



First Capital
A Janashakti Group Company

Results Update

Mar 2023

Thursday, August 17, 2023

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY23	4QFY22	YoY%	3QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				1Q2023	1Q2022	YoY%	4Q2022	QoQ%	YTD 2023	YTD 2022	YoY%					
Consumer Durables & Apparel																
ABANS ELECTRICALS PLC	ABAN.N0000	154.25	4QFY23	28	-12	335%	85	-67%	134	104	28%	26.13	363.4	7%	5.9x	0.4x
BLUE DIAMONDS JEWELLERY WORLDWIDE PLC	BLUE.N0000	0.50	4QFY23	-21	-18	-21%	-10	-104%	-33	-42	20%	-0.04	0.1	-28%	N/A	3.9x
DANKOTUWA PORCELAIN PLC	DPL.N0000	26.50	4QFY23	-79	52	-254%	224	-135%	585	196	198%	3.60	19.4	19%	7.4x	1.4x
AMBEON HOLDINGS	GREG.N0000	36.40	4QFY23	173	-609	128%	724	-76%	1,155	2,335	-51%	3.24	24.7	13%	11.2x	1.5x
HELA APPAREL HOLDINGS LIMITED	HELA.N0000	7.80	4QFY23	-357	-289	-23%	493	-172%	-1,243	820	-252%	-0.99	10.7	-9%	N/A	0.7x
HAYLEYS FIBRE PLC	HEXP.N0000	63.00	4QFY23	135	97	38%	45	199%	298	198	51%	12.43	58.7	21%	5.1x	1.1x
KELSEY DEVELOPMENTS PLC	KDL.N0000	23.40	4QFY23	-50	-148	66%	-92	45%	288	-102	381%	-5.08	3.0	-167%	N/A	7.7x
HAYLEYS FABRIC PLC	MGT.N0000	26.00	4QFY23	54	1,602	-97%	501	-89%	414	2,692	-85%	1.00	22.8	4%	26.1x	1.1x
REGNIS (LANKA) PLC	REG.N0000	45.80	4QFY23	-15	-17	15%	102	-114%	26	27	-3%	1.17	77.7	2%	39.2x	0.6x
RADIANT GEMS INTERNATIONAL PLC	RGEM.N0000	99.00	4QFY23	26	1	2693%	1	1852%	49	-20	346%	19.70	9.8	201%	5.0x	10.1x
SINGER INDUSTRIES (CEYLON) PLC	SINI.N0000	36.50	4QFY23	12	98	-88%	10	17%	11	93	-88%	0.57	76.6	1%	64.5x	0.5x
AMBEON CAPITAL PLC	TAP.N0000	9.80	4QFY23	-60	-611	90%	417	-114%	120	1,623	-93%	0.12	3.6	3%	81.8x	2.7x
TEEJAY LANKA PLC	TJL.N0000	32.90	4QFY23	152	826	-82%	1,094	-86%	2,127	2,531	-16%	2.97	44.7	7%	11.1x	0.7x
Consumer Durables & Apparel Earnings				-3	971	-100%	3,594	-100%	Sector Multiples						22.0x	1.0x
Retailing																
THE AUTODROME PLC	AUTO.N0000	114.25	4QFY23	22	1	2473%	14	60%	34	50	-32%	2.77	158.4	2%	41.2x	0.7x
C M HOLDINGS	COLO.N0000	80.20	4QFY23	68	-519	113%	444	-85%	80	80	0%	5.30	224.6	2%	15.1x	0.4x
CEYLON TEA BROKERS PLC	CTBL.N0000	5.80	4QFY23	22	134	-84%	64	-66%	165	143	15%	0.91	3.3	27%	6.4x	1.7x
C. W. MACKIE PLC	CWM.N0000	115.50	4QFY23	102	222	-54%	263	-61%	916	508	80%	25.45	105.5	24%	4.5x	1.1x
DIESEL & MOTOR ENGINEERING PLC	DIMO.N0000	519.50	4QFY23	195	-409	148%	508	-62%	579	702	-18%	62.73	1,622.3	4%	8.3x	0.3x
EASTERN MERCHANTS PLC	EMER.N0000	8.90	4QFY23	-63	638	-110%	68	-193%	125	-776	116%	1.00	17.9	6%	8.9x	0.5x
HUNTERS & COMPANY LIMITED	HUNT.N0000	681.50	4QFY23	53	330	-84%	31	69%	328	536	-39%	63.82	2,194.7	3%	10.7x	0.3x
JOHN KEELLS PLC	JKL.N0000	70.00	4QFY23	122	64	90%	94	29%	306	230	33%	5.03	68.5	7%	13.9x	1.0x
KAPRUKA HOLDINGS LIMITED	KPHL.N0000	8.80	4QFY23	15	27	N/A	-50	129%	-27	130	N/A	-0.24	6.8	-4%	N/A	1.3x
ODEL PLC	ODEL.N0000	16.20	4QFY23	-529	-663	20%	-644	18%	-2,222	-1,371	-62%	-8.16	12.0	-68%	N/A	1.4x
SINGER SRI LANKA PLC	SINS.N0000	15.50	4QFY23	-781	906	-186%	575	-236%	7	3,958	-100%	0.01	9.0	0%	2466x	1.7x
SATHOSA MOTORS PLC	SMOT.N0000	171.50	4QFY23	66	-13	594%	-36	283%	-16	20	-181%	-2.68	274.4	-1%	N/A	0.6x
R I L PROPERTY PLC	RIL.N0000	6.70	4QFY23	9	-153	106%	113	-92%	-585	690	-185%	-0.73	23.5	-3%	N/A	0.3x
UNITED MOTORS LANKA PLC	UML.N0000	56.90	4QFY23	44	-256	117%	251	-82%	-131	315	-142%	-1.30	135.1	-1%	N/A	0.4x
Retailing Sector Earnings				-654	308	-313%	1,695	-139%	Sector Multiples						N/A	0.6x
Consumer Services																
ASIAN HOTELS & PROPERTIES PLC	AHPL.N0000	45.00	4QFY23	86	169	-49%	-239	136%	-278	-510	46%	-0.63	65.2	-1%	N/A	0.7x
AITKEN SPENCE HOTEL HOLDINGS PLC	AHUN.N0000	70.20	4QFY23	1,454	1,515	-4%	-1,022	242%	-288	623	-146%	-0.86	62.6	-1%	N/A	1.1x
ANILANA HOTELS AND PROPERTIES PLC	ALHP.N0000	0.90	4QFY23	-62	-81	23%	-477	87%	-706	-375	-88%	-0.55	1.8	-31%	N/A	0.5x
BROWNS BEACH HOTELS PLC	BBH.N0000	14.20	4QFY23	-530	-62	-760%	-212	-150%	-1,017	-444	-129%	-7.68	-1.5	N/A	N/A	N/A
BERUWALA RESORTS	BERU.N0000	1.40	4QFY23	36	-98	137%	-55	165%	-206	-140	-48%	-0.20	-0.1	N/A	N/A	N/A
BANSEI ROYAL RESORTS HIKKADUWA PLC	BRR.N0000	10.30	4QFY23	21	13	71%	-5	502%	26	1	3092%	0.49	5.5	9%	21.1x	1.9x
CEYLON HOTELS CORPORATION PLC	CHOT.N0000	20.60	4QFY23	187	181	3%	537	-65%	521	-40	1412%	4.97	42.0	12%	4.1x	0.5x

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				1Q2023	1Q2022	YoY%	4Q2022	QoQ%	YTD 2023	YTD 2022	YoY%					
