



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

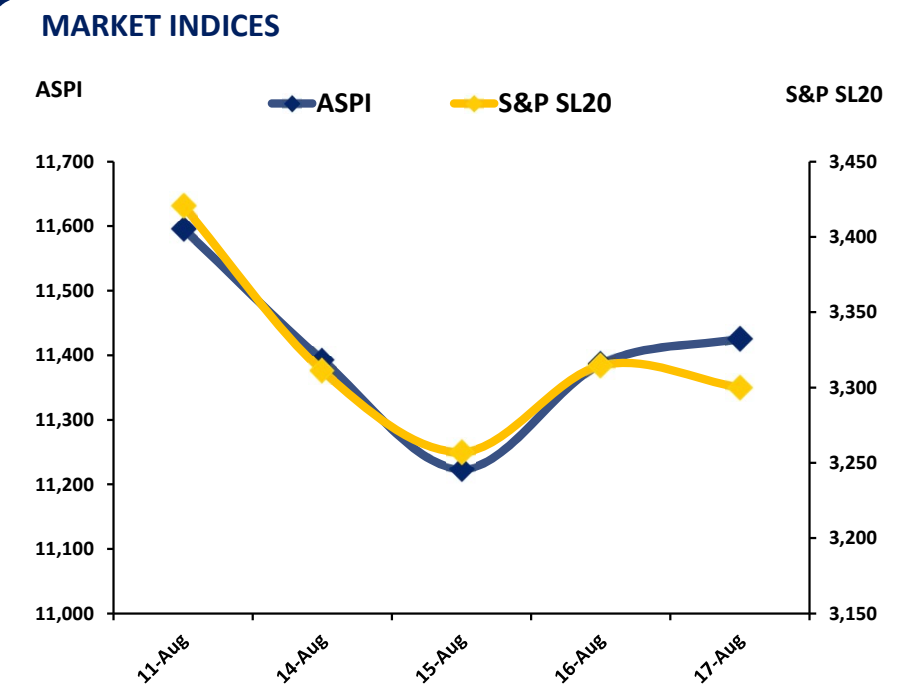
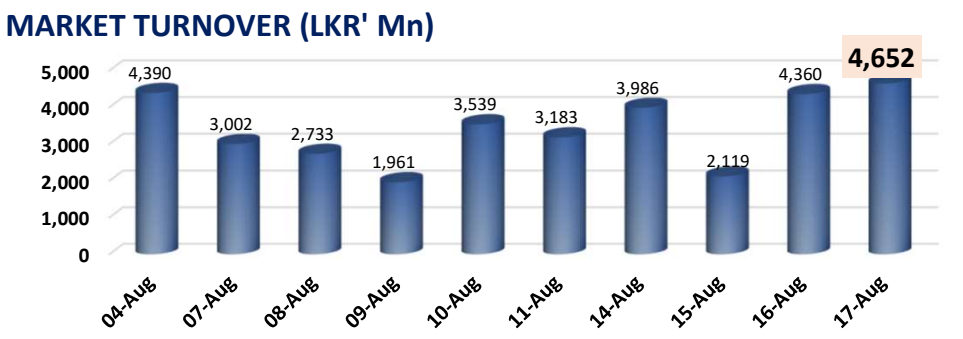
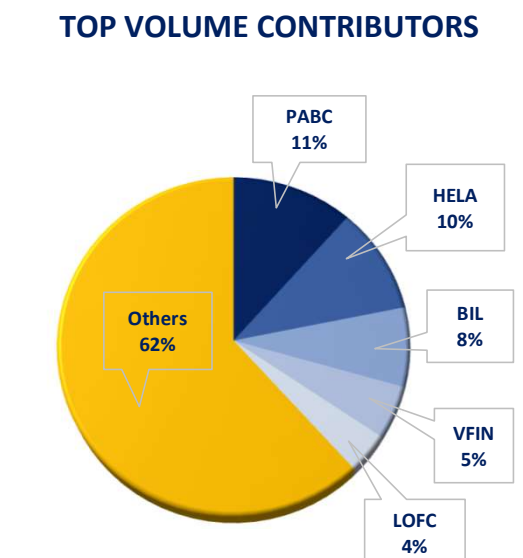
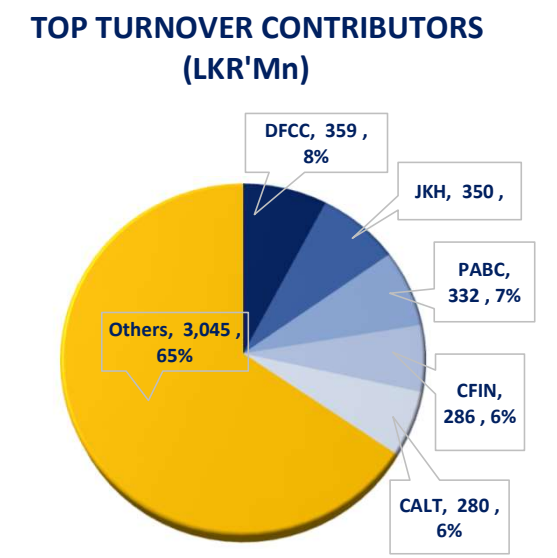


August 17, 2023

"Index rallies amidst gains and profit-taking trends"

The market commenced the day on a strong note, which gradually transitioned into a phase of slight profit-taking during the mid-day session. In spite of this profit-taking, the market managed to conclude the day on a positive note at 11,426, registering a gain of 39 points. Notably, the driving force behind this upward trajectory was the Banking and Finance counters, rebounding from the profit-taking activities observed during the last few sessions. Furthermore, treasury shares enticed investor engagement, due to significant decline in T-bill yield rates of over 200bps since yesterday's weekly auction. Moreover, noteworthy investor activity centered around PABC, DFCC, and other mid-cap shares. Meanwhile, the market turnover was recorded at LKR 4.7Bn, surpassing the monthly average turnover of LKR 3.6Bn by 30%. The turnover was significantly shaped by the Banking and Diversified Financials sectors, jointly contributing 59% to the overall turnover.

	LKR	USD		
TURNOVER (Mn)	4,651.91	14.54	▲	6.7%
MARKET CAP. (Bn)	4,528.68	14.15	▼	0.0%
VOLUME (Mn)	133.90		▼	-2.3%
FOREIGN (LKR Mn)	272.18	240.22		31.95
VALUATIONS	PER 5.8x	PBV 1.1x		



ASPI	11,425.69
Intraday Points	39.29
	▲ 0.35%
S&P SL20	3,299.99
Intraday Points	-14.64
	▼ -0.44%

