

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Janashakti Group Company



August 16, 2023

"03M and 06M on a heavy slump at the auction"

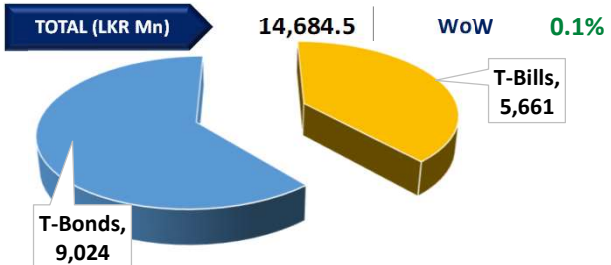
Weighted average yields continued to budge down at the weekly auction with 03M and 06M tenors plunging significantly by over 200bps. Moreover, the total raised amount of LKR 180.0Bn was fully accepted while weighted average yield of 03M closed at 17.55% (-223bps) while 06M dipped further down to 14.87% (-224bps). Meanwhile, 1YR displayed a shallow dip and closed at 13.19% (-75bps). Post auction, thin buying interest surfaced in the secondary market with interest enticed on 15.09.2027, which traded at 13.00% while 01.05.2028 traded at 12.90%. However, activities remained subdued, as investors took a wait-and-see stance ahead of the monetary policy announcement. On the external side, LKR depreciated relative to yesterday and closed at LKR 321.2.

UNIT TRUSTS

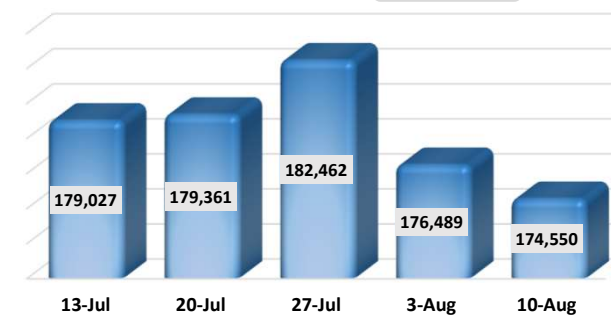
15-Aug-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at May-23	
	First Capital Money Market Fund	FCMMF	2,722.95	2,722.95	26.4%
	First Capital Gilt Edge Fund	FCGEF	2,138.71	2,138.71	24.2%
	First Capital Wealth Fund	FCWF	1,538.91	1,538.87	38.0%
	First Capital Equity Fund	FCEF	2,420.37	2,299.35	

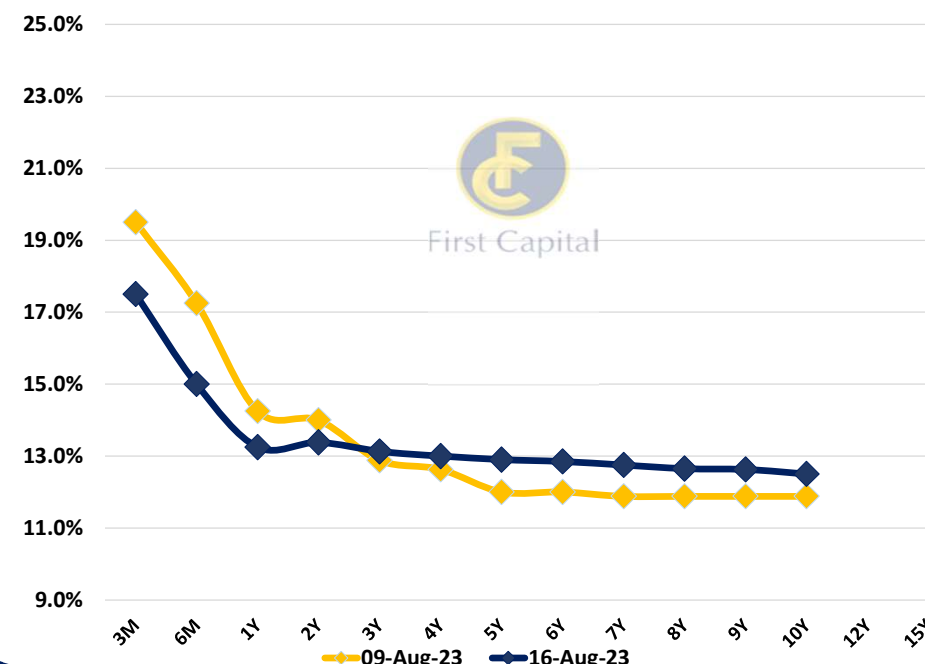
OUTSTANDING STOCK [GSEC]



