



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

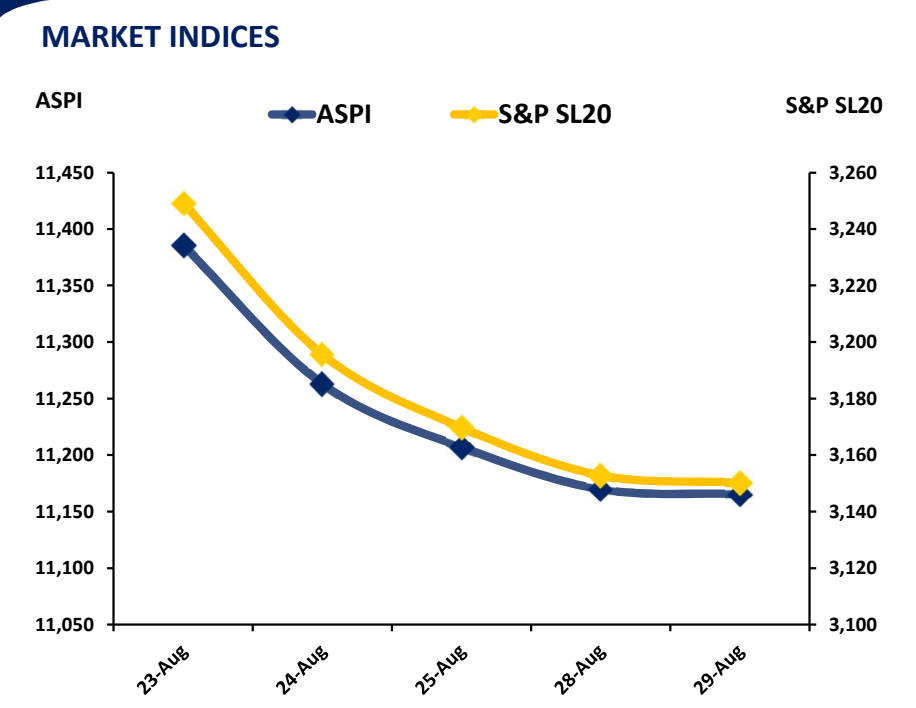
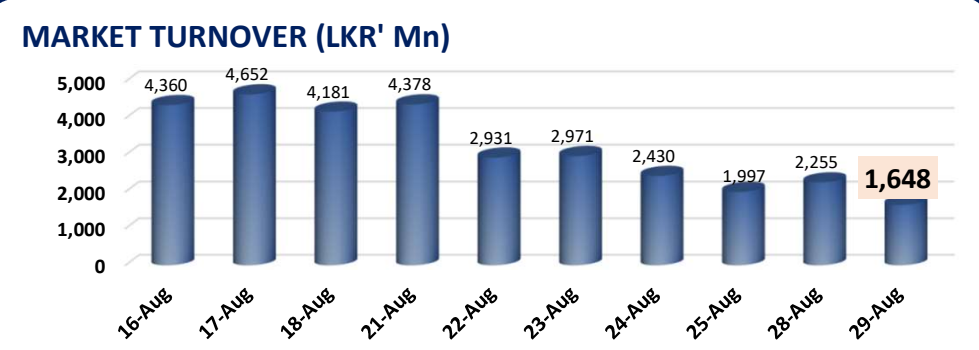
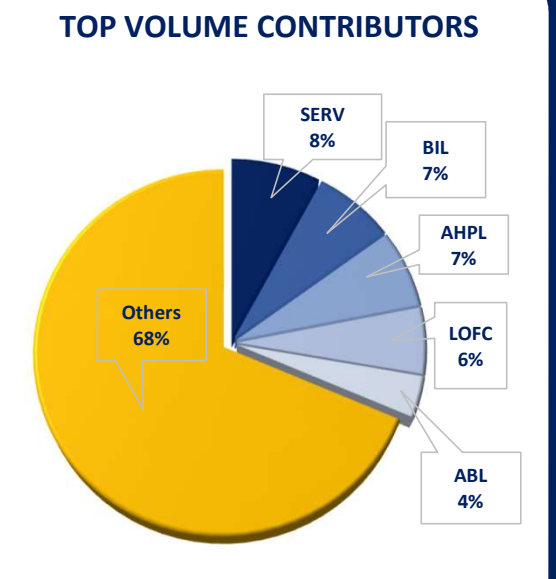
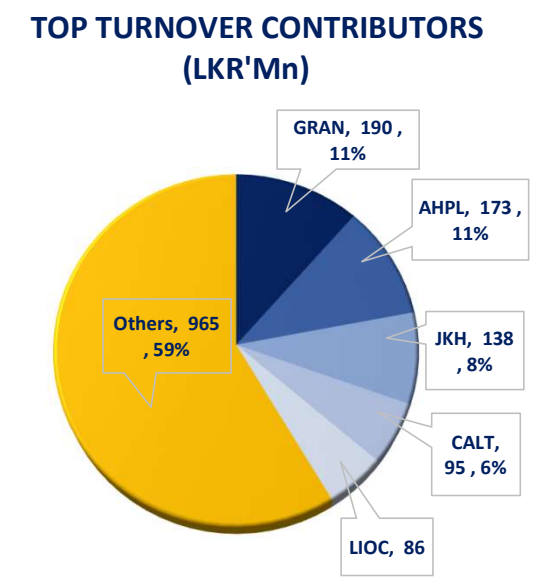


August 29, 2023

## “ASPI dips amidst active tourism and poultry shares”

The market was on a volatile trend during the day and closed flat at 11,166, losing 4 points. The tourism sector shares continued to witness active collection during the day, coinciding with a third consecutive month of tourist arrivals exceeding 90,000 as of August 20th, 2023. Furthermore, PD shares slightly gained traction followed by the increase in weighted average yields observed at both the bill and bond auctions, indicating potential future gains for PD shares. Stocks tied to poultry also witnessed active investor interest after the removal of import taxes on maize, a move aimed at reducing the cost of animal feed. In contrast, the banking sector remained relatively subdued, experiencing mild selling pressure during the day. Meanwhile, the market turnover marked a nearly 5-week low, reaching LKR 1.6Bn, which is 54.5% less than the monthly average turnover of LKR 3.6Bn. Notably, the Food, Beverage & Tobacco, Consumer Services and the Capital Goods sectors collectively contributed 52% to the overall turnover.

	LKR	USD		
TURNOVER (Mn)	1,647.75	5.15	▼	-26.9%
MARKET CAP. (Bn)	4,435.62	13.86	▲	0.0%
VOLUME (Mn)	47.06		▼	-21.8%
FOREIGN (LKR Mn)	42.45	80.85		-38.40
VALUATIONS	PER 5.9x	PBV 1.0x		
	Inflow	Outflow	Net flow	



<b>ASPI</b>	<b>11,165.59</b>
Intraday Points	-4.14
	-0.04%
<b>S&amp;P SL20</b>	<b>3,150.26</b>
Intraday Points	-2.58
	-0.08%

