



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

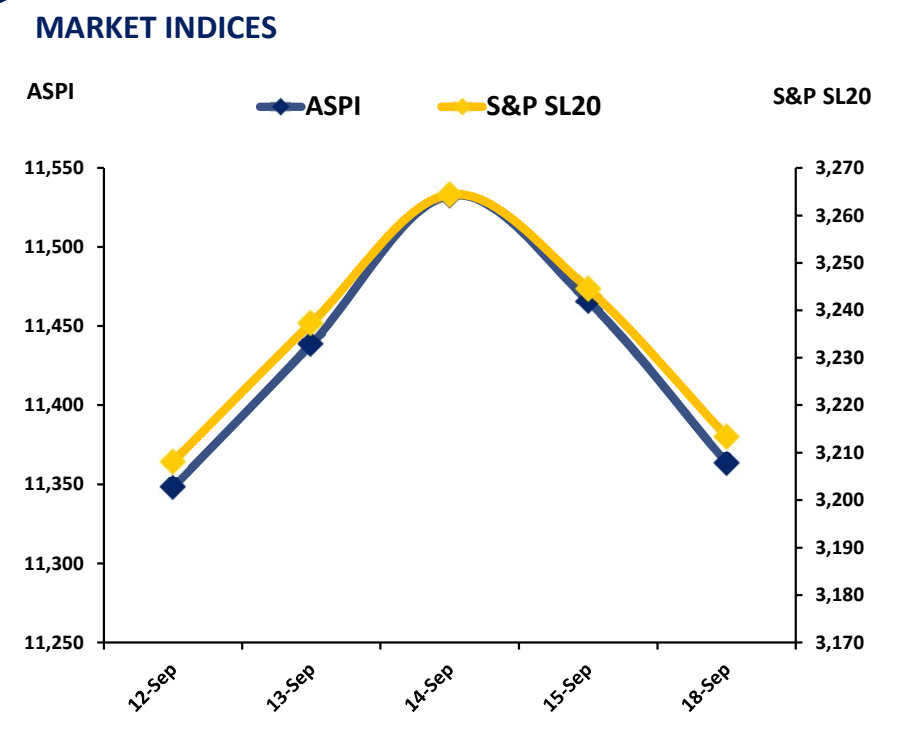
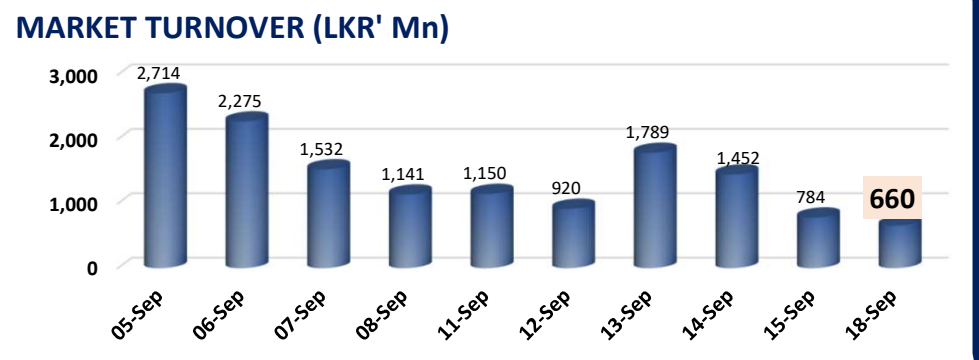
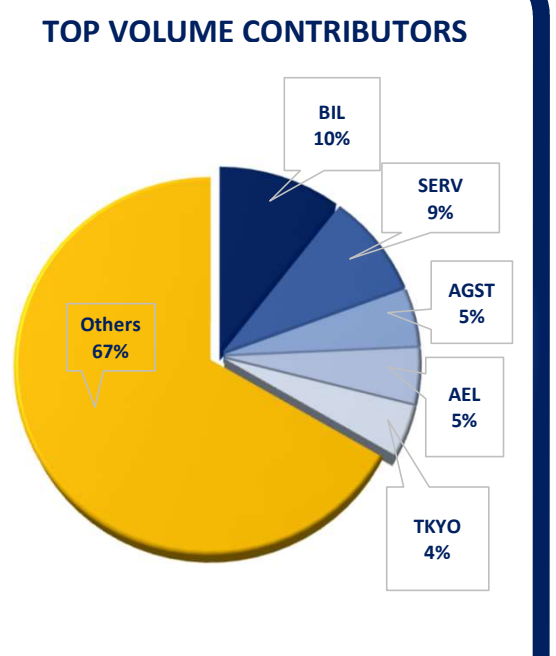
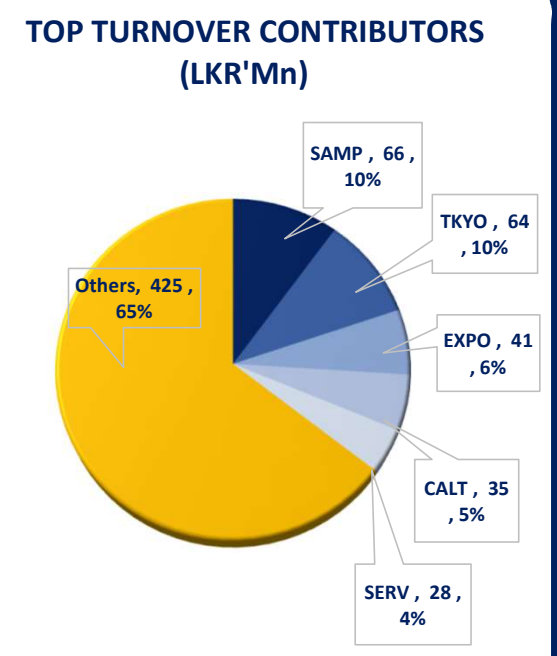


September 18, 2023

"Investor participation weakens triggering poor turnover"

Market continued to witness the second streak of losses during the day as investor participation sharply weakened with speculations on IMF staff level agreement which urged investors to hold the sidelines. Consequently, index moved on a steep downtrend as selling sentiment dominated broadly across all segments while the ASPI closed in the red at 11,364 losing 102 points with heavy weights such as COMB, SAMP and HAYL contributing negatively. However, Foreign interest was predominantly centered on TKYO as it was the top contributor to overall foreign inflows during the day. Meanwhile, Turnover continued to deteriorate amidst poor retail participation and recorded at LKR 659.8Mn (-72% cf. monthly average turnover of LKR 2.4Bn) while Material sector along with the Banking sector generated a joint contribution of 36%.

	LKR	USD		
TURNOVER (Mn)	659.84	2.06	▼	-15.8%
MARKET CAP. (Bn)	4,511.49	14.10	▼	-0.8%
VOLUME (Mn)	26.00		▼	-29.4%
FOREIGN (LKR Mn)	39.76	4.30		35.46
VALUATIONS	PER 6.0x	PBV 1.0x		



ASPI	11,363.64
Intraday Points	-102.09
	▼ -0.89%
S&P SL20	3,213.42
Intraday Points	-31.09
	▼ -0.96%

