



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

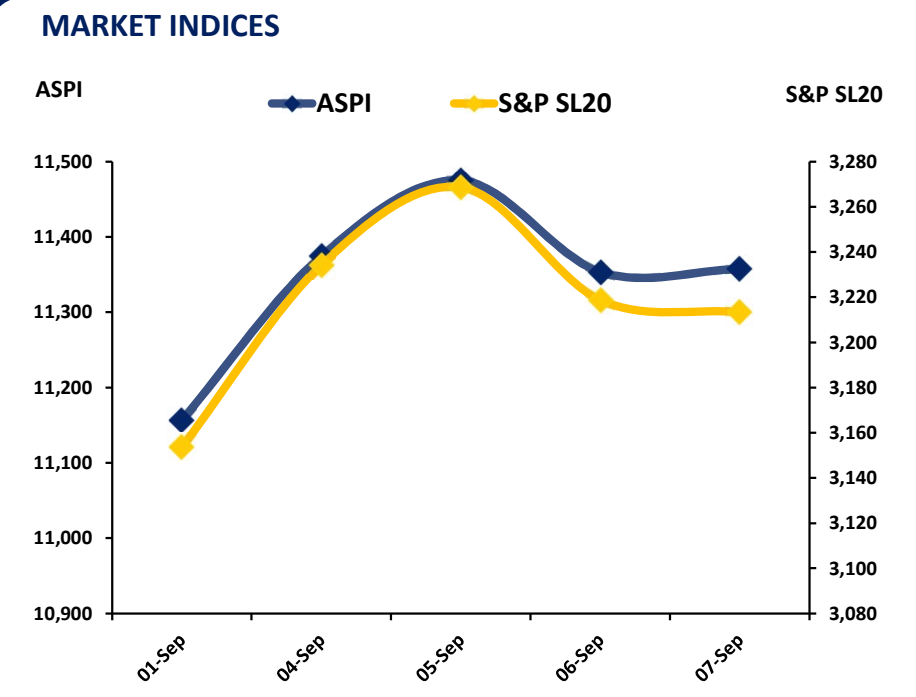
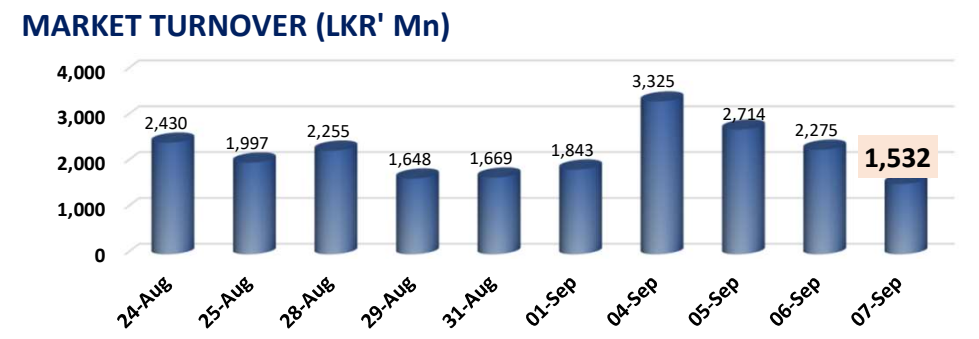
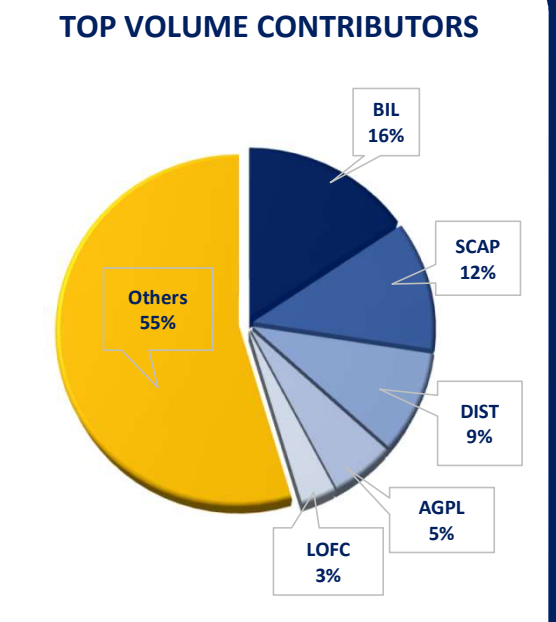
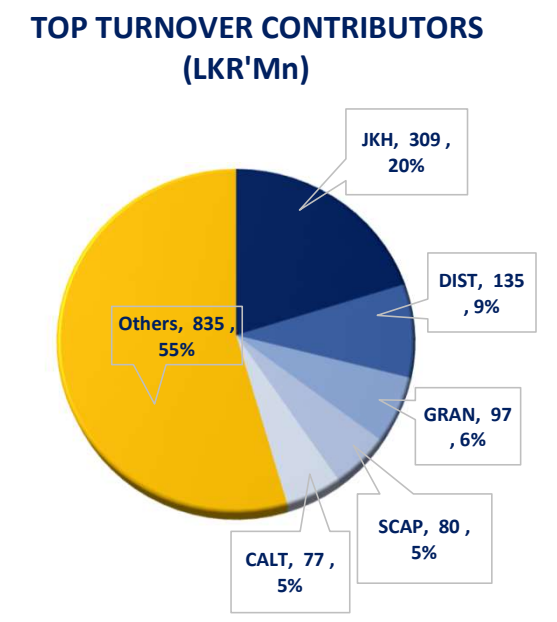


September 7, 2023

"Consumer services and F&B sectors in the market limelight"

The market exhibited a sideways yet volatile trend, ultimately closing flat at 11,357. Notably, HAYL emerged as a prominent contributor to the index, buoyed by expectations of improved earnings stemming from easing finance costs and heightened profitability, which drew significant investor interest amid declining interest rates. Moreover, retail investors displayed interest for shares in the Food, Beverage, and Tobacco sectors, with GRAN and DIST leading the charge. The consumer services sector also made a positive impact on the ASPI, with AHPL taking the lead among gainers, largely driven by optimistic expectations for strong results in the forthcoming quarter. Despite these pockets of activity, overall market participation remained subdued, resulting in a turnover of LKR 1.5Bn, which is 47.4% lower than the monthly average turnover of LKR 3.0Bn. It is noteworthy that the Food, Beverage & Tobacco sector and the Capital Goods sector collectively contributed 52% to the total market turnover.

	LKR	USD		
TURNOVER (Mn)	1,532.46	4.79	▼	-32.6%
MARKET CAP. (Bn)	4,504.48	14.08	▲	0.2%
VOLUME (Mn)	55.08		▼	-12.4%
FOREIGN (LKR Mn)	37.93			
VALUATIONS	PER 6.0x	PBV 1.0x		
	Inflow	Outflow	Net flow	
		290.28		-252.35



ASPI 11,357.45
Intraday Points: 3.80
▲ 0.03%

S&P SL20 3,213.46
Intraday Points: -5.38
▼ -0.17%