HIKKADUWA BEACH RESORT LIMITED	CITH.N0000	5.20	4QFY23	-364	30	-1326%	-258	-41%	-1,049	-329	-219%	-3.68	14.1	-26%	N/A	0.4x
WASKADUWA BEACH RESORT LIMITED	CITW.N0000	2.90	4QFY23	-155	-82	-88%	-204	24%	-705	-341	-107%	-1.26	3.3	-38%	N/A	0.9x
AMAYA LEISURE PLC	CONN.N0000	22.90	4QFY23	-165	-370	55%	-172	4%	-741	-826	10%	-6.86	12.7	-54%	N/A	1.8x
EDEN HOTEL LANKA PLC	EDEN.N0000	13.40	4QFY23	-222	-972	77%	-1,207	82%	4,205	-2,360	278%	-7.96	21.8	-37%	N/A	0.6x
GALADARI HOTELS (LANKA) PLC	GHLL.N0000	15.60	4QFY23	37	10	276%	-33	213%	13	-830	102%	0.08	16.1	0%	194.1x	1.0x
HOTEL SIGIRIYA PLC	HSIG.N0000	39.60	4QFY23	43	10	312%	-32	234%	-4	-60	94%	-0.20	47.0	0%	N/A	0.8x
HUNAS HOLDINGS PLC	HUNA.N0000	28.00	4QFY23	-87	-21	-313%	-134	35%	-179	-2,243	92%	-0.42	3.3	-13%	N/A	8.4x
JETWING SYMPHONY LIMITED	JETS.N0000	9.30	4QFY23	413	-532	178%	-309	234%	-615	-886	31%	-1.02	5.6	-18%	N/A	1.7x
KANDY HOTELS COMPANY (1938) PLC	KHC.N0000	8.80	4QFY23	-30	-49	37%	3	-1250%	-45	-154	71%	-0.06	10.2	-1%	N/A	0.9x
JOHN KEELLS HOTELS PLC	KHL.N0000	21.00	4QFY23	705	970	-27%	-810	187%	-321	-1,203	73%	-0.22	22.3	-1%	N/A	0.9x
THE LIGHTHOUSE HOTEL PLC	LHL.N0000	28.90	4QFY23	-4	9	-149%	-43	90%	-120	-78	-53%	-2.60	60.3	-4%	N/A	0.5x
MARAWILA RESORTS PLC	MARA.N0000	2.50	4QFY23	76	-129	159%	-54	239%	-139	-197	29%	-0.40	2.2	-18%	N/A	1.1x
MAHAWELI REACH HOTELS PLC	MRH.N0000	13.60	4QFY23	-9	-6	-50%	-70	87%	-248	-177	-40%	-3.87	12.2	-32%	N/A	1.1x
THE NUWARA ELIYA HOTELS COMPANY PLC	NEH.N0000	1,499.75	4QFY23	50	51	-2%	8	505%	72	8	795%	33.03	2,108.7	2%	45.4x	0.7x
PALM GARDEN HOTELS PLC	PALM.N0000	43.60	4QFY23	-1,375	-616	-123%	-1,125	-22%	-4,903	-1,841	-166%	-113.32	134.5	-84%	N/A	0.3x
PEGASUS HOTELS OF CEYLON PLC	PEG.N0000	29.20	4QFY23	-57	-67	15%	-34	-67%	-91	-194	53%	-2.70	54.7	-5%	N/A	0.5x
RENUKA HOTELS PLC	RCH.N0000	83.40	4QFY23	-500	1,522	-133%	596	-184%	1,579	1,759	-10%	39.27	243.0	16%	2.1x	0.3x
CITRUS LEISURE PLC	REEF.N0000	6.80	4QFY23	-337	-4	-8054%	-267	-26%	-1,057	-459	-130%	-3.95	8.8	-45%	N/A	0.8x
RENUKA CITY HOTEL PLC	RENU.N0000	363.00	4QFY23	-730	2,107	-135%	222	-429%	1,343	2,326	-42%	191.82	1,263.5	15%	1.9x	0.3x
RAMBODA FALLS	RFL.N0000	30.30	4QFY23	19	6	209%	-6	401%	11	3	217%	0.55	29.6	2%	54.9x	1.0x
THE FORTRESS RESORTS PLC	RHTL.N0000	18.90	4QFY23	27	125	-78%	-58	147%	-20	33	-160%	-0.18	14.5	-1%	N/A	1.3x
ROYAL PALMS BEACH HOTELS PLC	RPBH.N0000	28.40	4QFY23	72	85	-16%	-67	207%	-108	-22	-382%	-2.15	46.8	-5%	N/A	0.6x
THE KINGSBURY PLC	SERV.N0000	10.50	4QFY23	-60	100	-160%	-154	61%	-430	-427	-1%	-0.89	1.1	-78%	N/A	9.3x
SERENDIB HOTELS PLC	SHOT.N0000	11.50	4QFY23	182	-243	175%	13	1260%	-419	-560	25%	-0.47	9.2	-5%	N/A	1.3x
SIGIRIYA VILLAGE HOTELS PLC	SIGV.N0000	60.00	4QFY23	-43	36	-220%	-28	-54%	-125	-18	-581%	-13.92	48.2	-29%	N/A	1.2x
DOLPHIN HOTELS PLC	STAF.N0000	31.00	4QFY23	-41	52	-180%	-80	48%	-103	-25	-315%	-1.60	48.8	-3%	N/A	0.6x
TAL LANKA HOTELS PLC	TAJ.N0000	19.80	4QFY23	136	-1,095	112%	-257	153%	-1,291	-1,715	25%	-9.25	-10.7	N/A	N/A	N/A
TANGERINE BEACH HOTELS PLC	TANG.N0000	59.80	4QFY23	32	54	-41%	-79	140%	-201	-101	-100%	-10.07	144.7	-7%	N/A	0.4x
TRANS ASIA HOTELS PLC	TRAN.N0000	50.00	4QFY23	248	218	14%	-92	370%	-97	4	-2478%	-0.49	29.7	-2%	N/A	1.7x
Consumer Services Sector Earnings				-949	2,836	-133%	-6,206	85%	Sector Multiples						N/A	1.0x
Automobiles & Components																
KELANI TYRES PLC	TYRE.N0000	68.10	4QFY23	481	301	60%	-21	2346%	543	830	-35%	6.75	81.3	8%	10.1x	0.8x
Automobiles & Components Sector Earnings				481	301	60%	-21	2346%	Sector Multiples						10.1x	0.8x
Food, Beverage & Tobacco																
AGALAWATTE PLANTATIONS PLC	AGAL.N0000	37.20	1Q2024	417	289	45%	709	-41%	417	289	45%	13.06	26.2	50%	2.8x	1.4x
AITKEN SPENCE PLANTATION MANAGERMENTS PLC	ASPM.N0000	56.80	4QFY23	69	254	-73%	709	-90%	1,160	976	19%	54.44	254.8	21%	1.0x	0.2x
BALANGODA PLANTATIONS PLC	BALA.N0000	70.30	1Q2024	154	152	1%	448	-66%	154	152	1%	20.67	89.1	23%	3.4x	0.8x
BAIRAHA FARMS PLC	BFL.N0000	154.25	4QFY23	-324	278	-216%	265	-222%	283	765	-63%	16.09	295.9	5%	9.6x	0.5x
BROWNS INVESTMENTS PLC	BIL.N0000	6.40	4QFY23	-6,340	33,588	-119%	-4,287	-48%	-9,115	31,458	-129%	-0.63	7.9	-8%	N/A	0.8x
BOGAWANTALAWA TEA ESTATES PLC	BOPL.N0000	53.80	4QFY23	389	220	77%	222	75%	1,411	85	1557%	16.84	36.1	47%	3.2x	1.5x
CEYLON BEVERAGE HOLDINGS PLC	BREW.N0000	1,200.25	4QFY23	660	821	-20%	1,148	-43%	3,408	2,070	65%	162.36	570.9	28%	7.4x	2.1x
