

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Janashakti Group Company



August 23, 2023

“Secondary market uncertain ahead of tomorrow’s policy meeting”

The secondary market witnessed mixed activities during the day as the overall market was divided on CBSL maintaining rates or going for a further cut at tomorrow’s policy meeting. Selling interest was observed on mid tenure 01.06.25 and 01.07.25 maturities, which traded in the range of 13.50%-13.70% whilst 15.09.27 maturity recorded trades between 13.00%-13.10%. However, buying interest emerged on the longer tenure maturity of 15.05.30 trading at 12.50% during the day. Meanwhile, at the weekly treasury bill auction, CBSL accepted 96.0% of the offered LKR 130.0Bn, with full acceptance of 91-day and 182-day maturities. Furthermore, weighted average yields budged up at the today’s auction after 4-consecutive weeks with 91-day maturity recording the biggest increase of 42bps to 17.97%, whilst the 182-day and 364-day maturities weighted average yields increased by 16bps to 15.03% and 12bps to 13.31%, respectively.

UNIT TRUSTS

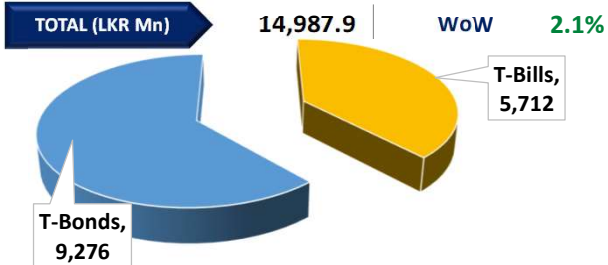
22-Aug-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	As at May-23
First Capital Money Market Fund	FCMMF	2,733.84	2,733.84	26.4%
First Capital Gilt Edge Fund	FCGEF	2,145.68	2,145.68	24.2%
First Capital Wealth Fund	FCWF	1,543.09	1,543.05	38.0%
First Capital Equity Fund	FCEF	2,430.57	2,309.04	

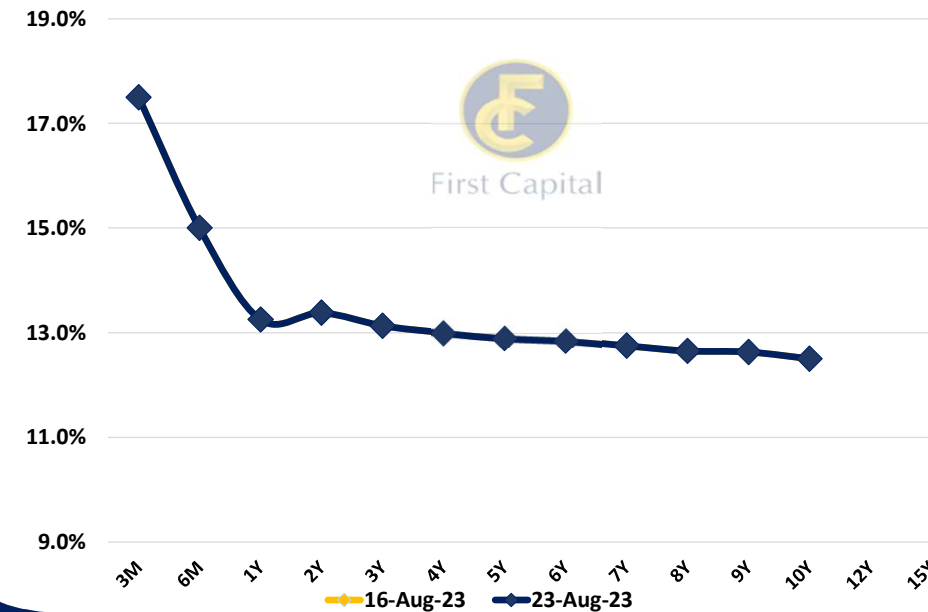
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

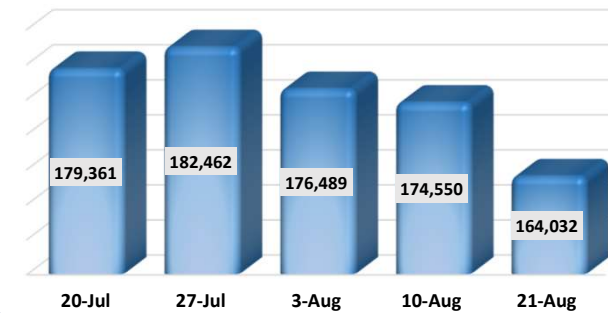


BILLS AND BONDS YIELDS

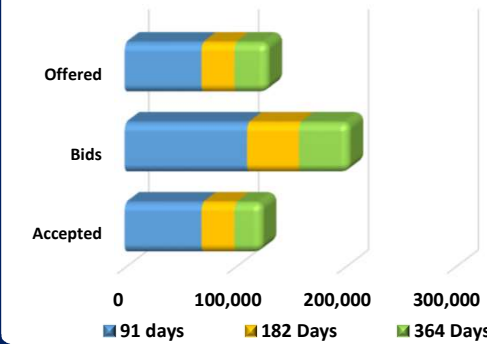


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	18.00%	17.00%	17.50%	17.50%	0
< 182 Days < 6M	15.50%	14.50%	15.00%	15.00%	0
< 364 Days < 1Y	13.50%	13.00%	13.25%	13.25%	0
07-Jan-25 < 2Y	13.75%	13.00%	13.38%	13.38%	0
15-May-26 < 3Y	13.25%	13.00%	13.13%	13.13%	0
15-Sep-27 < 4Y	13.10%	12.90%	13.00%	13.00%	0
01-May-28 < 5Y	13.00%	12.80%	12.90%	12.90%	0
15-Jul-29 < 6Y	13.00%	12.70%	12.85%	12.85%	0
15-May-30 < 7Y	13.00%	12.50%	12.75%	12.75%	0
15-May-31 < 8Y	13.00%	12.30%	12.65%	12.65%	0
01-Jul-32 < 9Y	13.00%	12.25%	12.63%	12.63%	0
15-Jan-33 < 10Y	13.00%	12.00%	12.50%	12.50%	0
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN) WoW -6.0%



T-BILL AUCTION (LKR MN)



Auction Date: 23-Aug-23

Settlement Date: 25-Aug-23

Maturity	Yield	Change
91 days	17.97%	+42 bps
184 days	15.03%	+16 bps
364 days	13.31%	+12 bps

T-BOND AUCTION (LKR MN)



Auction Date: 13-Jul-23

MATURITY TABLE (LKR MN)

Week ending: 01-Sep-23

