



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

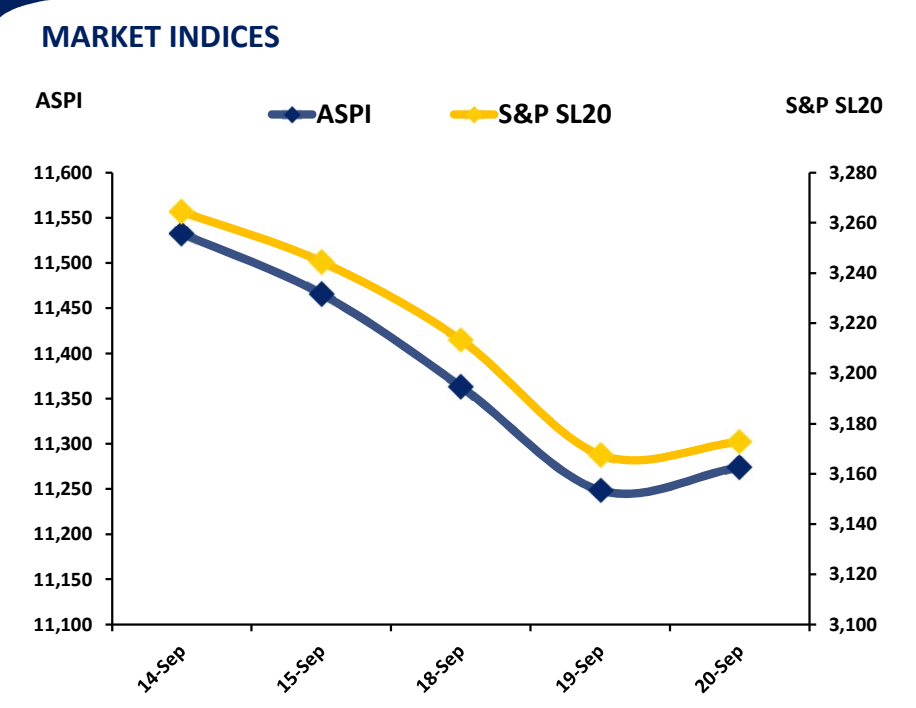
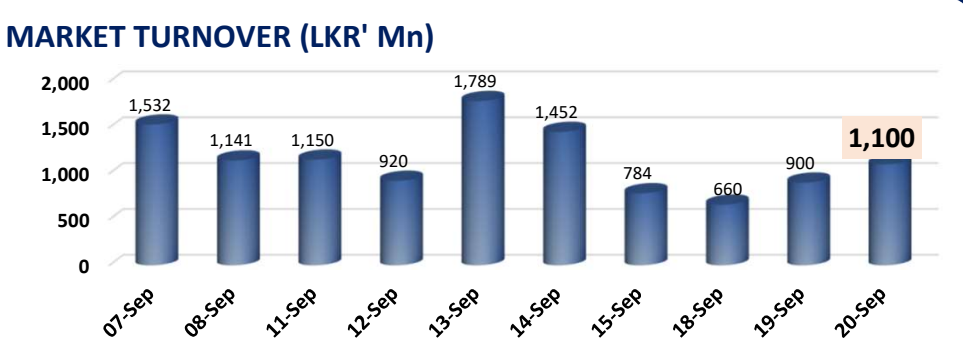
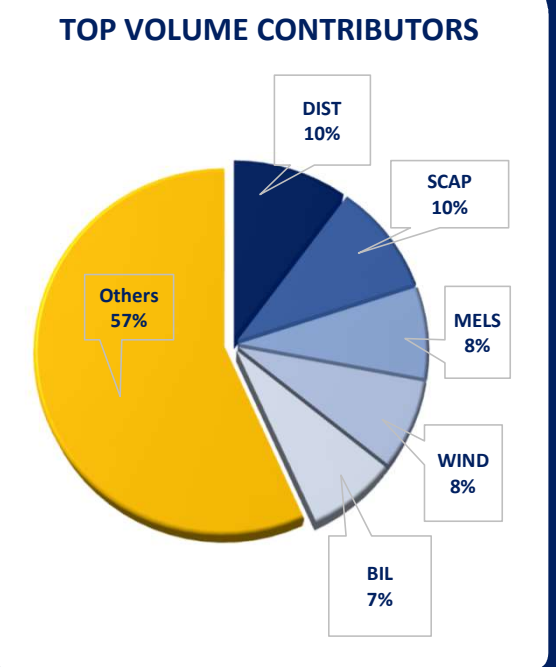
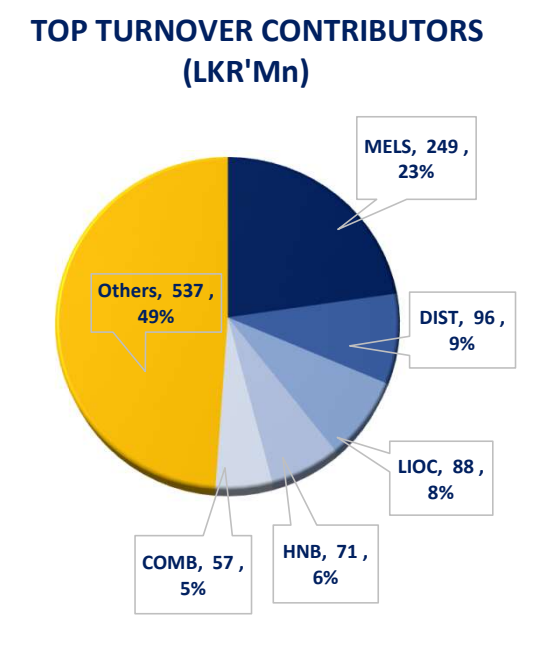


September 20, 2023

"Bullish sunrise to green sunset"

The market embarked on a bullish charge as the opening bell rang in the morning and gradually settled into a more subdued pace with subtle volatility during the latter part of the session, marked by heightened investor interest on banking and index-heavy weights. The market eventually closed the day in the green zone at 11,274, bagging a gain of 26 points. Moreover, there was active investor engagement in SCAP and AAIC following the announcement of the LKR 293.0Mn Bata Shoe Company acquisition, while MELS and DIST garnered investor interest due to their attractive share valuations. Meanwhile, the market turnover reached LKR 1.1Bn, marking a 3-day high, albeit 43% lower than the monthly average turnover of LKR 1.9Bn, primarily driven by crossing transactions. The Food, Beverage, and Tobacco sector, in tandem with the Banking sector, collectively accounted for a significant 53% contribution to the overall turnover throughout the day. Furthermore, foreign investors continued as net sellers for the day, with an outflow of LKR 67.7Mn.

	LKR	USD		
TURNOVER (Mn)	1,099.69	3.44	▲	22.2%
MARKET CAP. (Bn)	4,488.89	14.03	▲	0.2%
VOLUME (Mn)	35.31		▲	11.1%
FOREIGN (LKR Mn)	12.66			
VALUATIONS				
	PER 6.0x	PBV 1.0x		
	Inflow	Outflow	Net flow	
		80.36		-67.70



ASPI	11,274.33
Intraday Points	25.83
	▲ 0.23%
S&P SL20	3,172.81
Intraday Points	5.16
	▲ 0.16%

