First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

September 22, 2023

"ASPI concludes the week with a mixed sentiment"

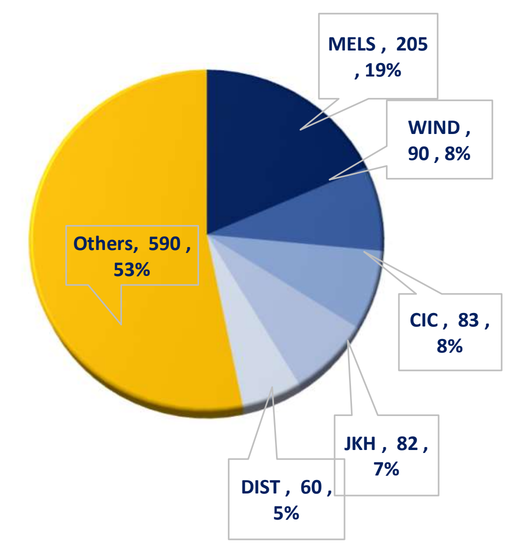
Broad market rebounded positively during the day with an intraday gain of 49 points following the finalization of the DDO process. Accordingly, the CBSL converted provisional advances to T-Bills and extended maturity for T-Bill worth LKR 2.4Tn. Buoyed by external optimism, the index maintained a positive trajectory throughout the day, with investor focus primarily centred on Banks and index heavy weights. Moreover, active collection on CARE.N was witnessed during the day, driven by both foreign and retail participants as the manufacturing sector started to rebound due to pent-up demand after a significant drop in inflation. Despite the market being positive, investors remained on the sidelines displaying thin volumes awaiting clear direction on the interest rates, as the CBSL raised the cutoff rates by over 50bps at the recent T-Bill auction. In the midst of low volumes, turnover was recorded at LKR 1.1Bn remaining 41% lower cf. monthly average turnover of LKR 1.9Bn and was largely led by Food, Beverage and Tobacco (30%) and Capital Goods (15%) sectors.

	LKR	USD		
TURNOVER (Mn)	1,109.23	3.47	▼	-7.3%
MARKET CAP. (Bn)	4,489.01	14.03	▲	0.6%
VOLUME (Mn)	33.14		▼	-46.1%

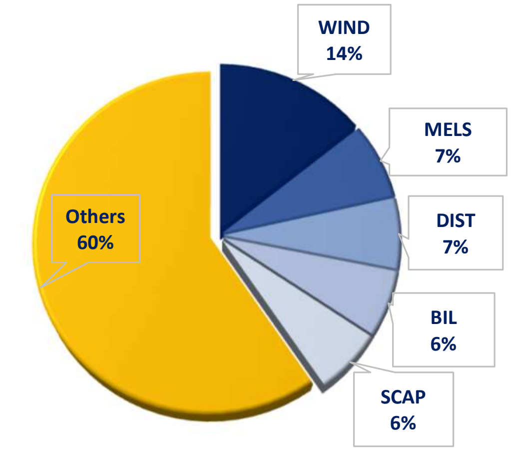
	Inflow	Outflow	Net flow
FOREIGN (LKR Mn)	17.34	15.44	1.90

VALUATIONS	PER	6.0x	PBV	1.0x

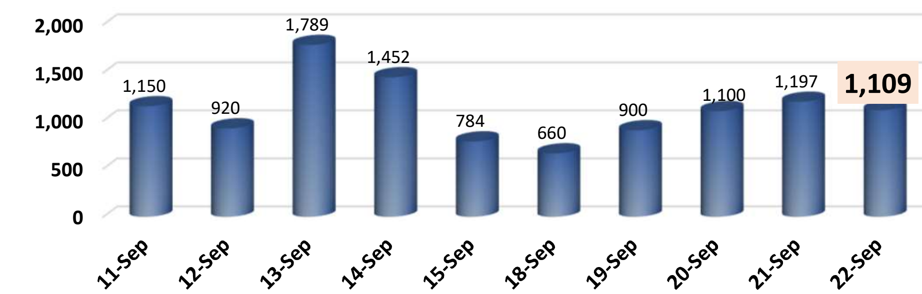
TOP TURNOVER CONTRIBUTORS (LKR'Mn)



