



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

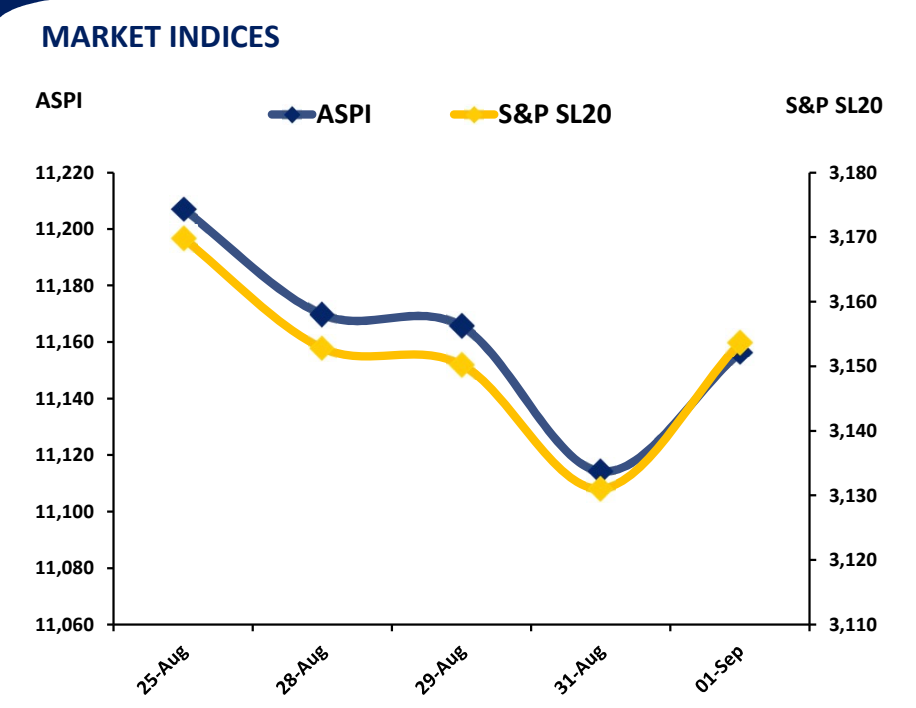
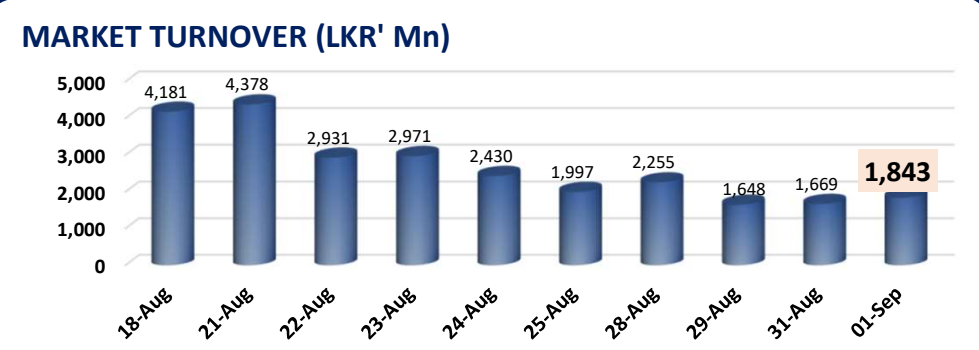
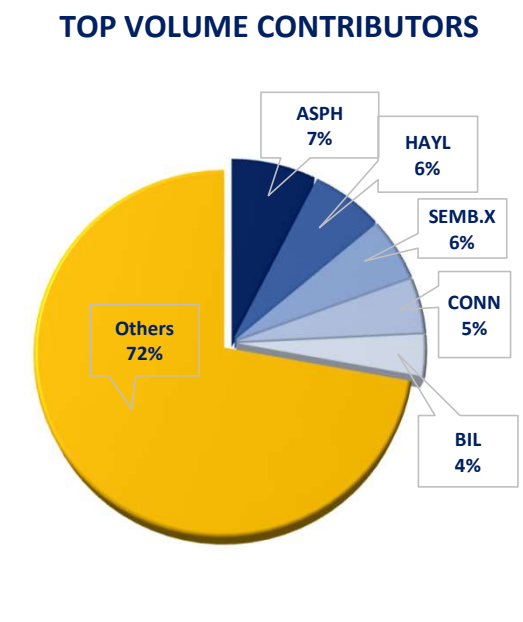
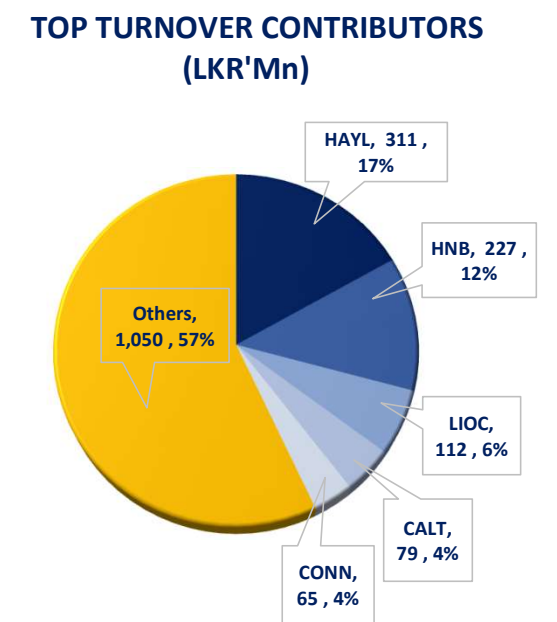


September 1, 2023

“Market gathers steam with COMB’s rally”

The market displayed a rather sideways movement during the first half of the day's trading session. However, as the day progressed, a glimmer of buying interest emerged, primarily centered around COMB, after witnessing a sustained period of continuous selling over the past few weeks. As the closing bell rang, the index settled in the green zone at 11,156, gaining 42 points. Furthermore, there was renewed interest for LIOC following recent developments, including the removal of fuel quotas and upward price adjustments. Additionally, the hotel sector continued to attract investor interest, driven by the sustained influx of tourists, with arrivals exceeding 90,000 for the third consecutive month as of August 20th, 2023. Meanwhile, the market turnover saw a boost due to significant crossings, and recorded at LKR 1.8Bn, marking a 43.4% decline compared to the monthly average of LKR 3.3Bn. Notably, the Banking sector and Capital Goods sector jointly contributed 53% to the overall market turnover.

	LKR	USD		
TURNOVER (Mn)	1,842.96	5.76	▲	10.4%
MARKET CAP. (Bn)	4,449.06	13.90	▲	0.2%
VOLUME (Mn)	52.75		▼	-16.9%
FOREIGN (LKR Mn)	55.31	35.07		20.24
VALUATIONS	PER 5.9x	PBV 1.0x		



ASPI 11,156.42

Intraday Points 42.25

▲ 0.38%

S&P SL20 3,153.65

Intraday Points 22.58

▲ 0.72%

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