



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH



September 6, 2023

## “ASPI falters as market awaits for more surprises from Budget 2024”

The market showcased a downward trend during the day as selling pressure emerged on Banking and Diversified Financials sector counters which resulted the index to halt in the red zone at 11,354 losing 121 points. Moreover, Tourism sector continued to back the index on a positive tone resulted by the hike on tourists' arrivals passing the 100,000 figure for the third consecutive month as arrivals for Aug-23 recorded 136,405 adding a favourable spark on hotel sector shares. Furthermore, the resurgence in Retail sector participation continued its positive momentum as small and mid-cap shares witnessed active investor participation. Moreover, Treasury counters experienced a spree of panic selling followed by the announcement to include a capital gains tax on Treasury counters which is to be included in the budget for 2024 along with surprises which are yet to be disclosed. Meanwhile the turnover was recorded at LKR 2.3Bn, 24.5% lower than the monthly average of LKR 3.0Bn, aided by Banking sector and Diversified Financials sector accounting for a joint contribution of 63%.

TURNOVER (Mn)

LKR 2,275.23

USD 7.11

-16.2%

MARKET CAP. (Bn)

4,495.71

14.05

-0.8%

VOLUME (Mn)

62.90

-16.3%

FOREIGN (LKR Mn)

84.04

Outflow

44.16

Net flow

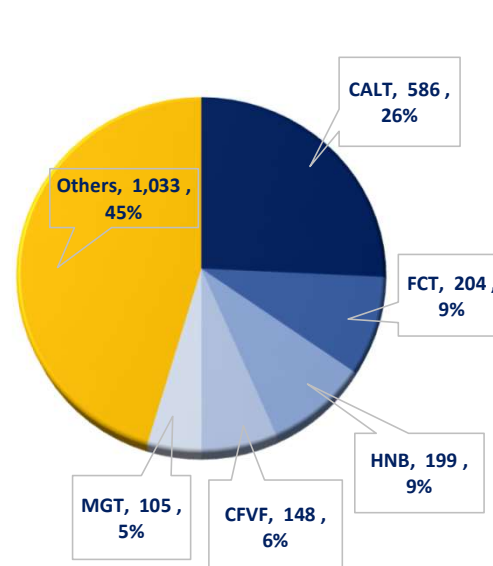
39.88

VALUATIONS

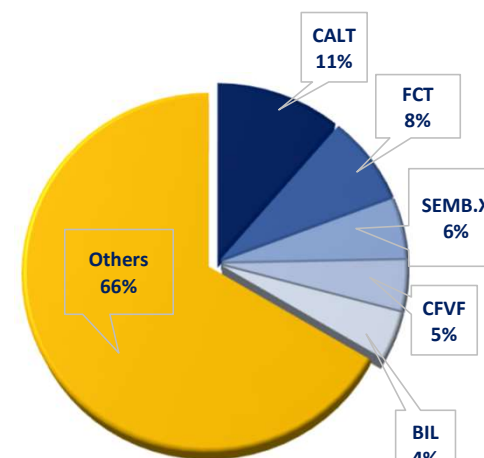
PER 6.0x

PBV 1.0x

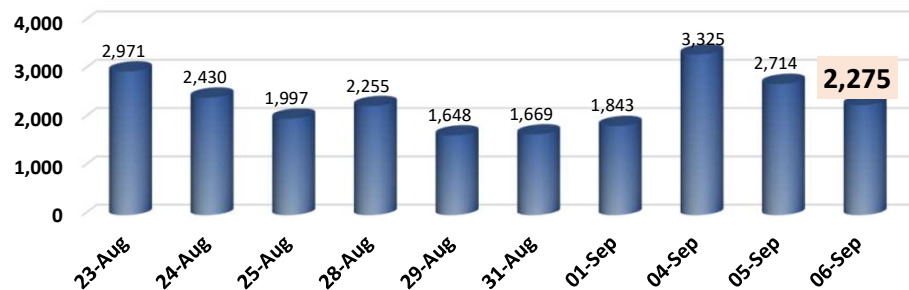
### TOP TURNOVER CONTRIBUTORS (LKR'Mn)