BUKIT DARAH PLC	BUKI.N0000	414.75	4QFY23	-119	3,414	-103%	5,292	-102%	13,155	7,424	77%	128.97	540.8	24%	3.2x	0.8x
CARSONS CUMBERBATCH PLC	CARS.N0000	292.50	4QFY23	738	2,870	-74%	5,897	-87%	13,721	7,354	87%	69.87	347.4	20%	4.2x	0.8x

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				1Q2023	1Q2022	YoY%	4Q2022	QoQ%	YTD 2023	YTD 2022	YoY%					
CEYLON COLD STORES PLC	CCS.N0000	44.40	4QFY23	1,472	1,218	21%	437	237%	2,513	2,068	21%	2.64	20.1	13%	16.8x	2.2x
CEYLON TOBACCO COMPANY PLC	CTC.N0000	915.50	1Q2024	5,999	4,186	43%	6,568	-9%	5,999	4,186	43%	118.98	65.4	182%	7.7x	14.0x
DILMAH CEYLON TEA COMPANY PLC	CTEA.N0000	1,111.25	4QFY23	-1,246	4,186	-130%	763	-263%	4,922	5,571	-12%	237.35	1,088.4	22%	4.7x	1.0x
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.N0000	22.50	4QFY23	4,526	2,150	110%	4,730	-4%	18,456	7,986	131%	4.01	2.6	156%	5.6x	8.7x
ELPITIYA PLANTATIONS PLC	ELPL.N0000	93.50	4QFY23	93	401	-77%	1,146	-92%	1,831	1,533	19%	25.13	116.9	21%	3.7x	0.8x
CEYLON GRAIN ELEVATORS PLC	GRAN.N0000	101.50	1Q2024	374	-1,335	128%	1,428	-74%	374	-1,335	128%	40.73	147.6	28%	2.5x	0.7x
HAPUGASTENNE PLANTATIONS PLC	HAPU.N0000	47.50	4QFY23	-382	-16	-2252%	389	-198%	-382	-16	-2252%	14.81	73.8	20%	3.2x	0.6x
HARISCHANDRA MILLS PLC	HARI.N0000	4,000.00	4QFY23	56	38	47%	27	103%	93	209	-56%	54.12	829.8	7%	73.9x	4.8x
HORANA PLANTATIONS PLC	HOPL.N0000	50.70	4QFY23	61	39	56%	216	-72%	170	42	301%	6.80	37.2	18%	7.5x	1.4x
HATTON PLANTATIONS LTD	HPL.N0000	29.00	4QFY23	628	1,156	-46%	348	80%	1,652	532	210%	6.98	19.0	37%	4.2x	1.5x
HVA FOODS PLC	HVA.N0000	4.80	4QFY23	62	-126	149%	-44	243%	-46	-229	80%	-0.39	0.2	-183%	N/A	22.4x
KAHAWATTE PLANTATIONS PLC	KAHA.N0000	22.60	1Q2024	-131	105	-224%	259	-150%	-131	105	-224%	0.73	14.1	5%	31.0x	1.6x
KEELLS FOOD PRODUCTS PLC	KFP.N0000	165.50	4QFY23	-86	125	-169%	61	-242%	14	330	-96%	0.55	82.7	1%	302.6x	2.0x
KEGALLE PLANTATIONS PLC	KGAL.N0000	133.00	4QFY23	-331	331	-200%	414	-180%	751	797	-6%	30.05	209.8	14%	4.4x	0.6x
KOTAGALA PLANTATIONS PLC	KOTA.N0000	7.80	4QFY23	248	76	227%	239	4%	801	98	713%	2.37	7.4	32%	3.3x	1.1x
KELANI VALLEY PLANTATIONS PLC	KVAL.N0000	86.40	4QFY23	363	985	-63%	697	-48%	2,087	1,770	18%	30.70	105.2	29%	2.8x	0.8x
KOTMALE HOLDINGS PLC	LAMB.N0000	375.00	4QFY23	163	140	17%	160	2%	582	283	105%	18.53	69.9	27%	20.2x	5.4x
LANKEM DEVELOPMENTS PLC	LDEV.N0000	28.00	4QFY23	362	93	287%	371	-3%	1,476	13	11680%	12.30	15.5	79%	2.3x	1.8x
THE LION BREWERY CEYLON PLC	LION.N0000	698.00	4QFY23	1,091	1,288	-15%	2,176	-50%	6,992	3,668	91%	87.40	290.3	30%	8.0x	2.4x
LANKA MILK FOODS (CWE) PLC	LMF.N0000	152.50	4QFY23	41	-140	129%	37	11%	1,153	1,065	8%	28.83	366.7	8%	5.3x	0.4x
MADULSIMA PLANTATIONS PLC	MADU.N0000	11.80	1Q2024	-105	100	-206%	41	-355%	-105	100	-206%	-0.04	9.8	0%	N/A	1.2x
MALWATTE VALLEY PLANTATIONS PLC	MAL.N0000	61.00	1Q2024	231	226	2%	789	-71%	231	226	2%	11.39	27.9	41%	5.4x	2.2x
MASKELIYA PLANTATIONS PLC	MASK.N0000	39.70	4QFY23	68	269	-75%	280	-76%	887	163	445%	16.43	32.5	51%	2.4x	1.2x
MAHAWELI COCONUT PLANTATIONS PLC	MCPL.N0000	31.50	4QFY23	21	59	-65%	12	72%	54	191	-72%	1.54	20.1	8%	20.5x	1.6x
MELSTACORP PLC	MELS.N0000	73.90	4QFY23	2,260	5,262	-57%	5,467	-59%	19,615	10,969	79%	16.83	87.0	19%	4.4x	0.8x
NAMUNUKULA PLANTATIONS PLC	NAMU.N0000	390.25	4QFY23	562	474	18%	1,059	-47%	2,814	1,937	45%	118.48	331.7	36%	3.3x	1.2x
NESTLE LANKA PLC	NEST.N0000	1,120.25	1Q2024	825	3,665	-77%	3,141	-74%	825	3,665	-77%	113.09	213.2	53%	9.9x	5.3x
RENUKA AGRI FOODS PLC	RAL.N0000	5.50	4QFY23	-159	182	-187%	93	-271%	418	595	-30%	0.74	7.1	11%	7.4x	0.8x
RENUKA FOODS PLC	COCO.N0000	22.30	4QFY23	-238	244	-198%	138	-273%	418	554	-25%	3.40	40.2	8%	6.6x	0.6x
RAIGAM WAYAMBA SALTERNS PLC	RWSL.N0000	7.70	4QFY23	108	60	81%	130	-17%	433	216	101%	1.54	7.9	19%	5.0x	1.0x
CONVENIENCE FOODS (LANKA)PLC	SOY.N0000	1,032.75	4QFY23	38	102	-63%	230	-83%	520	386	35%	190.44	887.4	21%	5.4x	1.2x
SUNSHINE HOLDINGS PLC	SUN.N0000	51.50	4QFY23	57	900	-94%	893	-94%	2,264	2,721	-17%	4.60	32.1	14%	11.2x	1.6x
THREE ACRE FARMS PLC	TAFI.N0000	168.00	1Q2024	210	211	0%	197	7%	210	211	0%	27.96	255.6	11%	6.0x	0.7x
TALAWAKELLE TEA ESTATES PLC	TPL.N0000	122.25	4QFY23	1,195	627	90%	793	51%	2,575	814	216%	54.21	126.7	43%	2.3x	1.0x
TEA SMALLHOLDER FACTORIES PLC	TSML.N0000	49.20	4QFY23	-7	60	-111%	120	-106%	278	15	1719%	9.28	54.0	17%	5.3x	0.9x
UDAPUSSELLAWA PLANTATIONS PLC	UDPL.N0000	93.60	4QFY23	-14	59	-124%	230	-106%	1,035	241	329%	50.28	122.2	41%	1.9x	0.8x
