

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Janashakti Group Company



August 9, 2023

"CBSL cut SRR; Secondary market yields plunge down"

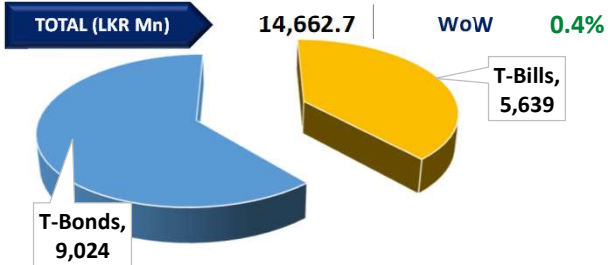
The Monetary Board of the Central Bank of Sri Lanka, at its meeting held on 8th August 2023, decided to reduce the SRR to 2.0%. Despite the announcement by the CBSL regarding the SRR cut during the latter part of the day steady buying interest was seen throughout the day as the secondary market yields plunged down across the yield curve. Moreover, 15.09.27 maturity traded lowest at 11.90% before settling at 12.25%-13.00%, whilst 15.05.30 maturity traded lowest at 11.00% before settling at 11.50%-12.25%. Furthermore, 15.05.26 maturity traded at 12.50%. Meanwhile at the weekly bill auction 100% of the total offered were accepted. Accordingly, 03M weighted average yield was registered at 19.78% (-12bps), 06M was registered at 17.11% (-46bps) whilst, 1Y was marked at 13.94% (-22bps).

UNIT TRUSTS

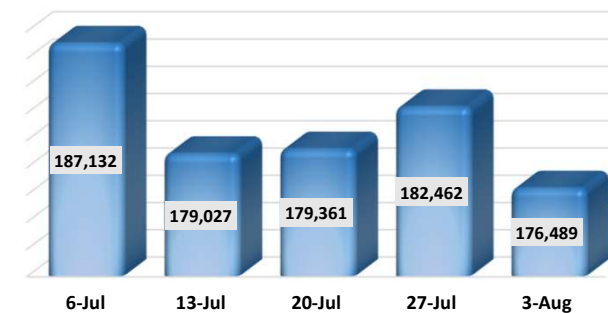
08-Aug-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at May-23	
	First Capital Money Market Fund	FCMMF	2,712.23	2,712.23	26.4%
	First Capital Gilt Edge Fund	FCGEF	2,122.31	2,122.31	24.2%
	First Capital Wealth Fund	FCWF	1,492.53	1,492.49	38.0%
	First Capital Equity Fund	FCEF	2,528.12	2,401.71	

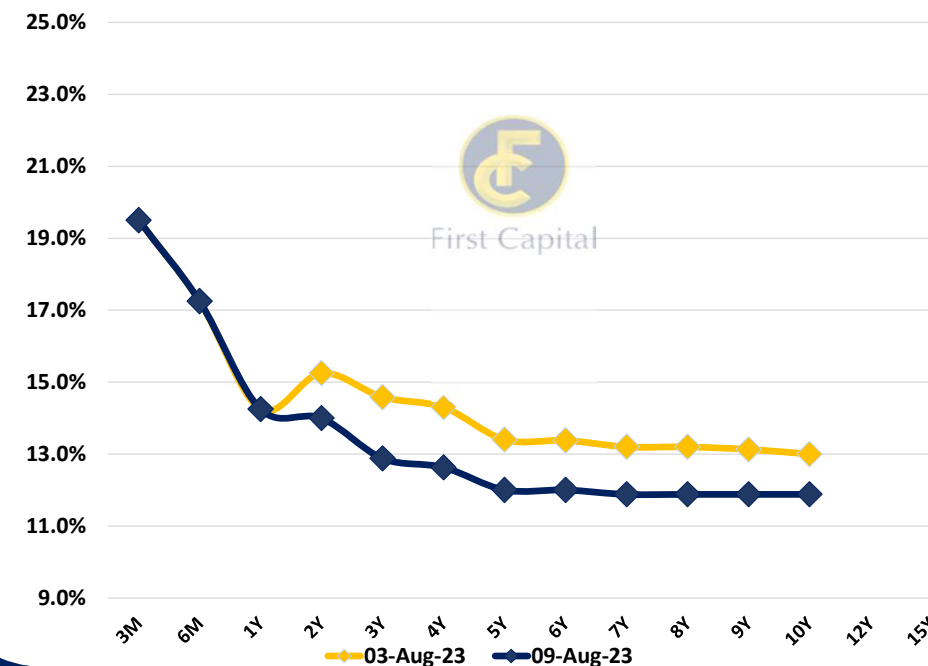
OUTSTANDING STOCK [GSEC]