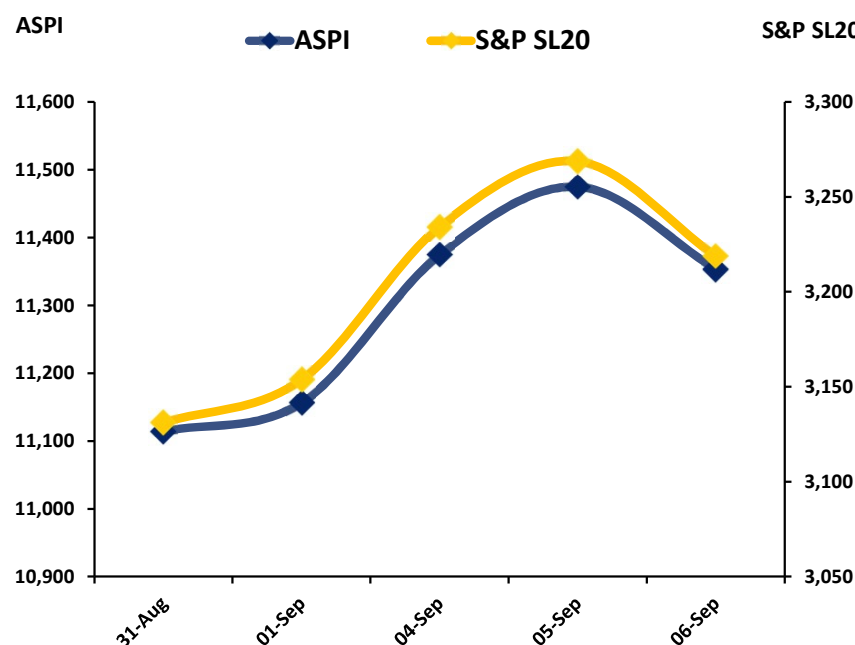
### TOP VOLUME CONTRIBUTORS



### MARKET TURNOVER (LKR' Mn)



### MARKET INDICES



ASPI 11,353.65

Intraday Points -121.30

-1.06%

S&P SL20 3,218.84

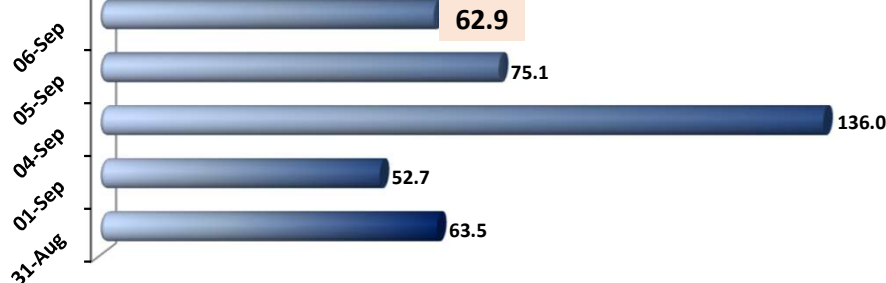
Intraday Points -49.83

-1.52%

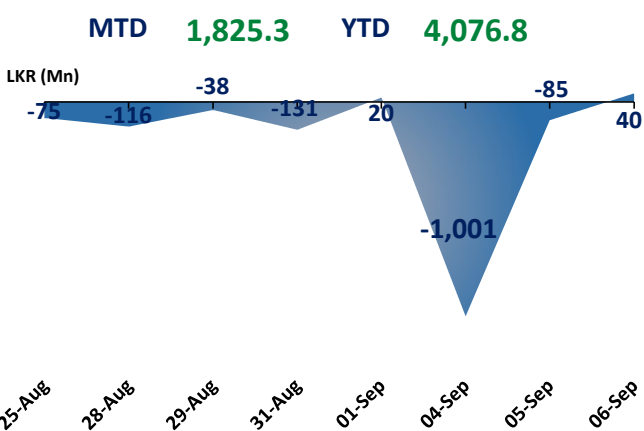


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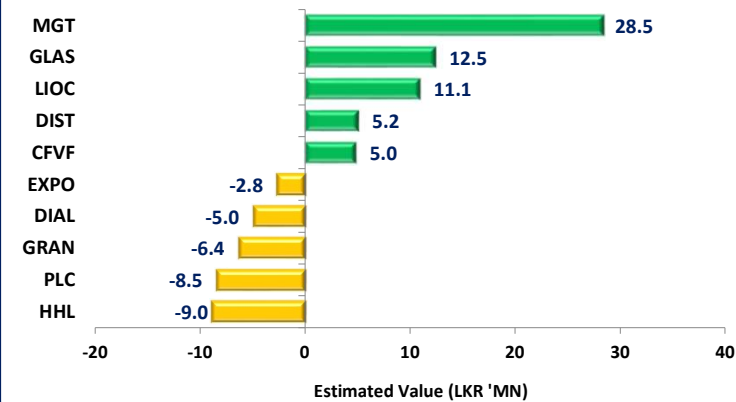
### MARKET VOLUME (LKR' Mn)



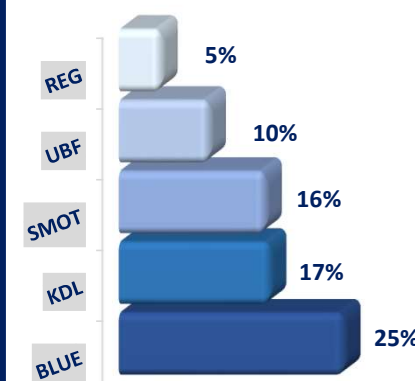
### NET FOREIGN FLOW



### LARGEST & LOWEST NET FOREIGN FLOW



### TOP 5 GAINERS



### TOP 5 LOSERS

