



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

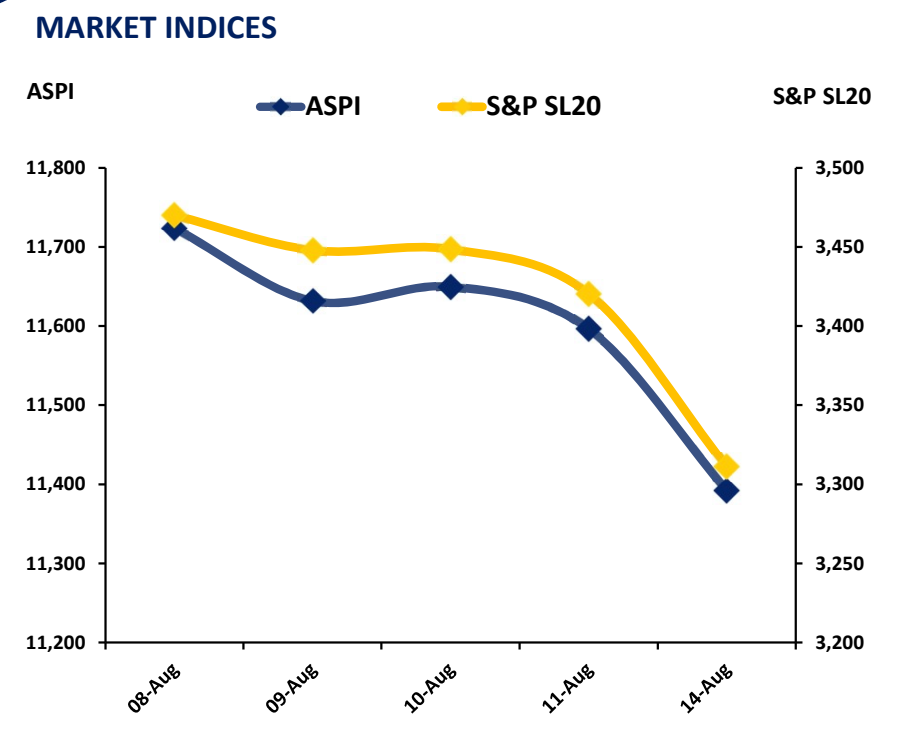
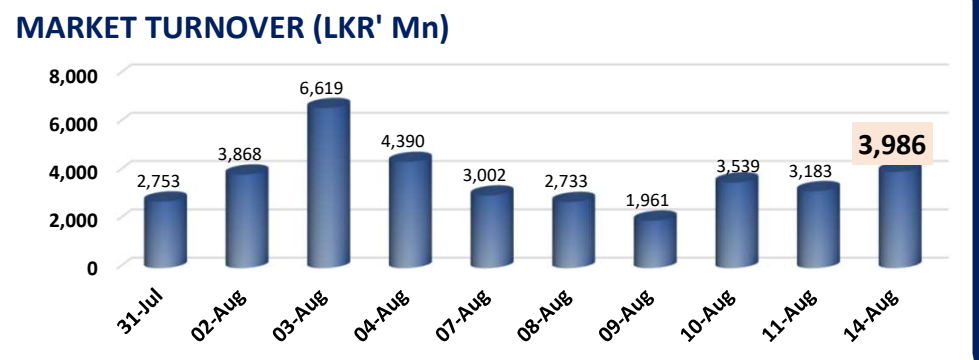
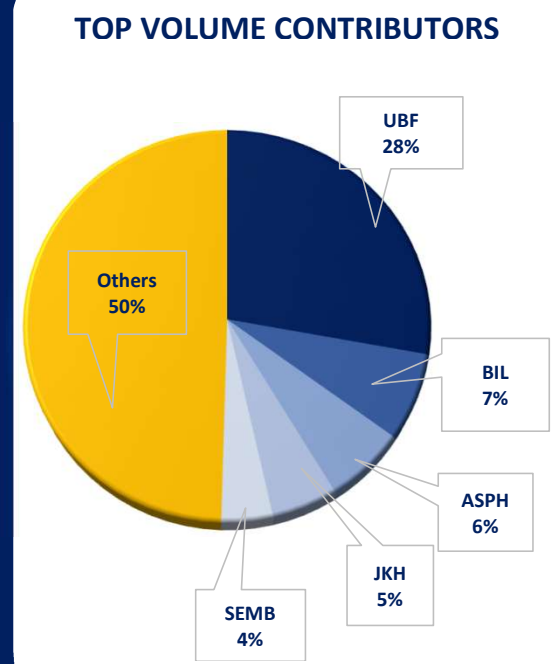
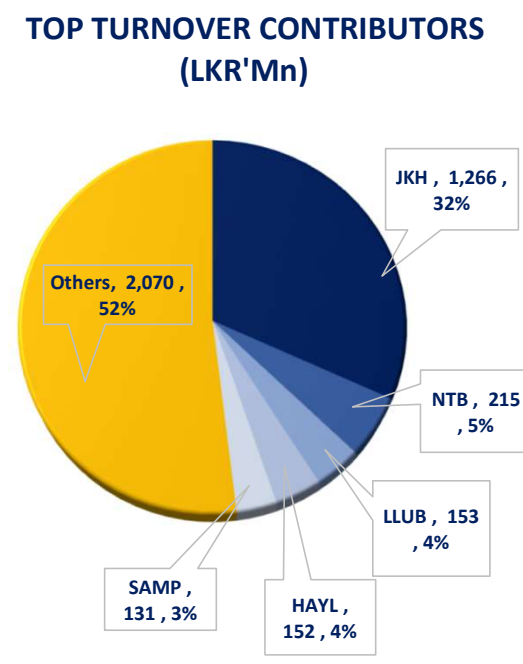


August 14, 2023

"Index heads south amidst intense foreign selling"

Profit booking extended to the second continuous session in the market while foreign selling further tapered down the index. Index set off on a steep downtrend as the market opened with selling pressure taking charge predominantly on blue chips (mainly JKH) including Banking counters. Following the quarter results outcome and continuous appreciation in price in the last few weeks, COMB, HNB and SAMP crashed sharply amidst selling pressure and dragged the index to red. However, by mid-session index displayed gradual recovery yet failed to recoup losses and closed for the day at 11,392 losing 204 points. Moreover, foreign investors turned net sellers during the day amidst active selling observed on JKH which alone recorded an outflow of LKR 754.8Mn. Meanwhile, market turnover remained healthy at LKR 4.0Bn recording 12.1% above the monthly average of LKR 3.6Bn with a sole contribution of 40% from the Capital Goods sector while the Banking sector contributed 21% to overall turnover.

	LKR	USD		
TURNOVER (Mn)	3,986.13	12.46	▲ 25.2%	
MARKET CAP. (Bn)	4,516.27	14.11	▼ -1.1%	
VOLUME (Mn)	137.19		▲ 80.8%	
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	66.22	1,013.59	-947.37	
VALUATIONS	PER 5.8x	PBV 1.1x		



ASPI **11,392.22**

Intraday Points **-203.94**

▼ -1.76%

S&P SL20 **3,311.08**

Intraday Points **-109.48**

▼ -3.20%

