



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

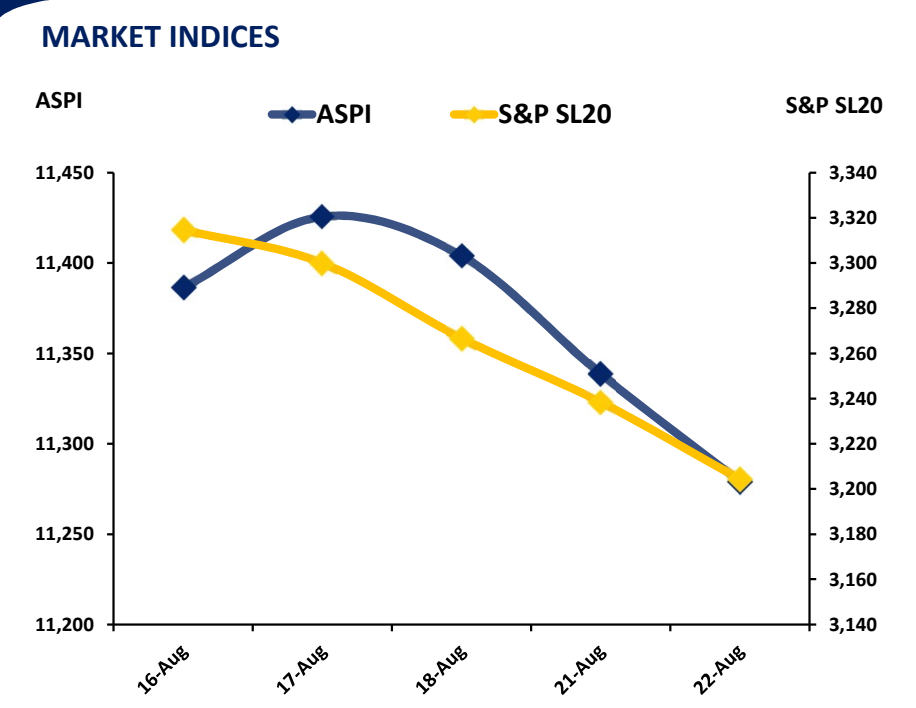
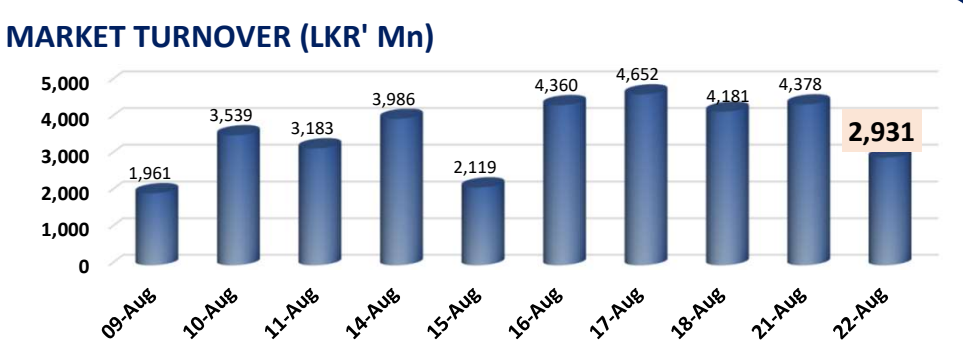
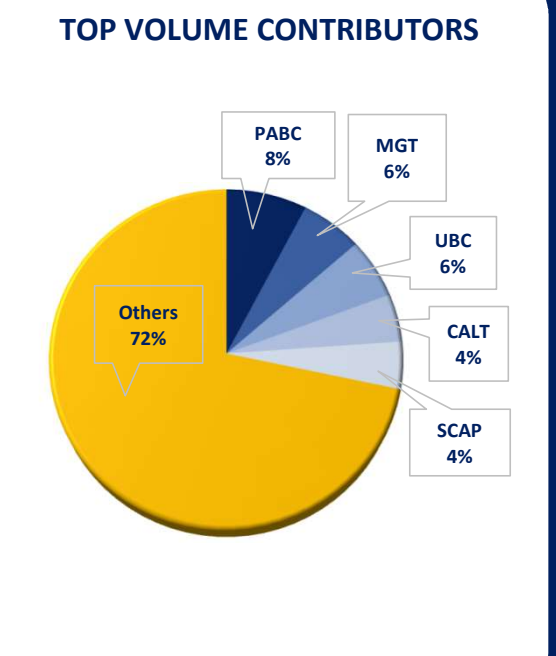
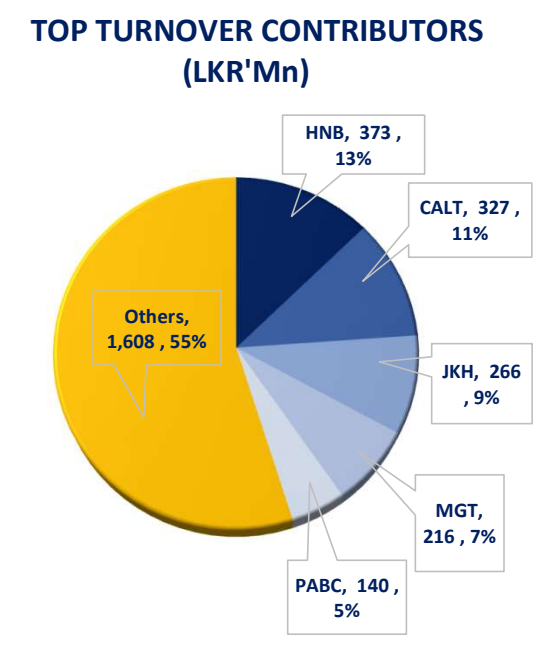


August 22, 2023

## "Index continues its third-day red run"

The overall market sentiment remained bearish, marking its third consecutive decline amidst moderate trading volumes. The day commenced in a negative tone, as the market experienced an initial drop of over 100 points during the morning session, but recovered towards mid-day, ultimately closing in red at 11,279, losing nearly 60 points. This was predominantly attributed to profit-taking activities involving the banking and index heavyweight counters. Notably, there was a growing interest among retail investors in treasury shares, driven by the anticipation of the upcoming T-bill auction, which is to be held tomorrow, and the forthcoming monetary policy review. Furthermore, the consumer services and insurance sectors also witnessed renewed investor interest throughout the day. The market turnover reached LKR 2.9Bn, 20.0% lower than the monthly average turnover of LKR 3.7Bn. The turnover was significantly driven by the Banking and Diversified Financials sectors, which collectively contributed 55% to the overall turnover.

	LKR	USD		
TURNOVER (Mn)	2,930.85	9.16	▼	-33.1%
MARKET CAP. (Bn)	4,468.01	13.96	▼	-0.5%
VOLUME (Mn)	81.00		▼	-52.1%
FOREIGN (LKR Mn)	307.24	165.04		
VALUATIONS	PER 5.9x	PBV 1.0x		
	Inflow	Outflow	Net flow	



<b>ASPI</b>	<b>11,279.03</b>
Intraday Points	-59.47
	▼ -0.52%
<b>S&amp;P SL20</b>	<b>3,204.26</b>
Intraday Points	-34.14
	▼ -1.05%