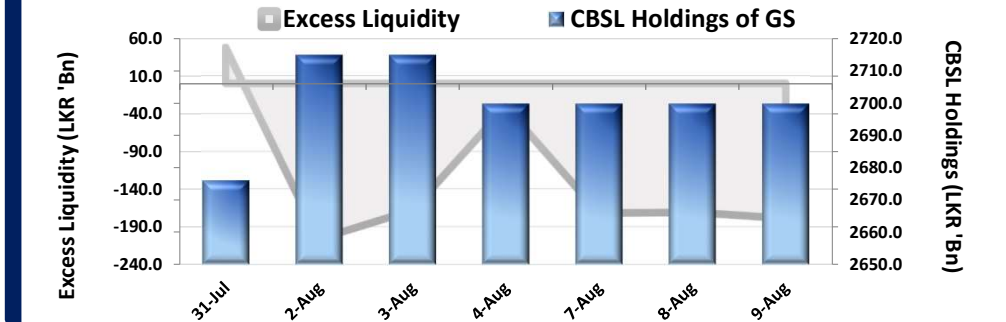
FOREIGN HOLDING (LKR MN) | WoW -3.3%



BILLS AND BONDS YIELDS

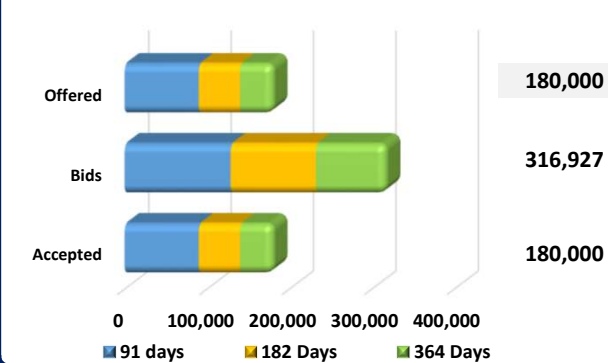


EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	20.00%	19.00%	19.50%	19.50%	0
< 182 Days < 6M	17.50%	17.00%	17.25%	17.25%	0
< 364 Days < 1Y	14.50%	14.00%	14.25%	14.25%	0
07-Jan-25 < 2Y	14.50%	13.50%	14.00%	15.25%	-125
15-May-26 < 3Y	13.25%	12.50%	12.88%	14.58%	-170
15-Sep-27 < 4Y	13.00%	12.25%	12.63%	14.30%	-167
01-May-28 < 5Y	12.50%	11.50%	12.00%	13.40%	-140
15-Jul-29 < 6Y	12.50%	11.50%	12.00%	13.38%	-138
15-May-30 < 7Y	12.25%	11.50%	11.88%	13.20%	-132
15-May-31 < 8Y	12.25%	11.50%	11.88%	13.20%	-132
01-Jul-32 < 9Y	12.25%	11.50%	11.88%	13.13%	-125
15-Jan-33 < 10Y	12.25%	11.50%	11.88%	13.00%	-112
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)

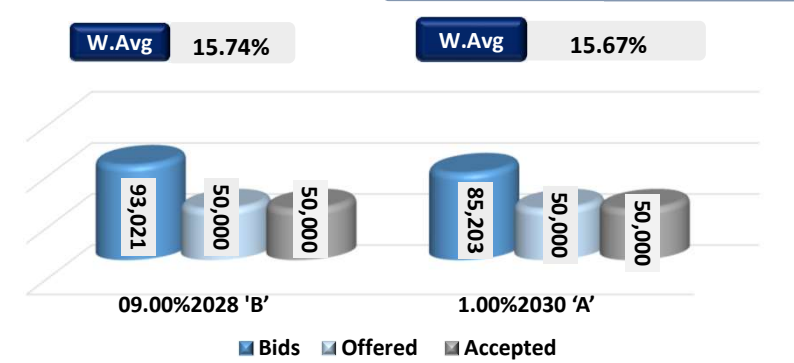


Auction Date: 9-Aug-23

Settlement Date: 11-Aug-23

91 days	19.78%	▼	-12 bps
184 days	17.11%	▼	-46 bps
364 days	13.94%	▼	-22 bps

T-BOND AUCTION (LKR MN)



Auction Date: 13-Jul-23

MATURITY TABLE (LKR MN)

