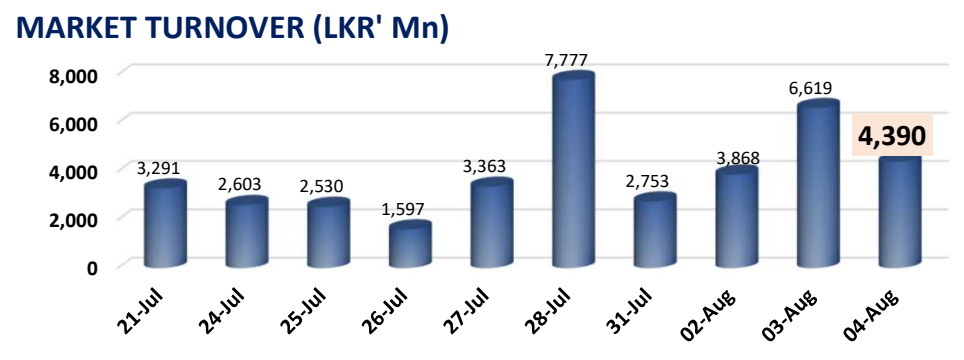
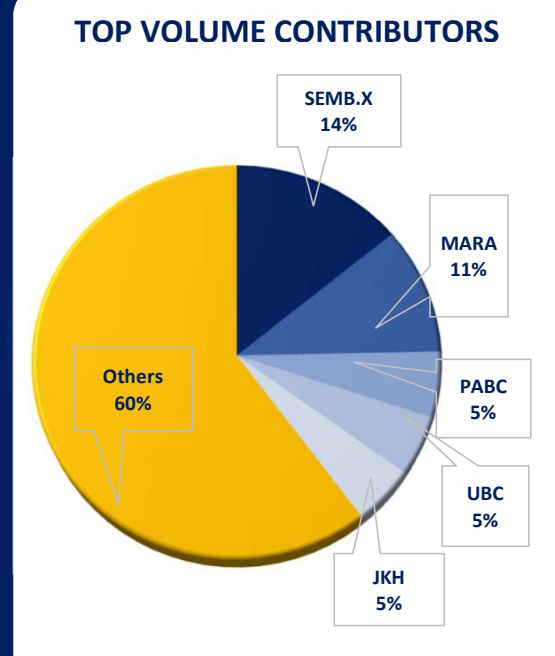
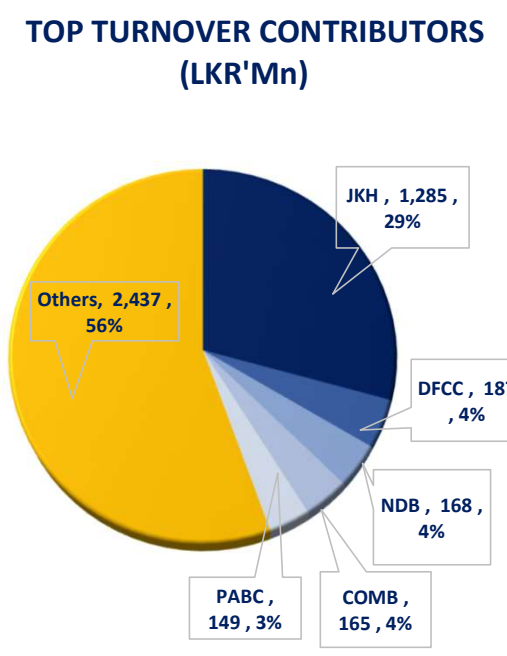


August 4, 2023

“ASPI ends higher; JKH rally boosts Turnover”

Bourse extended the positive sentiment for the sixth consecutive day displaying a volatile trading session on the back of slight selling pressure that emerged post mid-day. Index continued to rise high, reaching an intraday high of 11,663 in the early hours of trading, yet profit-taking emerged afterwards amidst the sizeable price gains witnessed during the week. However, persistent bullish optimism on the banking sector led the market to close the week high at 11,633, gaining 51 points at the end of the day. Meanwhile, Blue-chip counters mainly JKH further strengthened on the back of continuous foreign interest leading the stock price to reach its 52-week high of LKR 186.0. Turnover was recorded at a moderate level of LKR 4.4Bn remaining above 16% cf. monthly average turnover of LKR 3.8Bn amidst the active retail participation. Capital Goods and Banking sectors top the turnover with a contribution of 36% and 27% respectively, out of which JKH solely contributed 29%. Moreover, foreign investor continued to accumulate JKH and Banking counters as a result, YTD net foreign inflow surpassed LKR 5.5Bn mark.

	LKR	USD		
TURNOVER (Mn)	4,390.37	13.72	▼	-33.7%
MARKET CAP. (Bn)	4,602.27	14.38	▲	0.4%
VOLUME (Mn)	147.38		▼	-21.1%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	656.89	224.45		432.43
VALUATIONS	PER 5.9x	PBV 1.1x		



ASPI **11,633.51**
Intraday Points **51.17**
▲ **0.44%**

S&P SL20 **3,411.06**
Intraday Points **21.39**
▲ **0.63%**