WATAWALA PLANTATIONS PLC	WATA.N0000	75.90	4QFY23	-237	789	-130%	1,200	-120%	2,364	3,456	-32%	11.63	30.9	38%	6.5x	2.5x
Food, Beverage & Tobacco Sector Earnings				13,823	70,075	-80%	45,639	-70%	Sector Multiples					6.8x	1.5x	
Food & Staples Retailing																
CARGILLS (CEYLON) PLC	CARG.N0000	305.25	4QFY23	1,807	1,919	-6%	1,193	52%	5,366	4,543	18%	20.82	105.1	20%	14.7x	2.9x
C T HOLDINGS PLC	CTHR.N0000	209.00	4QFY23	1,302	1,263	3%	248	425%	3,457	2,838	22%	14.65	114.8	13%	14.3x	1.8x
TESS AGRO PLC	TESS.N0000	1.10	4QFY23	3	5	-48%	0	1600%	2	7	-76%	0.09	0.3	31%	12.3x	3.8x
Food & Staples Retailing Sector Earnings				3,112	3,188	-2%	1,441	116%	Sector Multiples					14.5x	2.4x	

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY23	4QFY22	YoY%	3QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				1Q2023	1Q2022	YoY%	4Q2022	QoQ%	YTD 2023	YTD 2022	YoY%					
Household & Personal Products																
B P P L HOLDINGS LIMITED	BPPL.N0000	21.50	4QFY23	31	293	-90%	222	-86%	511	650	-21%	1.67	11.8	14%	12.9x	1.8x
SWADESHI INDUSTRIAL WORKS PLC	SWAD.N0000	15,003.50	3QFY23	8	2	293%	156	-95%	266	20	1199%	1741.13	11,335.1	15%	8.6x	1.3x
Household & Personal Products Sector Earnings				39	295	-87%	378	-90%	Sector Multiples					11.5x	1.7x	
Energy																
LAUGFS GAS PLC	LGL.N0000	32.70	4QFY23	155	-1,240	113%	-758	121%	2,227	-4,077	155%	5.76	10.1	57%	5.7x	3.2x
LANKA IOC PLC	LIOC.N0000	129.00	4QFY23	7,180	3,374	113%	12,356	-42%	37,696	4,818	682%	70.79	115.0	62%	1.8x	1.1x
Energy Sector Earnings				7,335	2,134	244%	11,599	-37%	Sector Multiples					2.0x	1.2x	
Diversified Financials																
ASIA ASSET FINANCE LIMITED	AAF.N0000	13.10	4QFY23	66	44	52%	100	-34%	295	119	149%	2.38	24.2	10%	5.5x	0.5x
ASIA CAPITAL PLC	ACAP.N0000	4.00	4QFY23	190	-114	266%	-110	272%	-586	-875	33%	-4.46	-5.8	N/A	N/A	N/A
ABANS FINANCE PLC	AFSL.N0000	25.50	4QFY23	145	124	17%	57	153%	355	430	-17%	4.82	40.3	12%	5.3x	0.6x
ALLIANCE FINANCE COMPANY PLC	ALLI.N0000	85.20	4QFY23	282	636	-56%	161	75%	550	1,493	-63%	16.34	210.2	8%	5.2x	0.4x
AMW CAPITAL LEASING PLC	AMCL.N0000	22.40	1QFY23	-7	108	-107%	9	-179%	-7	108	-107%	5.06	178.0	3%	4.4x	0.1x
ASSOCIATED MOTOR FINANCE COMPANY PLC	AMF.N0000	10.70	4QFY23	58	156	-63%	29	104%	200	299	-33%	1.77	25.9	7%	6.0x	0.4x
ASIA SIYAKA COMMODITIES LIMITED	ASIY.N0000	4.50	4QFY23	66	58	14%	72	-9%	253	119	112%	0.97	4.9	20%	4.6x	0.9x
ORIENT FINANCE PLC	BFN.N0000	7.50	4QFY23	-17	123	-114%	-46	62%	-62	453	-114%	-0.30	15.6	-2%	N/A	0.5x
BIMPUATH FINANCE PLC	BLI.N0000	7.20	4QFY23	-218	-173	-26%	-392	44%	-1,314	-533	-146%	-12.20	-13.2	N/A	N/A	N/A
DIALOG FINANCE PLC	CALF.N0000	63.80	1QFY23	29	17	70%	23	25%	29	17	70%	0.67	22.4	3%	94.8x	2.8x
CAPITAL ALLIANCE PLC	CALT.N0000	52.50	4QFY23	1,255	-17	7404%	154	717%	2,835	-171	1754%	8.61	16.7	52%	6.1x	3.1x
CITIZENS DEVELOPMENT BUSINESS FINANCE PLC	CDB.N0000	190.00	4QFY23	337	1,161	-71%	361	-7%	1,627	3,612	-55%	23.29	259.7	9%	8.2x	0.7x
COLOMBO FORT INVESTMENTS PLC	CFI.N0000	70.20	4QFY23	-21	-82	74%	134	-116%	83	51	64%	9.48	203.7	5%	7.4x	0.3x
CENTRAL FINANCE COMPANY PLC	CFIN.N0000	93.00	4QFY23	1,981	1,331	49%	2,362	-16%	7,227	7,003	3%	31.79	261.9	12%	2.9x	0.4x
FIRST CAPITAL HOLDINGS PLC	CFVF.N0000	42.70	4QFY23	876	-557	257%	654	34%	2,336	-608	484%	5.77	15.0	38%	7.4x	2.8x
CEYLON INVESTMENT PLC	CINV.N0000	52.90	4QFY23	594	-841	171%	834	-29%	657	-498	232%	6.55	105.4	6%	8.1x	0.5x
COLOMBO INVESTMENT TRUST PLC	CIT.N0000	117.50	4QFY23	0	-79	100%	159	-100%	56	39	41%	7.85	227.2	3%	15.0x	0.5x
COMMERCIAL CREDIT PLC	COCR.N0000	38.80	4QFY23	1,072	2,117	-49%	576	86%	2,616	4,520	-42%	8.23	64.1	13%	4.7x	0.6x
SOFTLOGIC FINANCE PLC	CRL.N0000	8.60	4QFY23	-731	-700	-4%	-352	-108%	-1,993	-936	-113%	-3.27	5.3	-61%	N/A	1.6x
NATION LANKA FINANCE PLC	CSF.N0000	0.60	4QFY23	-78	-101	23%	-194	60%	-584	-246	-137%	-0.16	0.4	-38%	N/A	1.4x
FIRST CAPITAL TREASURIES PLC	FCT.N0000	39.40	4QFY23	977	-291	435%	695	41%	2,884	-652	542%	4.68	8.9	53%	8.4x	4.4x
CEYLON GUARDIAN INVESTMENT TRUST PLC	GUAR.N0000	94.00	4QFY23	999	-1,675	160%	1,540	-35%	1,208	-898	235%	14.64	227.0	6%	6.4x	0.4x
HNB FINANCE PLC	HNB.F.N0000	5.90	4QFY23	90	234	-62%	-458	120%	-562	516	-209%	-0.33	2.9	-11%	N/A	2.0x
SHAW WALLACE INVESTMENTS PLC	KZOO.N0000	8.40	4QFY23	48	-63	177%	172	-72%	142	164	-13%	1.08	11.7	9%	7.8x	0.7x
LANKA CREDIT AND BUSINESS FINANCE PLC	LCBF.N0000	2.70	4QFY23	62	15	313%	68	-8%	178	98	82%	0.22	3.6	6%	12.0x	0.8x
