

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Janashakti Group Company



August 25, 2023

“Yield curve stretches higher amidst slight selling”

Secondary market yield curved inched higher after today's session as slight selling surfaced in the market ahead of the LKR 200.0Bn bond auction scheduled to take place next week. Accordingly, amidst thin volumes short to mid tenors enticed trades where 01.07.2025 traded at 15.25% while 15.05.2026 traded within the range of 14.75%-14.95%. Moreover, 01.09.2027 and 01.05.2028 too observed trades during the day where it traded in the ranges of 14.35%-14.45% and 13.95%-14.00%, respectively. In the forex market, LKR remained broadly stable against the greenback at LKR 324.0.

UNIT TRUSTS

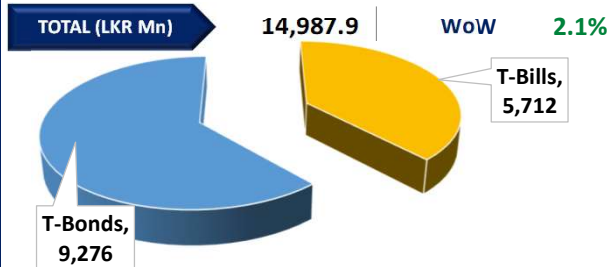
24-Aug-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	As at May-23
First Capital Money Market Fund	FCMMF	2,736.93	2,736.93	26.4%
First Capital Gilt Edge Fund	FCGEF	2,147.11	2,147.11	24.2%
First Capital Wealth Fund	FCWF	1,541.81	1,541.77	38.0%
First Capital Equity Fund	FCEF	2,434.91	2,313.16	

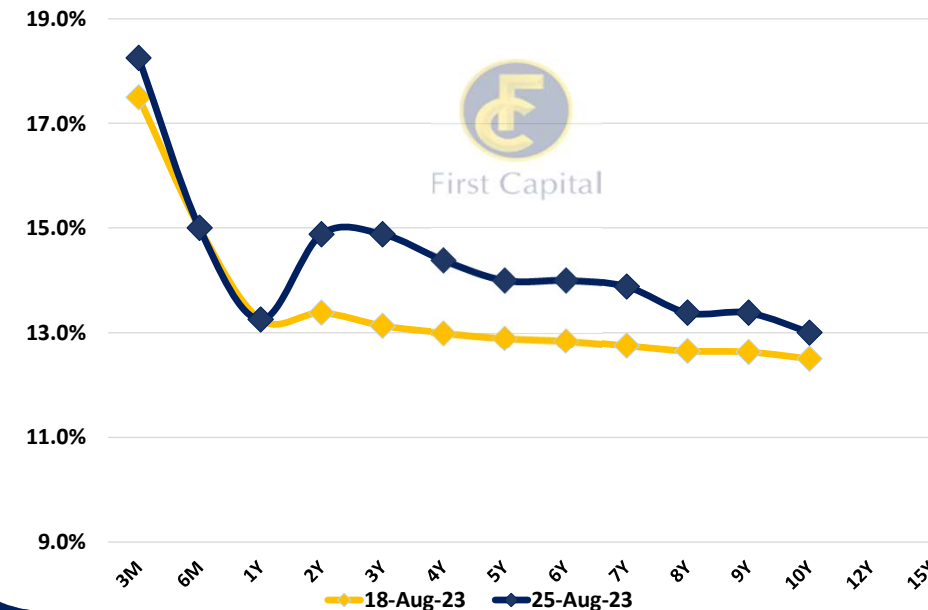
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

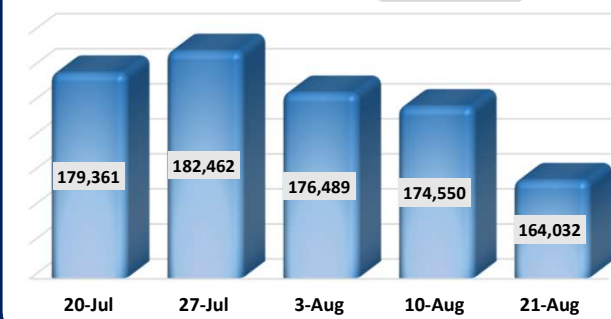


BILLS AND BONDS YIELDS

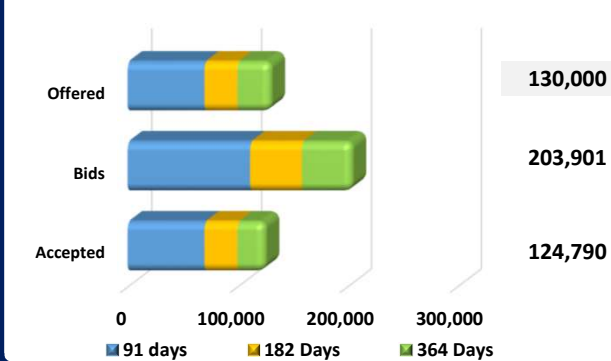


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	18.50%	18.00%	18.25%	17.50%	+75
< 182 Days < 6M	15.50%	14.50%	15.00%	15.00%	0
< 364 Days < 1Y	13.50%	13.00%	13.25%	13.25%	0
07-Jan-25 < 2Y	15.25%	14.50%	14.88%	13.38%	+150
15-May-26 < 3Y	15.00%	14.75%	14.88%	13.13%	+175
15-Sep-27 < 4Y	14.50%	14.25%	14.38%	13.00%	+138
01-May-28 < 5Y	14.25%	13.75%	14.00%	12.90%	+110
15-Jul-29 < 6Y	14.25%	13.75%	14.00%	12.85%	+115
15-May-30 < 7Y	14.25%	13.50%	13.88%	12.75%	+113
15-May-31 < 8Y	13.75%	13.00%	13.38%	12.65%	+73
01-Jul-32 < 9Y	13.75%	13.00%	13.38%	12.63%	+75
15-Jan-33 < 10Y	13.50%	12.50%	13.00%	12.50%	+50
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN) WoW -6.0%



T-BILL AUCTION (LKR MN)



Auction Date 23-Aug-23

Settlement Date 25-Aug-23

Tenure	Yield	Change (bps)
91 days	17.97%	+42 bps
184 days	15.03%	+16 bps
364 days	13.31%	+12 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

Week ending 1-Sep-23