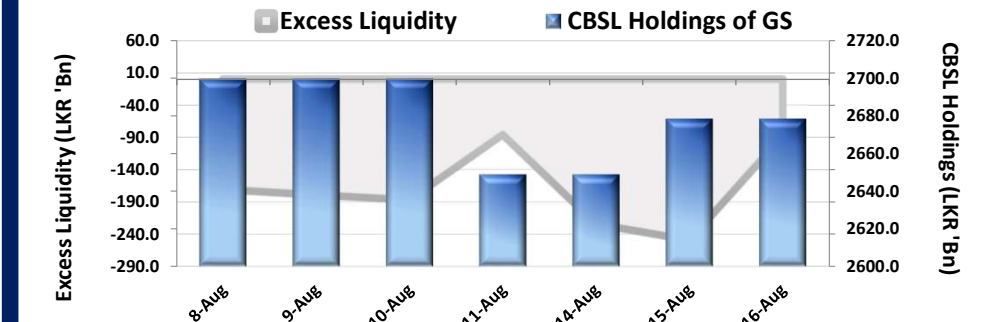
FOREIGN HOLDING (LKR MN) | WoW -1.1%



BILLS AND BONDS YIELDS

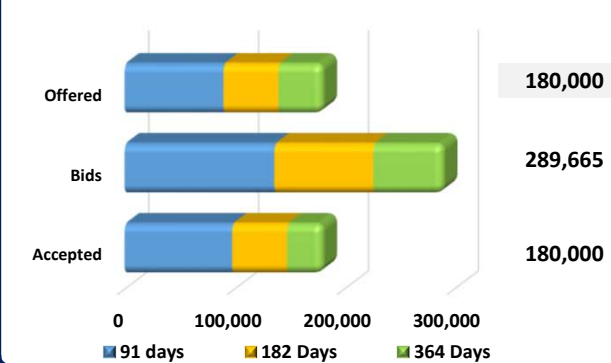


EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	18.00%	17.00%	17.50%	19.50%	-200
< 182 Days < 6M	15.50%	14.50%	15.00%	17.25%	-225
< 364 Days < 1Y	13.50%	13.00%	13.25%	14.25%	-100
07-Jan-25 < 2Y	13.75%	13.00%	13.38%	14.00%	-62
15-May-26 < 3Y	13.25%	13.00%	13.13%	12.88%	+25
15-Sep-27 < 4Y	13.10%	12.90%	13.00%	12.63%	+37
01-May-28 < 5Y	13.00%	12.80%	12.90%	12.00%	+90
15-Jul-29 < 6Y	13.00%	12.70%	12.85%	12.00%	+85
15-May-30 < 7Y	13.00%	12.50%	12.75%	11.88%	+87
15-May-31 < 8Y	13.00%	12.30%	12.65%	11.88%	+77
01-Jul-32 < 9Y	13.00%	12.25%	12.63%	11.88%	+75
15-Jan-33 < 10Y	13.00%	12.00%	12.50%	11.88%	+62
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 16-Aug-23

Settlement Date: 18-Aug-23

91 days	17.55%	▼	-223 bps
184 days	14.87%	▼	-224 bps
364 days	13.19%	▼	-75 bps

T-BOND AUCTION (LKR MN)



Auction Date: 13-Jul-23

MATURITY TABLE (LKR MN)