LB FINANCE PLC	LFIN.N0000	65.10	4QFY23	2,717	2,260	20%	1,993	36%	8,555	8,530	0%	15.44	69.2	22%	4.2x	0.9x
LOLC FINANCE PLC	LOFC.N0000	5.90	4QFY23	4,510	4,801	-6%	1,803	150%	15,393	16,951	-9%	0.47	3.0	15%	12.7x	1.9x
LOLC HOLDINGS PLC	LOLC.N0000	484.25	4QFY23	-1,777	39,194	-105%	1,680	-206%	22,413	61,160	-63%	47.16	536.1	9%	10.3x	0.9x
LANKA VENTURES PLC	LVEN.N0000	40.40	4QFY23	-102	95	-208%	-724	86%	-36	334	-111%	-0.71	73.0	-1%	N/A	0.6x
MERCHANT BANK OF SRI LANKA PLC	MBSL.N0000	5.00	1QFY23	-173	112	-255%	-4	-4782%	-173	112	-255%	-1.17	7.4	-16%	N/A	0.7x
MERCANTILE INVESTMENTS AND FINANCE PLC	MERC.N0000	2,600.00	4QFY23	73	242	-70%	-20	470%	106	1,012	-90%	35.28	3,664.7	1%	73.7x	0.7x
MULTI FINANCE PLC	MFL.N0000	12.50	4QFY23	7	-159	104%	-4	259%	-5	-200	98%	-0.08	4.6	-2%	N/A	2.7x
PEOPLE'S LEASING COMPANY PLC	PLC.N0000	10.80	4QFY23	1,579	2,128	-26%	721	119%	3,507	4,806	-27%	1.72	21.8	8%	6.3x	0.5x

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				4QFY23	4QFY22	YoY%	3QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				1Q2023	1Q2022	YoY%	4Q2022	QoQ%	YTD 2023	YTD 2022	YoY%					
PEOPLE'S MERCHANT PLC	PMB.N0000	5.30	4QFY23	-89	105	-184%	-21	-320%	-203	192	-206%	-0.49	6.5	-8%	N/A	0.8x
SOFTLOGIC CAPITAL LIMITED	SCAP.N0000	11.20	4QFY23	-1,232	-524	-135%	-226	-445%	-2,384	99	-2508%	-2.44	3.5	-69%	N/A	3.2x
SARVODAYA DEVELOPMENT FINANCE PLC	SDF.N0000	12.30	4QFY23	81	97	-17%	39	108%	222	215	3%	1.48	23.1	6%	8.3x	0.5x
SMB LEASING PLC	SEMB.N0000	0.70	1QFY23	22	34	-35%	8	188%	22	34	-35%	0.01	0.4	2%	125.5x	2.0x
SENKADAGALA FINANCE PLC	SFCL.N0000	328.50	4QFY23	6	435	-99%	116	-95%	488	930	-47%	5.66	92.6	6%	58.0x	3.5x
SINGER FINANCE (LANKA) PLC	SFIN.N0000	14.50	4QFY23	136	201	-32%	86	58%	409	621	-34%	2.02	24.6	8%	7.2x	0.6x
VALLIBEL FINANCE PLC	VFIN.N0000	37.40	4QFY23	537	821	-35%	155	246%	1,327	2,842	-53%	5.64	47.0	12%	6.6x	0.8x
THE GOOD HOPE PLC	GOOD.N0000	1,200.50	4QFY23	2	0	566%	1	88%	4	23	-83%	0.98	3,285.6	0%	1229.6x	0.4x
THE INDO MALAY PLC	INDO.N0000	1,316.00	4QFY23	2	0	483%	1	156%	5	22	-78%	1.02	2,632.7	0%	1287.5x	0.5x
SELINSING PLC	SELI.N0000	808.50	4QFY23	5	1	255%	3	70%	12	28	-56%	2.15	2,355.4	0%	375.3x	0.3x
SHALIMAR (MALAY) PLC	SHAL.N0000	1,284.00	4QFY23	0	0	98%	0	84%	0	20	-102%	-0.07	2,322.9	0%	N/A	0.6x
GUARDIAN CAPITAL PARTNERS PLC	WAPO.N0000	22.60	4QFY23	41	-114	136%	158	-74%	147	-84	275%	5.71	32.8	17%	4.0x	0.7x
Diversified Financials Sector Earnings				14,399	51,161	-72%	12,369	16%	Sector Multiples						10.9x	1.0x
Banks																
AMANA BANK PLC	ABL.N0000	2.40	1QFY23	221	251	-12%	238	-7%	221	251	-12%	0.26	5.0	5%	9.2x	0.5x
COMMERCIAL BANK OF CEYLON PLC	COMB.N0000	88.40	1QFY23	4,216	11,685	-64%	6,096	-31%	4,216	11,685	-64%	12.44	156.2	8%	7.1x	0.6x
DFCC BANK	DFCC.N0000	75.50	1QFY23	2,014	487	314%	452	346%	2,014	487	314%	10.57	144.1	7%	7.1x	0.5x
THE HOUSING DEVELOPMENT FINANCE CORPORATION BAN	HDFC.N0000	34.30	1QFY23	-76	156	-149%	26	-391%	-76	156	-149%	2.38	102.7	2%	14.4x	0.3x
HATTON NATIONAL BANK PLC	HNB.N0000	176.00	1QFY23	7,088	4,937	44%	5,408	31%	7,088	4,937	44%	31.59	341.1	9%	5.6x	0.5x
NATIONAL DEVELOPMENT BANK PLC	NDB.N0000	73.00	1QFY23	854	539	58%	-1,083	179%	854	539	58%	8.32	173.6	5%	8.8x	0.4x
NATIONS TRUST BANK PLC	NTB.N0000	94.40	1QFY23	2,793	1,577	77%	2,591	8%	2,793	1,577	77%	26.42	153.7	17%	3.6x	0.6x
PAN ASIA BANKING CORPORATION PLC	PABC.N0000	15.50	1QFY23	324	216	50%	101	221%	324	216	50%	4.77	47.3	10%	3.3x	0.3x
SAMPATH BANK PLC	SAMP.N0000	73.50	1QFY23	3,010	4,853	-38%	316	852%	3,010	4,853	-38%	10.42	114.8	9%	7.1x	0.6x
SANASA DEVELOPMENT BANK PLC	SDB.N0000	35.60	1QFY23	43	181	-76%	-354	112%	43	181	-76%	-0.58	85.3	-1%	N/A	0.4x
SEYLAN BANK PLC	SEYB.N0000	44.70	1QFY23	1,022	966	6%	1,040	-2%	1,022	966	6%	7.52	93.3	8%	5.9x	0.5x
UNION BANK OF COLOMBO PLC	UBC.N0000	10.10	1QFY23	172	237	-27%	106	63%	172	237	-27%	0.34	17.5	2%	29.6x	0.6x
Banks Sector Earnings				21,682	26,085	-17%	14,937	45%	Sector Multiples						6.3x	0.5x
Insurance																
SOFTLOGIC LIFE INSURANCE PLC	AAIC.N0000	77.80	1Q2024	502	502	0%	763	-34%	502	502	0%	7.15	27.4	26%	10.9x	2.8x
ARPICO INSURANCE LIMITED	AINS.N0000	21.70	1Q2024	43	26	62%	58	-26%	43	26	62%	3.25	30.3	11%	6.7x	0.7x
AMANA TAKAFUL PLC	ATL.N0000	11.80	1Q2024	13	191	-93%	38	-65%	13	191	-93%	0.53	13.8	4%	22.4x	0.9x
AMANA TAKAFUL LIFE PLC	ATLL.N0000	31.60	1Q2024	7	57	-87%	8	-5%	7	57	-87%	0.07	11.1	1%	483.5x	2.8x