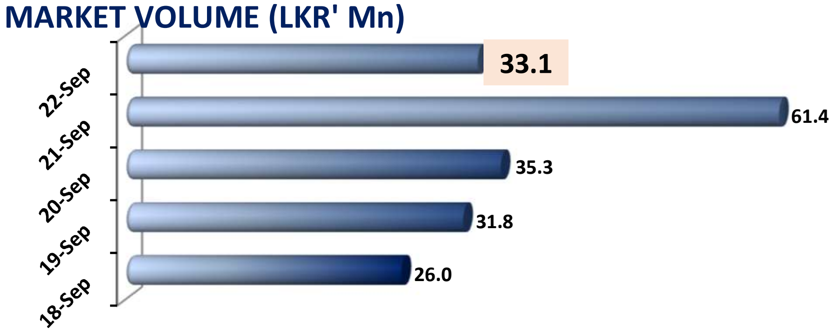
TOP VOLUME CONTRIBUTORS



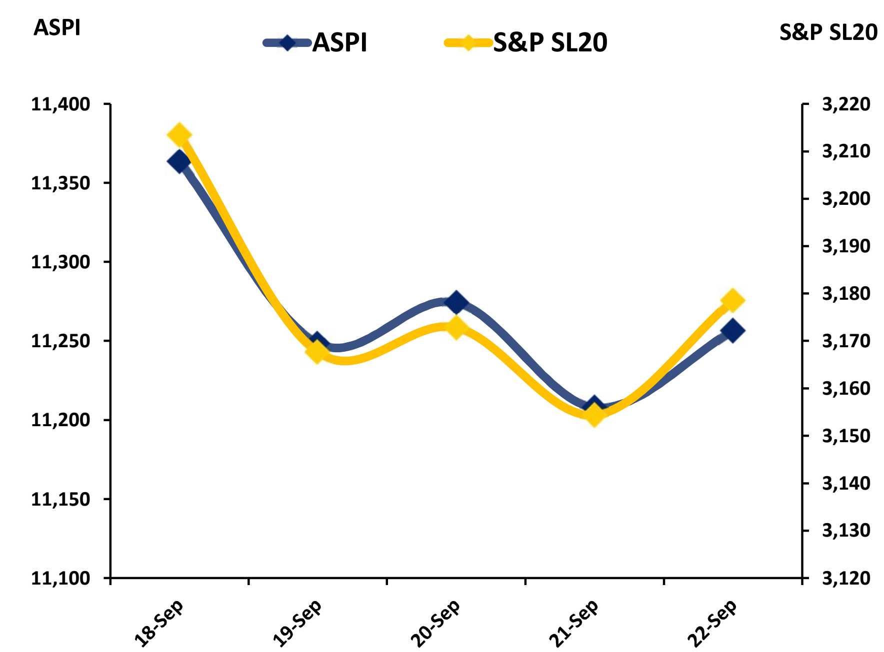
MARKET TURNOVER (LKR' Mn)



MARKET VOLUME (LKR' Mn)



MARKET INDICES



ASPI	11,256.52	
Intraday Points	48.54	
▲	0.43%	
S&P SL20	3,178.59	
Intraday Points	24.16	
▲	0.77%	

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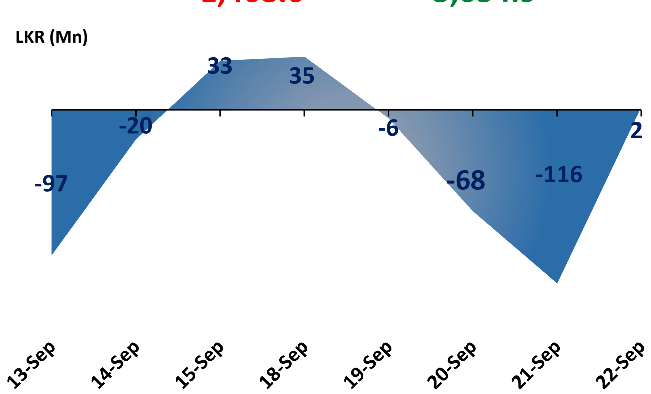
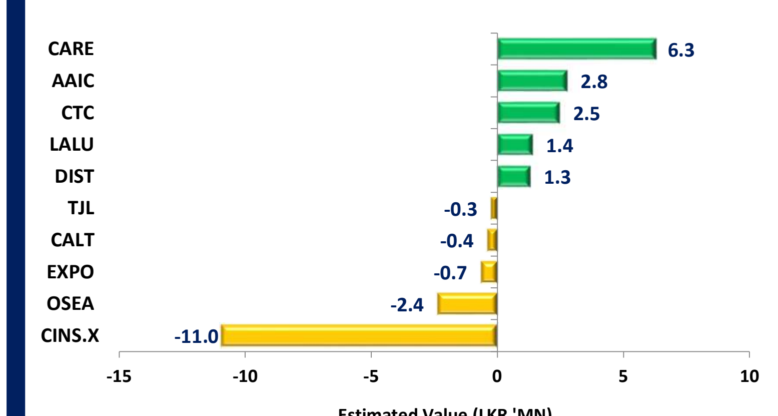
NET FOREIGN FLOW

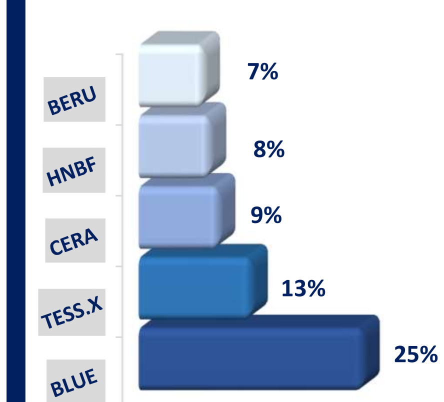
MTD -1,468.0 YTD 3,634.9



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS