



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

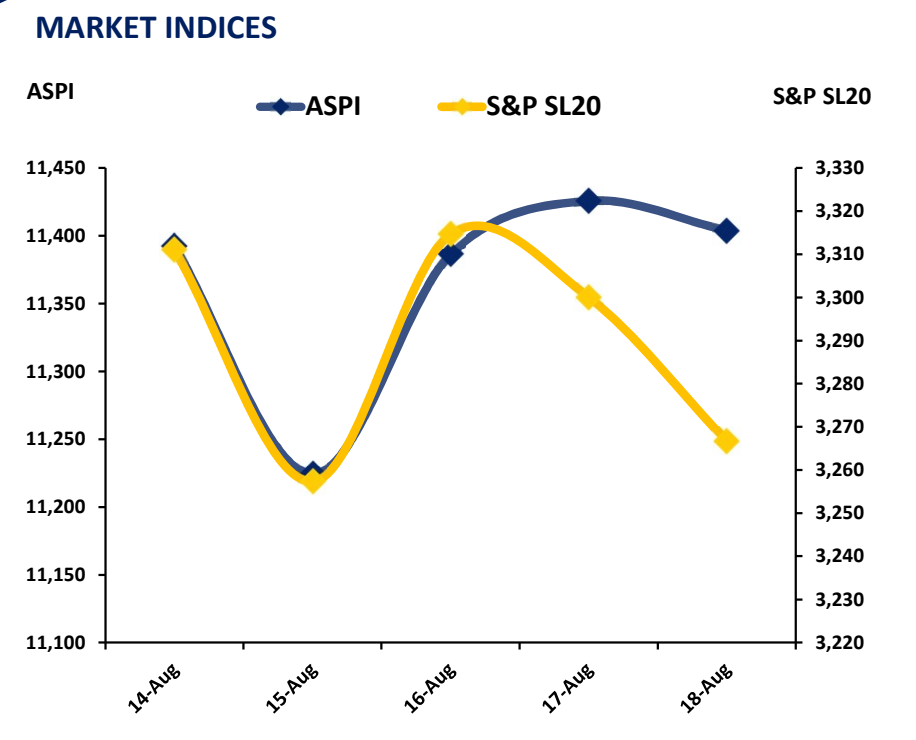
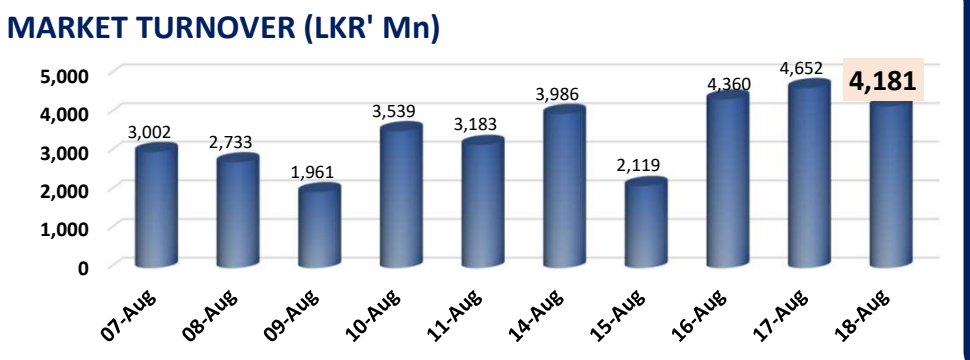
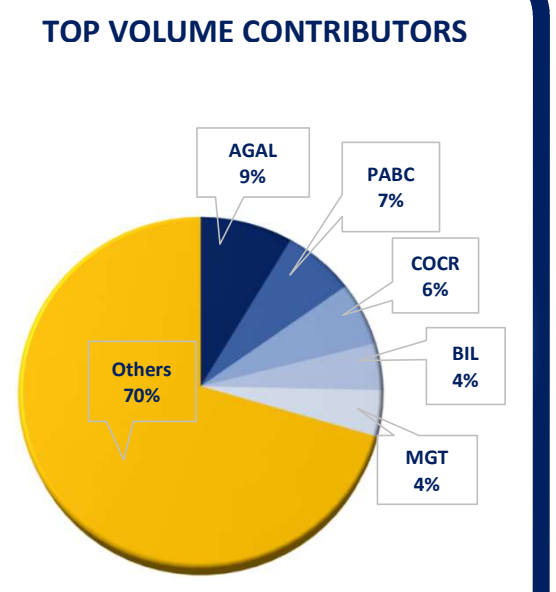
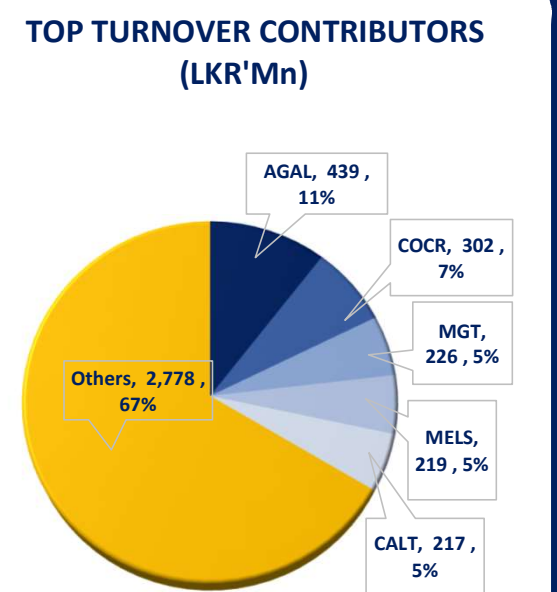


August 18, 2023

## “Banking Sector drags the index down”

The bourse commenced the day on a positive note but failed to keep up the favourable momentum towards the end of the session due to a heavy streak of profit taking on Banking sector shares and index heavy weights. Moreover, Diversified Financials sector led the index exceptionally well contributing positively whilst the Banking sector topped the negative contributors list resulting in the index to land on the red zone at 11,404 losing 22 points. Furthermore, among notable transactions Agalawatte Plantation PLC (AGALA) recorded an off-board transaction of LKR 436.4Mn which amounted to a total of 10.9Mn shares at LKR 39.9 each which resulted in a stake change of 7.0% boosting the turnover to record at LKR 4.2Bn, 15% higher than the monthly average of LKR 3.6Bn, jointly aided by the Diversified Financials and Food, Beverage and Tobacco sectors by 54%.

	LKR	USD		
<b>TURNOVER (Mn)</b>	4,180.91	13.07	▼	-10.1%
<b>MARKET CAP. (Bn)</b>	4,521.35	14.13	▼	-0.2%
<b>VOLUME (Mn)</b>	129.41		▼	-3.4%
<b>FOREIGN (LKR Mn)</b>	285.90	277.30		8.60
<b>VALUATIONS</b>	PER 5.8x	PBV 1.1x		



<b>ASPI</b>	<b>11,403.92</b>
Intraday Points	-21.77
	▼ -0.19%
<b>S&amp;P SL20</b>	<b>3,266.68</b>
Intraday Points	-33.31
	▼ -1.01%