CEYLINCO INSURANCE PLC	CINS.N0000	2,587.25	1Q2024	1,923	1,897	1%	5,381	-64%	1,923	1,897	1%	479.65	3,047.9	16%	5.4x	0.8x
CO-OPERATIVE INSURANCE COMPANY LIMITED	COOP.N0000	3.50	1Q2024	92	148	-38%	304	-70%	92	148	-38%	0.66	3.6	18%	5.3x	1.0x
HNB ASSURANCE PLC	HASU.N0000	55.90	1Q2024	202	235	-14%	1,037	-81%	202	235	-14%	11.98	50.7	24%	4.7x	1.1x
JANASHAKTHI INSURANCE COMPANY PLC	JINS.N0000	36.90	1Q2024	443	5	8200%	220	101%	443	5	8200%	2.39	54.0	4%	15.4x	0.7x
LOLC GENERAL INSURANCE PLC	LGIL.N0000	6.80	1Q2024	68	109	-37%	731	-91%	68	109	-37%	1.17	3.5	33%	5.8x	1.9x
PEOPLE'S INSURANCE PLC	PINS.N0000	26.30	1Q2024	217	60	264%	278	-22%	217	60	264%	3.97	24.4	16%	6.6x	1.1x
UNION ASSURANCE PLC	UAL.N0000	36.90	1Q2024	445	217	105%	297	50%	445	217	105%	5.05	25.8	20%	7.3x	1.4x
Insurance Sector Earnings				3,955	3,447	15%	9,114	-57%	Sector Multiples						6.2x	1.0x
Health Care Equipment & Services																
ASIRI SURGICAL HOSPITAL PLC	AMSL.N0000	12.70	4QFY23	34	310	-89%	175	-80%	547	1,185	-54%	1.04	11.3	9%	12.3x	1.1x
ASIRI HOSPITAL HOLDINGS PLC	ASIR.N0000	24.30	4QFY23	397	897	-56%	277	44%	1,475	3,504	-58%	1.30	15.6	8%	18.7x	1.6x

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				4QFY23	4QFY22	YoY%	3QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				1Q2023	1Q2022	YoY%	4Q2022	QoQ%	YTD 2023	YTD 2022	YoY%					
CEYLON HOSPITALS PLC (DURDANS)	CHL.N0000	130.00	4QFY23	45	194	-77%	251	-82%	566	982	-42%	15.73	215.6	7%	8.3x	0.6x
E-CHANNELLING PLC	ECL.N0000	16.10	1Q2024	9	19	-52%	16	-42%	9	19	-52%	0.45	3.4	13%	35.5x	4.8x
THE LANKA HOSPITAL CORPORATION PLC	LHCL.N0000	112.00	1Q2024	-61	1,583	-104%	451	-113%	9	19	-52%	7.16	51.8	14%	15.7x	2.2x
MULLER AND PHIPPS (CEYLON) PLC	MULL.N0000	1.20	4QFY23	-33	-150	78%	34	-198%	-101	-48	-113%	-0.35	-0.2	N/A	N/A	N/A
NAWALOKA HOSPITALS PLC	NHL.N0000	4.00	4QFY23	-578	-1,197	52%	-114	-406%	-902	-97	-834%	-0.70	4.1	-17%	N/A	1.0x
SINGHE HOSPITALS PLC	SINH.N0000	2.50	4QFY23	-3	6	-154%	6	-155%	13	16	-21%	0.03	1.2	3%	83.4x	2.1x
Health Care Equipment & Services Sector Earnings				-190	1,663	-111%	1,095	-117%	Sector Multiples						23.1x	1.5x
Capital Goods																
ACL CABLES PLC	ACL.N0000	80.90	4QFY23	783	1,969	-60%	1,667	-53%	6,326	4,305	47%	26.41	98.1	27%	3.1x	0.8x
ACCESS ENGINEERING	AEL.N0000	18.00	4QFY23	135	1,867	-93%	-44	409%	686	5,110	-87%	0.59	27.6	2%	30.7x	0.7x
ALPHA FIRE SERVICES PLC	AFS.N0000	40.00	4QFY23	4	-3	244%	3	36%	12	1	1109%	1.89	6.3	30%	21.2x	6.3x
UNISYST ENGINEERING PLC	ALUF.N0000	5.80	4QFY23	-20	-105	81%	-33	38%	-174	-130	-34%	-3.96	-2.7	N/A	N/A	N/A
LANKA ASHOK LEYLAND PLC	ASHO.N0000	797.50	4QFY23	54	-64	184%	259	-79%	149	343	-57%	41.15	1,053.4	4%	19.4x	0.8x
BROWN & COMPANY PLC	BRWN.N0000	121.50	4QFY23	-604	22,600	-103%	-2,726	78%	-6,114	21,589	-128%	-28.76	371.3	-8%	N/A	0.3x
LANKA CERAMIC PLC	CERA.N0000	105.00	4QFY23	-14	13	-201%	3	-601%	-44	75	-159%	-6.31	161.8	-4%	N/A	0.6x
THE COLOMBO FORT LAND & BUILDING COMPANY PLC	CFLB.N0000	30.20	4QFY23	477	-899	153%	1,648	-71%	2,983	-351	949%	12.43	30.6	41%	2.4x	1.0x
CENTRAL INDUSTRIES PLC	CIND.N0000	101.25	4QFY23	130	-38	440%	274	-53%	643	502	28%	26.58	133.8	20%	3.8x	0.8x
COLOMBO DOCKYARD PLC	DOCK.N0000	62.10	1Q2023	-324	115	-382%	86	-475%	-324	115	-382%	3.86	105.6	4%	16.1x	0.6x
E B CREASY & COMPANY PLC	EBCR.N0000	23.30	4QFY23	161	31	422%	601	-73%	1,520	725	110%	5.99	26.9	22%	3.9x	0.9x
HAYLEYS PLC	HAYL.N0000	86.00	4QFY23	1,798	8,764	-79%	4,046	-56%	16,352	18,257	-10%	21.80	105.2	21%	3.9x	0.8x
HEMAS HOLDINGS PLC	HHL.N0000	74.00	4QFY23	1,058	1,063	0%	1,151	-8%	4,269	4,249	0%	7.16	64.4	11%	10.3x	1.1x
SERENDIB ENGINEERING GROUP PLC	IDL.N0000	3.80	4QFY23	-9	-26	64%	-22	58%	-47	-73	35%	-1.46	-7.2	N/A	N/A	N/A
JOHN KEELLS HOLDINGS PLC	JKH.N0000	158.75	4QFY23	3,308	10,909	-70%	1,605	106%	18,174	20,213	-10%	13.12	246.2	5%	12.1x	0.6x
KELANI CABLES PLC	KCAB.N0000	321.25	4QFY23	720	910	-21%	636	13%	2,836	2,134	33%	130.09	431.9	30%	2.5x	0.7x
LANKEM CEYLON PLC	LCEY.N0000	81.90	4QFY23	153	48	219%	917	-83%	2,084	45	4538%	40.48	70.0	58%	2.0x	1.2x
LAXAPANA BATTERIES PLC	LITE.N0000	15.00	4QFY23	41	40	2%	81	-49%	163	100	63%	2.79	10.0	28%	5.4x	1.5x
LANKA TILES PLC	LWL.N0000	51.60	4QFY23	707	1,978	-64%	1,628	-57%	4,360	5,141	-15%	15.97	68.3	23%	3.2x	0.8x
MACKWOODS ENERGY PLC	MEL.N0000	2.30	4QFY23	0	1	-50%	0	232%	1	2	-61%	0.01	2.9	0%	254.7x	0.8x
ROYAL CERAMICS LANKA PLC	RCL.N0000	31.00	4QFY23	1,590	2,994	-47%	2,732	-42%	7,747	9,790	-21%	6.99	35.7	20%	4.4x	0.9x
