



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



August 29, 2023

"Auction yields tick higher amidst partial acceptance"

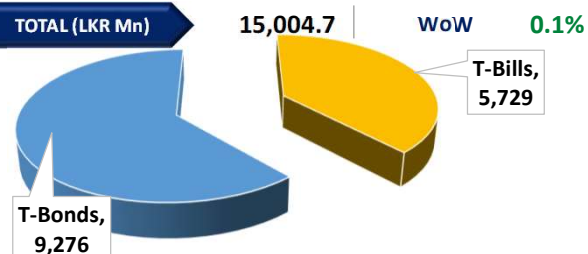
Weighted average yields inched higher for the second consecutive session at the weekly T-Bill auction held today while only 72% of the total offered amount of LKR 150.0Bn was accepted. 03M bill enticed the most bids with 47% being accepted from the total accepted amount of LKR 108.1Bn. Accordingly, weighted average yield of 03M tenor surged by 51bps to 18.48% while 06M and 1Yr registered at 15.36% and 13.58% recording an uptick of 33bps and 27bps, respectively. Meanwhile, activities continued to remain dry in the secondary market as market participants took the sidelines awaiting for a clear direction amidst the surge in bills while CBSL has directed LCBs to reduce lending rates. However, in the midst of thin volumes, 01.07.2028 traded at 15.00% while 01.08.2026 observed trades taking place within the range of 15.90%-15.85%.

UNIT TRUSTS

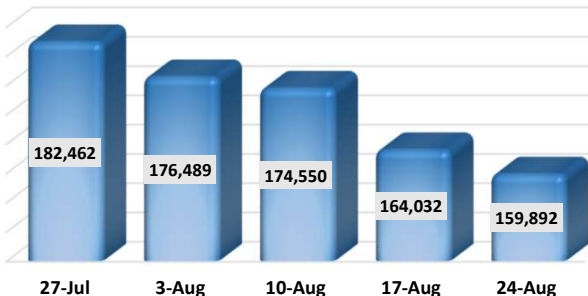
28-Aug-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at May-23	
	First Capital Money Market Fund	FCMMF	2,743.00	2,743.00	26.4%
	First Capital Gilt Edge Fund	FCGEF	2,149.48	2,149.48	24.2%
	First Capital Wealth Fund	FCWF	1,524.89	1,524.85	38.0%
	First Capital Equity Fund	FCEF	2,424.57	2,303.34	

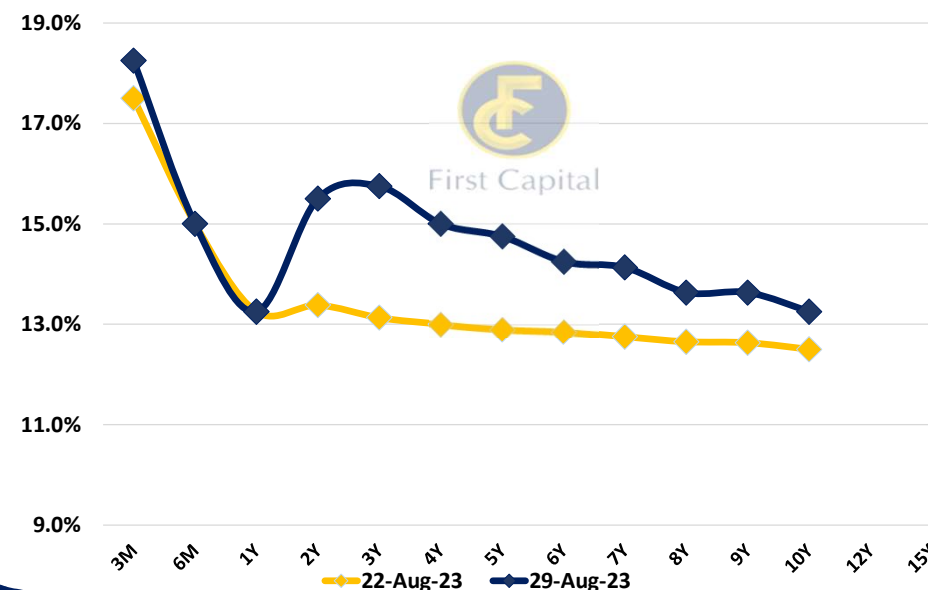
OUTSTANDING STOCK [GSEC]



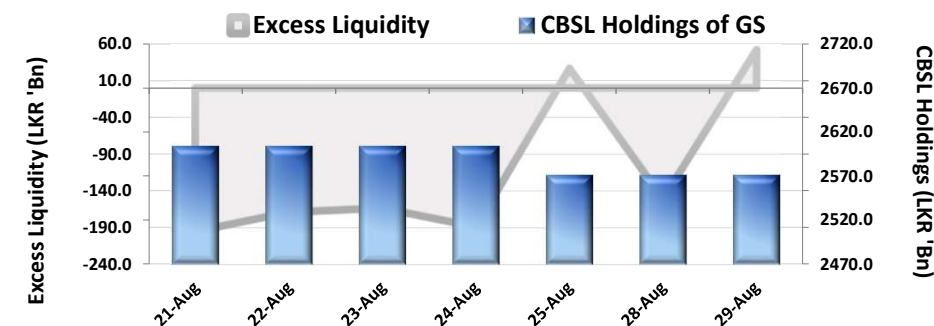
FOREIGN HOLDING (LKR MN) | WoW -2.5%



BILLS AND BONDS YIELDS

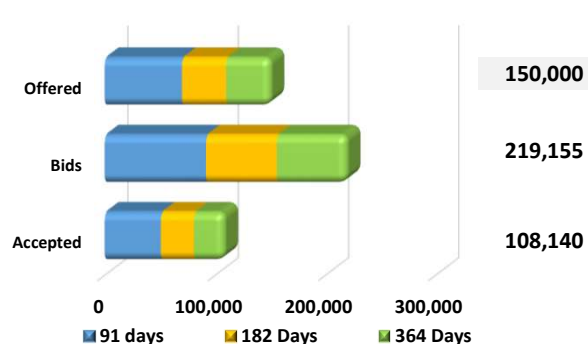


EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	18.50%	18.00%	18.25%	17.50%	+75
< 182 Days < 6M	15.50%	14.50%	15.00%	15.00%	0
< 364 Days < 1Y	13.50%	13.00%	13.25%	13.25%	0
07-Jan-25 < 2Y	16.00%	15.00%	15.50%	13.38%	+212
15-May-26 < 3Y	16.00%	15.50%	15.75%	13.13%	+262
15-Sep-27 < 4Y	15.50%	14.50%	15.00%	13.00%	+200
01-May-28 < 5Y	15.00%	14.50%	14.75%	12.90%	+185
15-Jul-29 < 6Y	14.75%	13.75%	14.25%	12.85%	+140
15-May-30 < 7Y	14.75%	13.50%	14.13%	12.75%	+138
15-May-31 < 8Y	14.25%	13.00%	13.63%	12.65%	+98
01-Jul-32 < 9Y	14.25%	13.00%	13.63%	12.63%	+100
15-Jan-33 < 10Y	14.00%	12.50%	13.25%	12.50%	+75
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 29-Aug-23

Settlement Date: 1-Sep-23

91 days	18.48%	▲	+51 bps
184 days	15.36%	▲	+33 bps
364 days	13.58%	▲	+27 bps

T-BOND AUCTION (LKR MN)



Auction Date: 28-Aug-23

MATURITY TABLE (LKR MN)

