



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

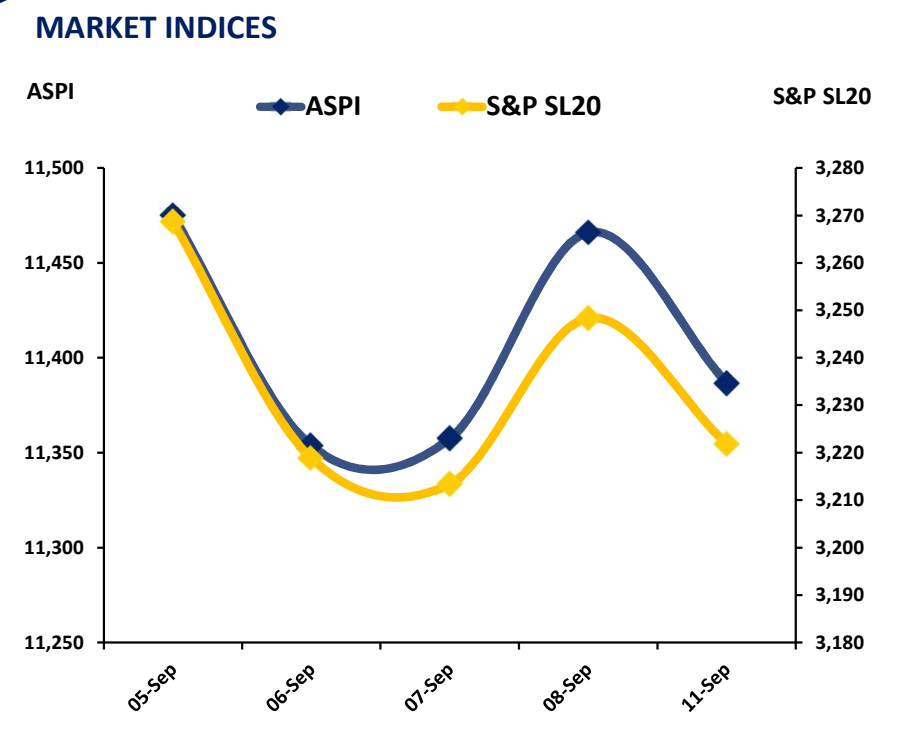
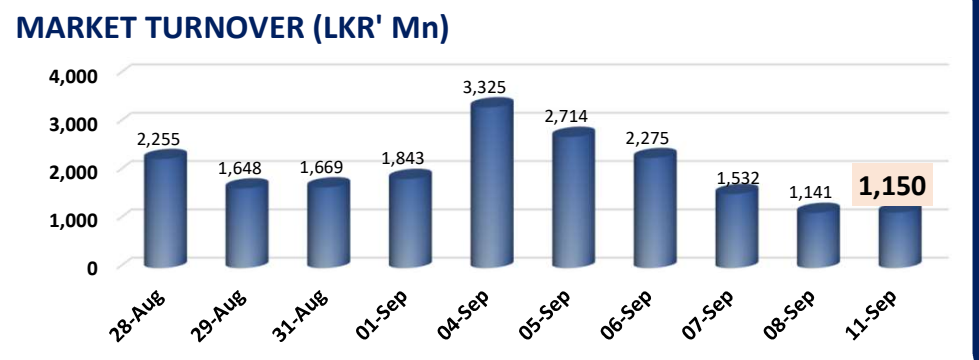
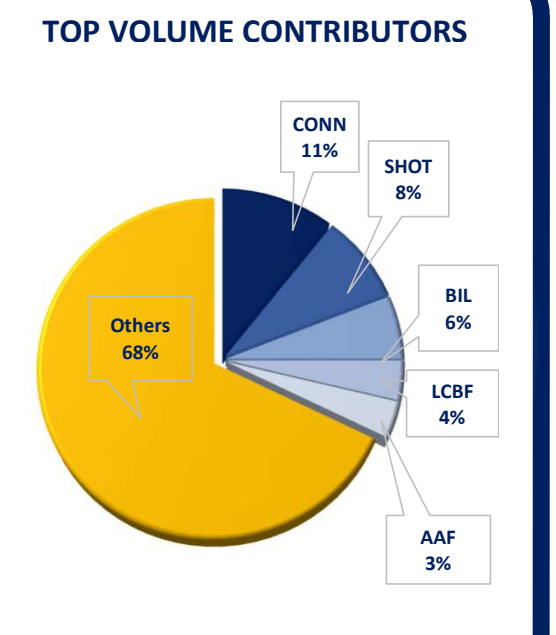
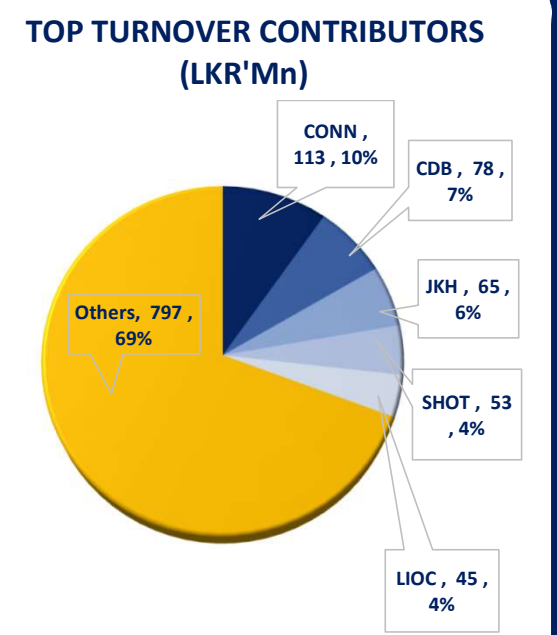


September 11, 2023

“ASPI backslides to red amidst thin volumes”

Bourse reversed to the red and partially wiped off gains of the previous session over extended profit booking on Banks while volumes remained thin. Moreover, the Food, Beverage & Tobacco sector experienced a slight profit booking, contributing to the overall dip in the index. Consequently, index closed in the red at 11,387 losing 79 points. However, with the approaching peak season, bullish sentiment remained strong on hotel sector counters with higher investor participation observed on AHPL and CONN while tourism earnings surpassed USD 1.3Bn indicating a solid revival. Meanwhile, market turnover remained at poor levels amidst limited retail participation and recorded at LKR 1.2Bn falling 59% below the monthly average turnover of LKR 2.8Bn while Consumer Services sector (24%) alongside Capital Goods sector (20%) accounted for a joint contribution of 44%. Foreign investors turned net buyers led by DIST and MGT after two consecutive sessions of selling amidst low participation.

	LKR	USD		
TURNOVER (Mn)	1,150.44	3.60	▲	0.8%
MARKET CAP. (Bn)	4,522.45	14.13	▼	-0.5%
VOLUME (Mn)	40.63		▼	-5.5%
FOREIGN (LKR Mn)	58.07	51.17		6.90
VALUATIONS	PER 6.0x	PBV 1.0x		



ASPI	11,386.73
Intraday Points	-79.34
	-0.69%
S&P SL20	3,221.82
Intraday Points	-26.54
	-0.82%