RENUKA HOLDINGS PLC	RHL.N0000	16.80	4QFY23	-73	51	-244%	114	-164%	362	439	-18%	1.99	49.3	4%	8.4x	0.3x
RICHARD PIERIS AND COMPANY PLC	RICH.N0000	23.00	4QFY23	-296	1,889	-116%	1,480	-120%	5,103	6,887	-26%	2.51	12.1	21%	9.2x	1.9x
SIERRA CABLES PLC	SIRA.N0000	11.70	4QFY23	62	54	15%	445	-86%	1,034	466	122%	1.92	8.6	22%	6.1x	1.4x
AITKEN SPENCE PLC	SPEN.N0000	149.75	4QFY23	-519	8,467	-106%	913	-157%	6,644	10,540	-37%	16.36	183.3	9%	9.2x	0.8x
LANKA TILES PLC	TILE.N0000	47.50	4QFY23	852	1,276	-33%	1,236	-31%	3,688	4,110	-10%	13.90	48.7	29%	3.4x	1.0x
LUMINEX PLC	LUMX.N0000	7.20	4QFY23	156	35	339%	275	-43%	335	489	-32%	1.66	8.9	19%	4.3x	0.8x
VALLIBEL ONE PLC	VONE.N0000	48.50	4QFY23	2,976	3,147	-5%	2,672	11%	9,524	10,353	-8%	8.36	67.5	12%	5.8x	0.7x
Capital Goods Sector Earnings				13,304	67,084	-80%	21,648	-39%	Sector Multiples						8.0x	0.8x
Commercial & Professional Services																
PRINTCARE PLC	CARE.N0000	52.70	4QFY23	-4	909	-100%	441	-101%	1,485	2,237	-34%	17.28	80.6	21%	3.1x	0.7x
CEYLON PRINTERS PLC	CPRT.N0000	74.70	4QFY23	-8	-2	-313%	5	-279%	-6	-7	10%	-23.96	-30.3	N/A	N/A	N/A
E M L CONSULTANTS LIMITED	EML.N0000	4.40	1QFY24	-15	4	-445%	1	-1229%	61	7	725%	0.53	1.7	31%	8.3x	2.6x
EXTERMINATORS PLC	EXT.N0000	8.20	4QFY23	-19	10	-297%	5	-466%	7	26	-72%	0.14	3.0	5%	59.4x	2.8x
GESTETNER OF CEYLON PLC	GEST.N0000	89.40	4QFY23	13	-14	197%	40	-67%	79	-10	926%	29.67	150.2	20%	3.0x	0.6x
LAKE HOUSE PRINTERS AND PUBLISHERS PLC	LPRT.N0000	192.50	4QFY23	96	25	284%	35	171%	195	65	201%	66.29	308.2	22%	2.9x	0.6x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY23	4QFY22	YoY%	3QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				1Q2023	1Q2022	YoY%	4Q2022	QoQ%	YTD 2023	YTD 2022	YoY%					
PARAGON CEYLON PLC	PARA.N0000	40.00	4QFY23	-317	272	-216%	-1	-41169%	903	485	86%	-316.77	1.6	-20401%	N/A	25.8x
Commercial & Professional Services Sector Earnings				-254	1,205	-121%	527	-148%	Sector Multiples					4.2x	0.7x	
Transportation																
CHRISWORLD LIMITED	CWL.N0000	10.20	4QFY23	7	5	45%	-3	309%	14	25	-44%	0.47	3.6	13%	21.8x	2.8x
EXPOLANKA HOLDINGS PLC	EXPO.N0000	142.75	4QFY23	-1,185	31,355	-104%	8,979	-113%	30,938	72,743	-57%	15.83	76.2	21%	9.0x	1.9x
MERCANTILE SHIPPING COMPANY PLC	MSL.N0000	200.00	4QFY23	1	-1	146%	1	-64%	2	-5	147%	0.78	29.5	3%	257.5x	6.8x
Transportation Sector Earnings				-1,178	31,358	-104%	8,977	-113%	Sector Multiples					9.0x	1.9x	
Materials																
ACME PRINTING & PACKAGING PLC	ACME.N0000	7.00	4QFY23	-49	-34	-42%	33	-250%	6	-261	102%	0.06	4.0	1%	116.5x	1.7x
AGSTAR FERTILIZERS LIMITED	AGST.N0000	11.20	4QFY23	145	-226	164%	742	-80%	1,669	619	170%	3.42	14.7	23%	3.3x	0.8x
ALUMEX PLC	ALUM.N0000	9.60	4QFY23	134	531	-75%	-124	209%	-10	1,152	-101%	-0.02	6.4	0%	N/A	1.5x
ACL PLASTICS PLC	APLA.N0000	397.00	4QFY23	42	315	-87%	163	-74%	653	721	-9%	155.09	677.5	23%	2.6x	0.6x
INDUSTRIAL ASPHALTS (CEYLON) PLC	ASPH.N0000	0.40	4QFY23	-9	215	-104%	62	-114%	25	230	-89%	0.01	0.3	3%	38.6x	1.2x
BOGALA GRAPHITE LANKA PLC	BOGA.N0000	57.00	1Q2024	-6	231	-103%	120	-105%	-6	231	-103%	4.51	16.0	28%	12.6x	3.6x
CHEMANEX PLC	CHMX.N0000	77.30	4QFY23	7	45	-85%	54	-88%	178	112	59%	11.31	170.1	7%	6.8x	0.5x
CIC HOLDINGS PLC	CIC.N0000	69.00	4QFY23	1,248	1,046	19%	2,343	-47%	7,801	3,684	112%	20.58	60.7	34%	3.4x	1.1x
DIPPED PRODUCTS PLC	DIPD.N0000	33.50	4QFY23	804	2,365	-66%	1,174	-32%	6,507	5,383	21%	10.87	45.1	24%	3.1x	0.7x
PIRAMAL GLASS CEYLON PLC	GLAS.N0000	24.50	4QFY23	906	837	8%	729	24%	3,180	1,915	66%	3.35	10.2	33%	7.3x	2.4x
HAYCARB PLC	HAYC.N0000	70.90	4QFY23	821	1,723	-52%	1,201	-32%	5,823	3,288	77%	19.60	74.5	26%	3.6x	1.0x
JAT HOLDINGS PLC	JAT.N0000	17.00	4QFY23	315	495	-36%	435	-28%	1,305	1,215	7%	2.56	16.9	15%	6.6x	1.0x
LANKA ALUMINIUM INDUSTRIES PLC	LALU.N0000	17.60	4QFY23	3	138	-98%	80	-96%	190	363	-48%	2.78	33.4	8%	6.3x	0.5x
CHEVRON LUBRICANTS LANKA PLC	LLUB.N0000	94.20	1Q2024	1,165	943	24%	1,457	-20%	1,165	943	24%	16.22	30.5	53%	5.8x	3.1x
EX-PACK CORRUGATED CARTONS LIMITED	PACK.N0000	15.00	4QFY23	170	293	-42%	437	-61%	1,386	619	124%	4.16	8.3	50%	3.6x	1.8x
SWISSTEK (CEYLON) PLC	PARQ.N0000	17.80	4QFY23	-274	252	-209%	17	-1742%	-568	843	-167%	-4.15	16.4	-25%	N/A	1.1x
RICHARD PIERIS EXPORTS PLC	REXP.N0000	600.50	4QFY23	-219	838	-126%	304	-172%	979	1,299	-25%	87.69	341.9	26%	6.8x	1.8x
SAMSON INTERNATIONAL PLC	SIL.N0000	193.00	4QFY23	-32	28	-215%	41	-178%	93	84	11%	24.00	213.0	11%	8.0x	0.9x
