



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

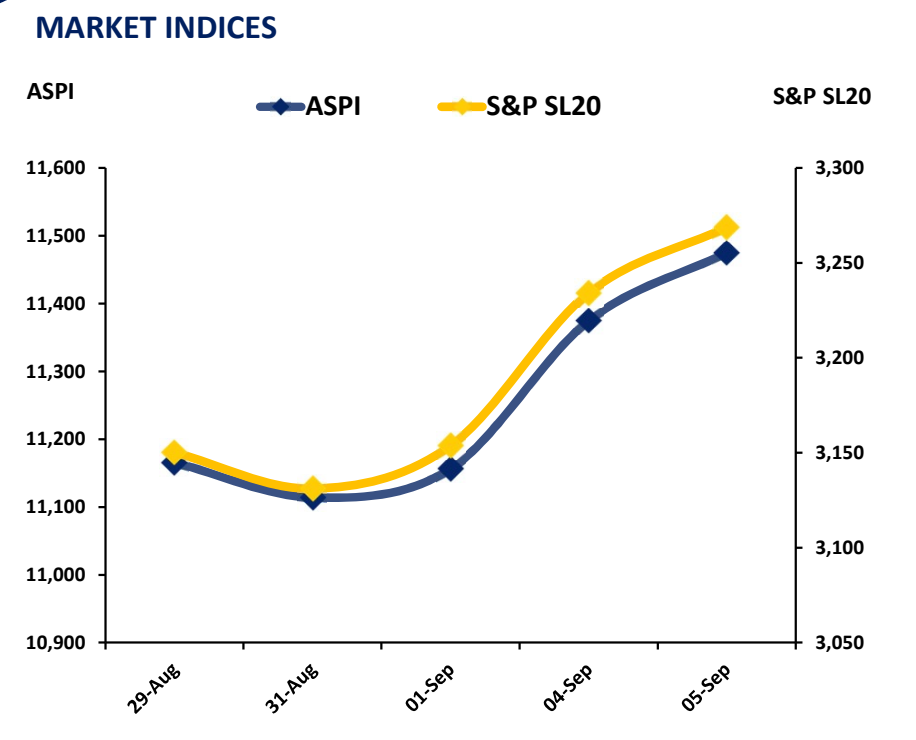
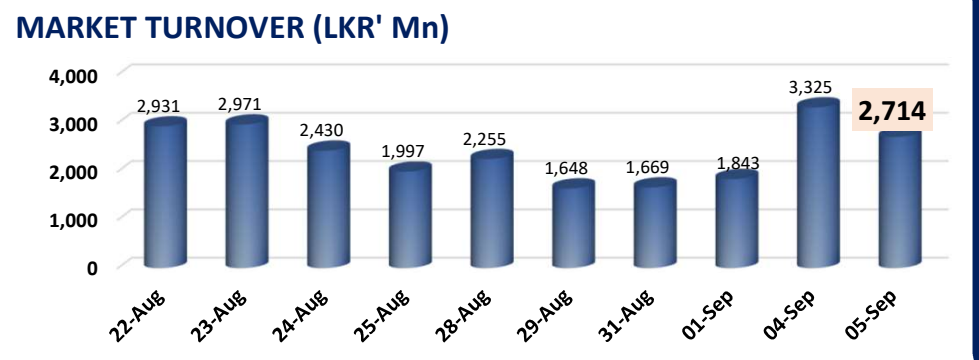
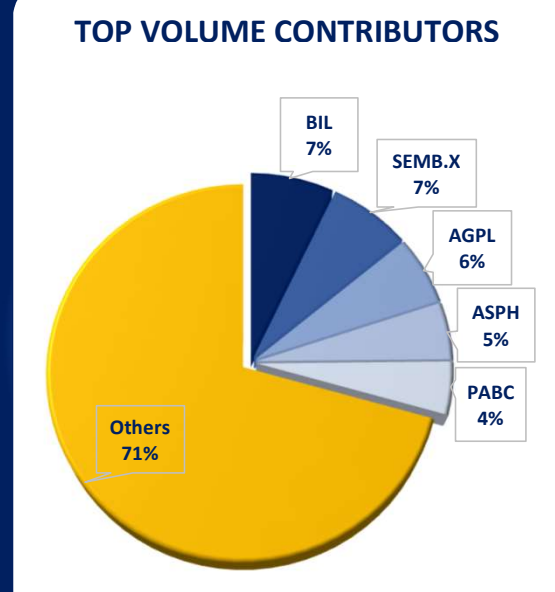
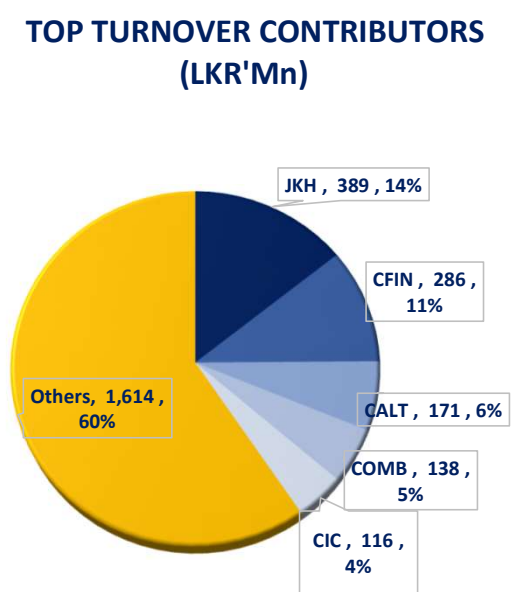


September 5, 2023

“Market extends bull run on investor optimism”

Bourse extended its streak of price gains for the third consecutive session while recording a solid 100 points gain as investors hunted down Banks (mainly HNB, COMB and SAMP) and Diversified financial counters following the price declines witnessed during the previous week. Hence, index started off on a solid footing and maintained its steady upward trajectory throughout the session and hit an intraday high of 11,519 before closing the day at 11,475, gaining 100 points. ASPI was mainly topped by Banks and Blue-chip counters amidst the improved investor appetite, while a sharp rally was witnessed on the Treasury counters ahead of the weekly T-Bill auction scheduled for tomorrow. In the midst of active retail participation, turnover was recorded at a healthy level of LKR 2.7Bn (-10.3% lower cf. monthly average turnover of LKR 3.0Bn) backed by Diversified Financials and Capital Goods sectors accounting for a joint contribution of 49%. In the midst of the selling spree on JKH, foreign investors remained net sellers during the day yet, YTD net foreign inflow remained above LKR 4.0Bn mark.

	LKR	USD		
TURNOVER (Mn)	2,713.60	8.48	▼	-18.4%
MARKET CAP. (Bn)	4,533.55	14.17	▲	0.4%
VOLUME (Mn)	75.12		▼	-44.8%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	22.89	108.29		-85.40
VALUATIONS	PER 6.1x	PBV 1.0x		



ASPI	11,474.95
Intraday Points	100.31
	▲ 0.88%
S&P SL20	3,268.67
Intraday Points	34.40
	▲ 1.06%

