



DAILY FIXED INCOME & UNIT TRUST



August 28, 2023

"T-Bond yields surge high"

At the LKR 200.0Bn bond auction held today, the weighted average yields witnessed an upsurge across the maturities, as 01.08.26 tenor traded between 15.75%-15.95% before settling at 15.80%. Furthermore, 01.07.28 tenor hovered between 14.50%-15.00% before getting accepted at 15.03% respectively, whilst the total offered amount of LKR 200.0Bn got fully accepted in the second phase of the auction. Moreover, the weekly T-Bill auction is to be held on the 29th Aug-23 for a total of LKR 150.0Bn out of which LKR 70.0Bn is to be raised from 91-day maturities, LKR 40.0Bn is to be raised from 182-day maturities whilst another LKR 40.0Bn is to be raised from 364-day maturities. Meanwhile in the forex market LKR slightly appreciated against the greenback recording at LKR 323.9 during the day.

UNIT TRUSTS

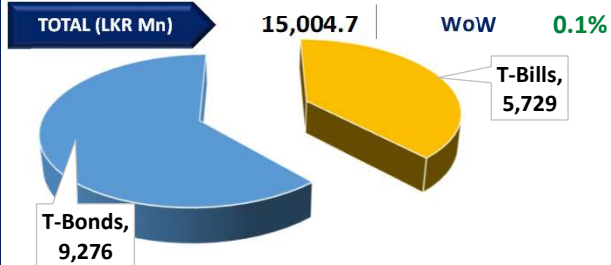
27-Aug-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at May-23	
	First Capital Money Market Fund	FCMMF	2,741.48	2,741.48	26.4%
	First Capital Gilt Edge Fund	FCGEF	2,149.47	2,149.47	24.2%
	First Capital Wealth Fund	FCWF	1,523.24	1,523.20	38.0%
	First Capital Equity Fund	FCEF	2,434.10	2,312.39	

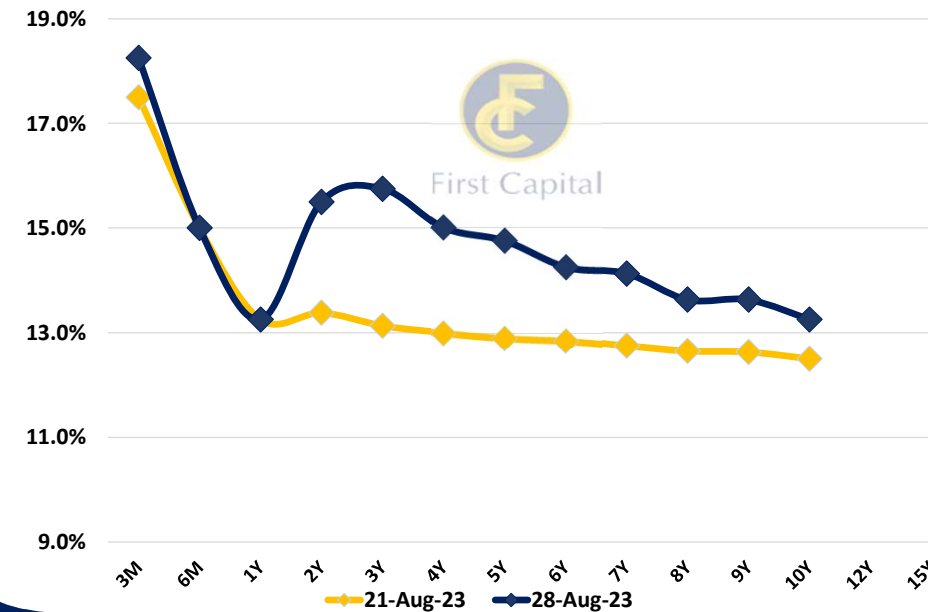
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

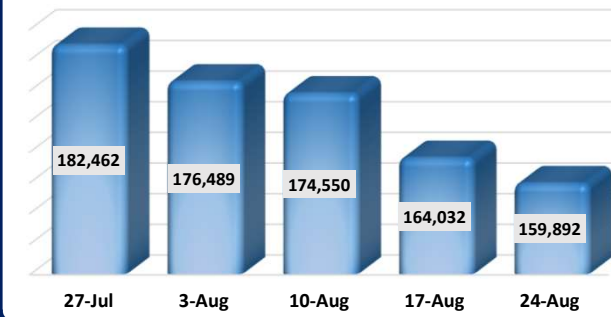


BILLS AND BONDS YIELDS

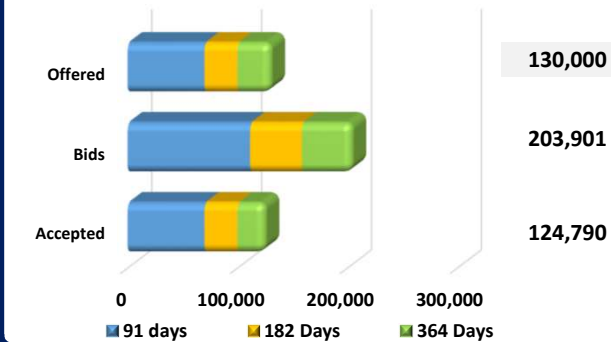


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	18.50%	18.00%	18.25%	17.50%	+75
< 182 Days < 6M	15.50%	14.50%	15.00%	15.00%	0
< 364 Days < 1Y	13.50%	13.00%	13.25%	13.25%	0
07-Jan-25 < 2Y	16.00%	15.00%	15.50%	13.38%	+212
15-May-26 < 3Y	16.00%	15.50%	15.75%	13.13%	+262
15-Sep-27 < 4Y	15.50%	14.50%	15.00%	13.00%	+200
01-May-28 < 5Y	15.00%	14.50%	14.75%	12.90%	+185
15-Jul-29 < 6Y	14.75%	13.75%	14.25%	12.85%	+140
15-May-30 < 7Y	14.75%	13.50%	14.13%	12.75%	+138
15-May-31 < 8Y	14.25%	13.00%	13.63%	12.65%	+98
01-Jul-32 < 9Y	14.25%	13.00%	13.63%	12.63%	+100
15-Jan-33 < 10Y	14.00%	12.50%	13.25%	12.50%	+75
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN) WoW -2.5%



T-BILL AUCTION (LKR MN)



Auction Date: 23-Aug-23

Settlement Date: 25-Aug-23

Maturity	Yield	Change (bps)
91 days	17.97%	+42
184 days	15.03%	+16
364 days	13.31%	+12

T-BOND AUCTION (LKR MN)



Auction Date: 28-Aug-23

MATURITY TABLE (LKR MN)

Week ending: 01-Sep-23