TOKYO CEMENT COMPANY (LANKA) PLC	TKYO.N0000	56.50	4QFY23	718	-2,441	129%	3,174	-77%	4,983	-378	1419%	12.43	64.3	19%	4.5x	0.9x
UNION CHEMICALS LANKA PLC	UCAR.N0000	665.00	1Q2024	90	-34	361%	139	-35%	90	-34	361%	188.22	665.6	28%	3.5x	1.0x
Materials Sector Earnings				5,980	7,557	-21%	12,580	-52%	Sector Multiples					4.7x	1.2x	
Real Estate																
LANKA REALTY INVESTMENTS PLC	ASCO.N0000	13.00	4QFY23	135	1,352	-90%	-246	155%	-1,057	1,173	-190%	-5.13	40.5	-13%	N/A	0.3x
CARGO BOAT DEVELOPMENT COMPANY PLC	CABO.N0000	57.70	4QFY23	31	-1	2261%	18	68%	178	38	368%	9.88	120.8	8%	5.8x	0.5x
COLOMBO LAND & DEVELOPMENT COMPANY PLC	CLND.N0000	18.60	1Q2023	-50	0	-14724%	-37	-34%	-50	0	-14724%	-3.68	40.0	-9%	N/A	0.5x
COMMERCIAL DEVELOPMENT COMPANY PLC	COMD.N0000	115.00	1Q2023	50	52	-4%	72	-31%	50	52	-4%	18.54	285.0	7%	6.2x	0.4x
SEYLAN DEVELOPMENTS PLC	CSD.N0000	13.70	1Q2023	68	65	3%	65	3%	68	65	3%	1.63	35.0	5%	8.4x	0.4x
C T LAND DEVELOPMENT PLC	CTLD.N0000	25.00	4QFY23	26	39	-34%	18	46%	-46	-8	-478%	-0.57	48.4	-1%	N/A	0.5x
EAST WEST PROPERTIES PLC	EAST.N0000	8.70	4QFY23	-26	77	-133%	-11	-127%	87	132	-34%	0.55	19.3	3%	15.8x	0.5x
EQUITY TWO PLC	ETWO.N0000	40.20	4QFY23	124	54	132%	20	527%	101	104	-3%	3.27	48.8	7%	12.3x	0.8x
MYLAND DEVELOPMENTS LIMITED	MDL.N0000	9.70	4QFY23	-5	3	-264%	0	-1158%	-11	44	-125%	-0.31	4.7	-7%	N/A	2.1x
MILLENNIUM HOUSING DEVELOPERS PLC	MHDL.N0000	3.50	4QFY23	-12	-22	44%	-96	87%	-169	-85	-100%	-1.26	6.4	-20%	N/A	0.5x
ON'ALLY HOLDINGS PLC	ONAL.N0000	29.90	4QFY23	348	557	-38%	66	425%	335	659	-49%	3.67	32.2	11%	8.1x	0.9x
OVERSEAS REALTY (CEYLON) PLC	OSEA.N0000	16.60	1Q2023	2,250	2,555	-12%	1,116	102%	2,250	2,555	-12%	4.64	43.5	11%	3.6x	0.4x
PRIME LANDS RESIDENCIES PLC	PLR.N0000	8.30	4QFY23	29	525	-94%	2,445	-99%	3,351	1,682	99%	3.57	10.0	36%	2.3x	0.8x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY23	4QFY22	YoY%	3QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				1Q2023	1Q2022	YoY%	4Q2022	QoQ%	YTD 2023	YTD 2022	YoY%					
COLOMBO CITY HOLDINGS PLC	PHAR.N0000	50.70	4QFY23	42	-53	180%	28	49%	90	33	175%	3.52	79.5	4%	14.4x	0.6x
LEE HEDGES PLC	SHAW.N0000	78.20	4QFY23	207	194	7%	106	95%	517	289	79%	20.18	219.7	9%	3.9x	0.4x
STANDARD CAPITAL PLC	SING.N0000	39.60	4QFY23	-12	36	-134%	24	-150%	-19	30	-161%	1.60	22.5	7%	24.8x	1.8x
SERENDIB LAND PLC	SLND.N0000	1,300.00	4QFY23	7	6	17%	6	10%	23	62	-63%	57.58	1,641.9	4%	22.6x	0.8x
YORK ARCADE HOLDINGS PLC	YORK.N0000	156.50	4QFY23	6	0	1948%	3	109%	13	3	420%	17.79	225.1	8%	8.8x	0.7x
Real Estate Sector Earnings				3,218	5,438	-41%	3,597	-11%	Sector Multiples						5.8x	0.5x
Software & Services																
HSEID BUSINESS SOLUTIONS PLC	HBS.N0000	13.60	4QFY23	-105	344	-130%	58	-280%	184	454	-60%	0.67	7.2	9%	20.3x	1.9x
Software & Service Earnings				-105	344	-130%	58	-280%	Sector Multiples						20.3x	1.9x
Telecommunications																
DIALOG AXIATA PLC	DIAL.N0000	10.90	1Q2023	8,692	-15,824	155%	3,243	168%	8,692	-15,824	155%	-1.08	6.5	-16%	N/A	1.7x
SRI LANKA TELECOM PLC	SLTL.N0000	99.00	1Q2023	956	2,662	-64%	1,428	-33%	956	2,662	-64%	1.69	51.8	3%	58.6x	1.9x
Telecommunications Sector Earnings				9,648	-13,162	173%	4,671	107%	Sector Multiples						N/A	1.8x
Utilities																
LOTUS HYDRO POWER PLC	HPFL.N0000	7.90	4QFY23	17	-21	180%	23	-27%	44	82	-47%	0.40	7.3	5%	19.7x	1.1x
RESUS ENERGY PLC	HPWR.N0000	15.20	4QFY23	17	56	-69%	67	-74%	232	473	-51%	2.80	22.0	13%	5.4x	0.7x
LVL ENERGY FUND LIMITED	LVEF.N0000	6.70	4QFY23	-183	185	-199%	-1,264	86%	-41	658	-106%	-0.07	10.9	-1%	N/A	0.6x
PANASIAN POWER PLC	PAP.N0000	3.50	4QFY23	-417	-473	12%	-54	-677%	-479	-212	-126%	-1.20	3.1	-39%	N/A	1.1x
VIDULLANKA PLC	VLL.N0000	6.20	4QFY23	129	14	829%	231	-44%	849	849	0%	0.90	6.9	13%	6.9x	0.9x
VALLIBEL POWER ERATHNA PLC	VPEL.N0000	7.00	4QFY23	32	-16	300%	209	-85%	583	765	-24%	0.78	4.1	19%	9.0x	1.7x
LAUGFS POWER PLC	LPL.N0000	9.50	4QFY23	-281	-1,172	76%	-7	-4022%	-343	-903	62%	-0.89	4.4	-20%	N/A	2.2x
WINDFORCE LIMITED	WIND.N0000	17.20	4QFY23	-316	-218	-45%	691	-146%	1,480	1,575	-6%	1.40	16.9	8%	12.3x	1.0x
Utilities Sector Earnings				-1,001	-1,647	12%	-103	-874%	Sector Multiples						18.6x	1.0x
Market Valuations																
Market Earnings - Mar 2023				92,641	260,641	-64%	147,813	-37%	No. of Companies that released results							280
Market Earnings - Dec 2022				96,396	171,876	-44%	147,816	-35%	No. of Companies that released results							281